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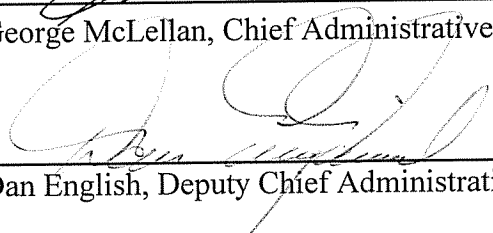
Halifax Regional Council
March 8, 2005

TO: Mayor Kelly and Members of Halifax Regional Council

SUBMITTED BY:



George McLellan, Chief Administrative Officer



Dan English, Deputy Chief Administrative Officer

DATE: February 25, 2005

SUBJECT: Cost Sharing Agreement - Parkland Drive Traffic Signals

ORIGIN

Staff

RECOMMENDATION

It is recommended that HRM authorize staff to enter into a cost-sharing agreement with 3077061 NS Ltd. for the construction of traffic signalization at the intersection of Parkland Drive and Kearney Lake Road with \$136,469 coming from the 2004/05 Capital Budget CTU00561 Traffic Signal Installation as outlined in the Budget Implications section of this report.

BACKGROUND

In 1996, Annapolis Basin Group entered into a development agreement which included the extension of Parkland Drive. The stage 1 development agreement also included lands owned by the former City of Halifax which were integral to the connection of Parkland Drive to Kearney Lake Road. The stage I development agreement outlined the general schematic of the roadway and remaining land use. Annapolis Basin Group began construction of the extension of Parkland Drive to the HRM lands in 1994, completing the roadway in 2003. HRM's portion of oversizing the extension of Parkland Drive was included as part of the development agreement with Annapolis Basin Group. Cost sharing for the signalization of the Parkland Drive/Kearney Lake Road intersection was not included in the development agreement since the lands were not owned by Annapolis Basin Group.

DISCUSSION

On April 22, 2002, Cygnet Properties or "nominee" entered into an agreement of purchase and sale with HRM. As part of the agreement, the developer was to complete the extension of Parkland Drive to Kearney Lake Road to HRM specifications and turn the completed road over to HRM. In return, the developer would convey the property created by the construction of the street for a specific price. HRM entered into a municipal services agreement with Cygnet Properties to build the road on July 29, 2003. Cygnet Properties submitted authorization to HRM outlining 3077061 NS Ltd. as the nominee for the construction of the roadway.

It had previously been determined by HRM staff that connection of Parkland Drive to Kearney Lake Road would require signalization of the intersection. The primary reason for signalization being warranted was the volume of background traffic already being generated by development along Parkland Drive. Accordingly, HRM staff negotiated an agreement whereby 3077061 NS Ltd. would construct the signalization and would be reimbursed 87.5% of the cost. Endorsement of that agreement is now sought.

BUDGET IMPLICATIONS

The total cost of the signalization is \$156,000, which has been confirmed by HRM staff as accurately reflective of the work done. The planned 2004/05 capital budget for Traffic Signal Installation anticipated this \$136,468.71 cost for the Parkland/Kearney Lake intersection. The budget availability has been confirmed by Financial Services.

Budget Summary

<u>Capital Account CTR00561 - Traffic Signal Installation</u>	
Cumulative Unspent Budget	\$338,344.21
Less Cost Sharing	<u>\$136,468.71</u>
	\$201,875.50

FINANCIAL MANAGEMENT POLICIES / BUSINESS PLAN

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation.

ALTERNATIVES

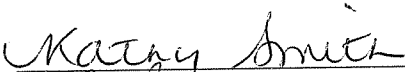
Regional Council may choose to direct staff to renegotiate the terms of signal installation. This is not recommended as staff feel a fair agreement has been reached.

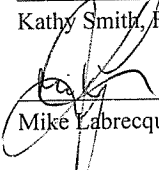
ATTACHMENTS

There are no attachments.

Additional copies of this report, and information on its status, can be obtained by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

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