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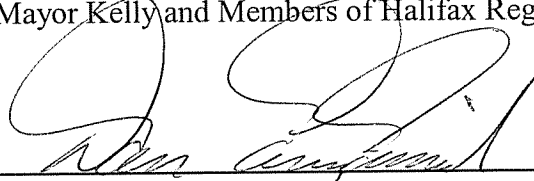


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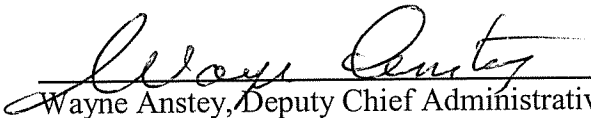
Halifax Regional Council
July 4, 2006

TO: Mayor Kelly and Members of Halifax Regional Council

SUBMITTED BY:



Dan English, Chief Administrative Officer



Wayne Anstey, Deputy Chief Administrative Officer - Operations

DATE: June 8, 2006

SUBJECT: Capital Budget Increase - Lake Echo Community Park

ORIGIN

In accordance with the Multi-Year Financial Strategy, any increases to the capital budget must be approved by Council.

RECOMMENDATION

IT IS RECOMMENDED THAT HRM approve an increase in the Gross Capital Budget to Capital Account No. CPC00677 - New Playground Development by \$2,453, with no change to the Net Budget, to reflect additional funding secured by the Lake Echo Community Park Committee, as per the background section of this report.

BACKGROUND

During the capital budget process staff identifies and incorporates all known funding opportunities in the Capital Budget for Council approval. However, every year additional opportunities become apparent after budget approval from various sources. These sources include such organizations as the Nova Scotia Department of Health Promotions (Recreation Facility Development Program), community fundraising, corporate sponsorship, and development agreements.

When additional funding is received, after the approval of the capital budget, staff is required to obtain Council's approval for any increases to the Capital Budget in accordance with the Multi Year Financial Strategy.

Through HRM's Parks-Capital Projects and the initiative of the Lake Echo Community Park Committee, the Lake Echo Community Park is now in its third year of a multi-year development. To date this project have presently secured the following funding:

\$ 49,000.00 - HRM Approved Capital Budget
\$ 50,000.00 - Nova Scotia Health Promotions
\$ 2,452.78 - Public Donations (In Memory of Rosemary Morse)
\$101,452.78

In addition, through the efforts of the Lake Echo Community Park Committee efforts an in-kind donations of labour and material valued at approximately \$50,000.00 have also been secured.

DISCUSSION

During the course of this multi-year project, one of the members of the park committee, Rosemary Morse, suddenly passed away. In her memory donations were made to HRM to further the development of the community park. The Lake Echo Community Park Committee has requested these funds be used to create a memorial garden space in a corner of the park as a tribute to Rosemary.

These funds will be utilized, in conjunction with approved capital budget funds, to build an area of stone paving surrounded by both native and cultivated plant species. This will provide a setting for two stone benches which are being provided by the playground committee.

Donations in the amount of \$2,452.78 have been received by HRM, in memory of Rosemary Morse. These funds are currently being held in Suspense Account No. 2940, Richter No.01-42574, which was set up to facilitate the donations for the memorial garden space. As this project is being administered through the capital project process there is the need to have these funds moved to the capital budget, which requires Council's approval.

BUDGET IMPLICATIONS

Increasing the approved Gross Capital Budget of Capital Account No.CPC00677 - New Playground Development, Reservation No. 74 Line No.5, in the amount of \$2,453, to reflect the funds currently held in suspense account 2940 will not change the Net Budget.

**Budget Summary: Account No. CPC00677 - New Playground Development
(Reservation No. 74 Line No. 5)**

Cumulative Unspent Budget	\$ 36,559
Plus: Additional Secured Funding	\$ 2,453
	<u>\$ 39,012</u>

The additional funding, as outlined in this report, will allow this facility to be developed to an enhanced scale, which would be in keeping with the wishes of the community. This would not have been possible with the previously available budget. The budget availability has been confirmed by Financial Services.

FINANCIAL MANAGEMENT POLICIES / BUSINESS PLAN

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation. If approved, this will increase the 2006/07 Capital Budget.

ALTERNATIVES

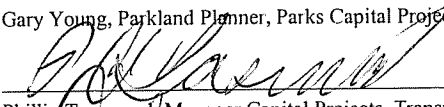
Council can decide to not approve this increase. This is not recommended by staff.

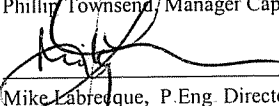
ATTACHMENTS

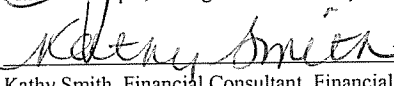
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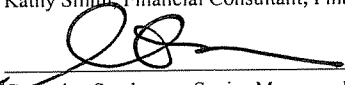
Additional copies of this report, and information on its status, can be obtained by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

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