COMMITTEE OF THE WHOLE

12.2 Fiscal Health

That Regional Council:

- 1. Define "Fiscal Health" for Halifax Regional Municipality as:
 - a) the ability to meet existing financial obligations, both in respect of its service commitments to the public and financial commitments to creditors, employees and others and;
 - b) the ability to continue to meet the ends of HRM's citizens in the future by maintaining or enhancing the level and quality of services and programs and to finance new programs, and;
 - c) the ability to support HRM's goals contained in the Regional Plan
- 2. Approve that Fiscal Health be measured by the key indicators included in the discussion section of the May 28, 2009 report in order of priority as listed.