



PO Box 1749
Halifax, Nova Scotia
B3J 3A5, Canada

Item No. 11.1.9
Halifax Regional Council
June 22, 2010

TO: Mayor Kelly and Members of Halifax Regional Council

SUBMITTED BY:

A handwritten signature in black ink, appearing to read "Dan English".

Dan English, Chief Administrative Officer

A handwritten signature in black ink, appearing to read "Mike Labrecque".

Mike Labrecque, Deputy Chief Administrative Officer - Corporate
Services and Strategy

DATE: May 10, 2010

SUBJECT: Write-off of Uncollectible Accounts

ORIGIN

Section 42 of the Halifax Regional Municipality (HRM) Charter requires that:

The Treasurer shall promptly advise Council of :

- (a) all moneys due to the Municipality that the Treasurer considers cannot reasonably be collected after pursuing all reasonable avenues of collection;
 - (b) the reasons for the belief that such moneys cannot be collected; and,
- the Council may write off the amounts determined to be uncollectible.

RECOMMENDATION

It is recommended Halifax Regional Council approve that:

1. The general revenue accounts in the amount of \$93,654.19 comprised of \$87,173.89 principal and \$6,480.30 interest as detailed in Schedule 2 be formally written out of the books of account.

2. The real property tax and lienable charges in the amount of \$34,506.86 comprised of \$33,013.94 principal and \$1,492.92 interest as detailed in Schedule 3 be formally written out of the books of account.
3. The business occupancy tax accounts in the amount of \$689,798.51 comprised of \$593,620.86 principal and \$96,177.65 interest as detailed in Schedule 4 be formally written out of the books of account.
4. The recreation accounts in the amount of \$18,641.03 comprised of \$18,641.03 principal and \$0 interest as detailed in Schedule 5 be formally written out of the books of account.

BACKGROUND

The HRM Charter requires that all accounts considered uncollectible and which are to be permanently removed from the accounts of the HRM be approved by Council. Since amalgamation there have been seven reports to Council to write-off uncollectible accounts. This is the eighth report for write-offs since amalgamation and is intended to clear from the records accounts considered to have no value. The last write-off report to Council was in June 2009.

DISCUSSION

Each year the provision for losses on accounts is budgeted in the operating fund as mandated by the HRM Charter. This provision is accumulated each year in the valuation allowance account in order to offset on the balance sheet the value of the receivables recorded in the books of account. In this way, and in accordance with legislation and with generally accepted accounting practices, there is recognition that not all accounts billed will be collectible.

Staff employ all means at their disposal within the parameters of the HRM Charter, and the Council Approved Administrative Order#18 (Revenue Collections Policy) to collect appropriate charges on a timely basis. General revenue accounts receive monthly statements as the terms on these accounts are usually net 30 days. Follow up phone calls are made, right of offset opportunities enforced and payment arrangements put in place where customers indicate the need and where staff deem appropriate. Regular credit reports are received from credit reporting institutions and against this background the overall collectibility of accounts is assessed. In the case of business occupancy taxes, monthly reminder letters are issued to overdue accounts and, as a final measure, warrants of distraint are issued and assets are seized in satisfaction of the accounts in accordance with the HRM Charter. Revenue staff also retain the services of an external collection agency to collect on unlienable accounts. In the case of real property taxes reminder letters are sent twice a year, as well as the biannual tax bills showing outstanding arrears and, as a final measure, notices of tax sale are

sent to the property owner if no satisfactory payment arrangements can be made and due process is followed as per the provisions of the HRM Charter. Legal action is taken where appropriate to collect accounts in dispute.

Still, with all these measures, some accounts remain uncollectible either because of bankruptcy or because the owner has vacated the premises and cannot be located or there are insufficient assets to satisfy the outstanding amount. Staff are very optimistic that with the implementation of newly formed collections department, collection efforts will be enhanced and empowered. This department is the result of a re-alignment of Revenue Staff. The collections department will lead a consolidated collections effort for all HRM receivables (taxes, general revenue, recreation). This initiative is expected to provide an improved level of stewardship over receivables and cash flow.

Another positive initiative in the area of collections is with respect to the introduction of new legislation to the MGA whereby the Province through, Service Nova Scotia and Municipal Relations, (SNSMR) can collect on debts of the municipalities. This will be a benefit in that the province will be able to execute right of offset opportunities through Canada Revenue Agency (CRA), that are not available to municipal units. These offsets would be for corporate and personal income tax refunds and HST rebates. SNSMR expects a time-line of 8 - 12 months before the agreements and process with CRA is finalized. Finance has been anticipating the introduction of this legislation for a couple of years and will work diligently to cultivate a business relationship with SNSMR and business processes for the collection of debts it may wish to transfer. One area that Finance is predicting a benefit of the new legislation is through the collection of parking fines, summary offence tickets and by law infractions that are currently being prosecuted through the provincial court system.

The Business Occupancy tax accounts are the most difficult to collect as the tax is non-liable and being phased out. However, August 2009 was the last year that the 50% group was billed due to the phase out. Only the 75% group now remains, which consists of financial institution accounts (banks, insurance companies), which are not a traditional collection risk. Our current recommended write offs are for companies that are defunct, bankrupt or the owners cannot be located. It is usual that processes to pursue accounts will take two to three years prior to being declared uncollectible by the trustee in bankruptcy or by our third party collection agency.

The amounts of lienable charges being recommended for write off are for amounts related to leased land through the province, mobile home accounts, bankruptcies, defunct companies or people we cannot locate.

General Revenue charges being recommended for removal are for miscellaneous charges related to bankruptcies, defunct companies or inaccessible persons and for numerous NSF charges that cannot be pursued and which are associated with these uncollectibles.

Schedules 6, 7 and 8 illustrate trends with respect to current and past write-off reports.

Benchmarking and Performance Measurements

- The average write-off amount since amalgamation is \$2,005,226. The total amount proposed for write-off per this report is \$836,601, which represents a 58% decrease in write-offs when compared to the average write-offs since amalgamation.
- The amounts written-off per this report represent 0.14% of invoiced revenue for 2009-10.
- Property tax and lienable charges over 2 years old have increased 3%.
- General Revenue receivables past 90 days old as of March 31, 2010 decreased 15% compared to March 31, 2009.
- Business Occupancy receivables past 1 year old as of March 31, 2010 decreased 20% compared to March 31, 2009.
- HRM's accounts receivable turnover ratio is 3.50 times per year.

Staff will continue to provide benchmarking on collection KPI's, and will endeavor to provide benchmarking against other Canadian municipal units on future reports.

BUDGET IMPLICATIONS

Each year an allowance for bad debt, the valuation allowance, is calculated based on estimates of amounts outstanding that may be uncollectible in future years. Accounts proposed for write-off in this report have been 100% provided for in the annual valuation allowance expense.

FINANCIAL MANAGEMENT POLICIES/BUSINESS PLAN

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation.

ALTERNATIVES

There are none recommended.

ATTACHMENTS

Schedule 1 - Summary of write-offs
Schedules 2, 3, 4 & 5 - Write-off details
Schedules 6, 7 & 8 - Write-off statistics

A copy of this report can be obtained online at <http://www.halifax.ca/council/agendasc/cagenda.html> then choose the appropriate meeting date, or by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

Report Prepared by: Jerry Blackwood, CGA, Manager, Revenue Operations 490-6470



Report Approved by: Cathie O'Toole, CGA, Director of Finance, 490-6308

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
09796851	Thirsty Duck Pub & Eatery	\$ 41,343.45	\$ 37,258.46	\$ 4,084.99	2006-2008	Defunct Ltd.
10096340	Petcetera	\$ 32,470.75	\$ 28,769.63	\$ 3,701.12	2007-2009	Bankruptcy
08714525	Mercury Rest. & Lounge	\$ 14,684.20	\$ 14,298.70	\$ 385.50	2005-2009	Defunct Ltd.
10034299	R Fraser Construction	\$ 14,074.42	\$ 13,318.85	\$ 755.57	2007-2008	Bankruptcy
09827684	Boardwalk Shoes	\$ 9,134.42	\$ 8,384.87	\$ 749.55	2006-2008	Unable to Locate
10032393	Ruffins Pet Ctr.	\$ 8,924.73	\$ 8,758.88	\$ 165.85	2005-2009	Defunct
09747430	Road Master 2000 Transfer	\$ 8,819.17	\$ 5,815.60	\$ 3,003.57	2003-2008	Defunct
09795685	Rain Lounge Club	\$ 8,168.33	\$ 7,218.73	\$ 949.60	2006-2008	Defunct
10107741	My Mechanic	\$ 8,034.68	\$ 7,258.40	\$ 776.28	2006-2009	Defunct Ltd.
09650628	Irving Service Ctre.	\$ 8,002.57	\$ 7,420.54	\$ 582.03	2006-2007	Defunct Ltd.
07782616	Country Hearth & Fireplace	\$ 7,965.76	\$ 7,965.76	\$ -	2006-2007	Bankruptcy
09824499	Slemins Preventive	\$ 7,908.44	\$ 7,442.80	\$ 465.64	2005-2008	Bankruptcy
09573712	Paw Plex (The)	\$ 7,669.70	\$ 6,083.66	\$ 1,586.04	2005-2009	Defunct Ltd. Co.
09570837	A.A.A. Atlantic Dismantling	\$ 7,244.45	\$ 6,146.54	\$ 1,097.91	2003-2009	Defunct Ltd. Co.
09649212	Dream Concepts	\$ 7,187.41	\$ 4,998.76	\$ 2,188.65	2004-2009	Business Closed-Uncollectable
08792712	Sprytown Fast Cash Buy	\$ 6,698.71	\$ 5,409.78	\$ 1,288.93	2003-2007	Defunct Ltd.
09825738	Quality Kitchen Services Inc.	\$ 6,414.92	\$ 5,196.70	\$ 1,218.22	2004-2008	Defunct Ltd.
09827528	Home Image	\$ 6,245.43	\$ 4,941.64	\$ 1,303.79	2004-2007	Business Closed-Uncollectable
09823891	Peel Pub	\$ 6,229.93	\$ 5,553.82	\$ 676.11	2006-2008	Defunct
07809654	Green Wonder	\$ 6,180.84	\$ 5,851.08	\$ 329.76	2008-2009	Business Closed-Uncollectable
09649271	Sam's Pub & Eatery	\$ 6,104.96	\$ 5,268.12	\$ 836.84	2006-2007	Defunct
10045223	Cotton Ginny	\$ 5,916.85	\$ 5,687.99	\$ 228.86	2008-2009	Bankruptcy
09823085	Sunswirl Industries Inc.	\$ 5,827.61	\$ 5,283.85	\$ 543.76	2005-2008	Defunct
07805888	Breakers	\$ 5,620.81	\$ 4,221.25	\$ 1,399.56	2005-2007	Defunct Ltd. Co.
09828354	Stop 51020	\$ 5,573.74	\$ 4,428.56	\$ 1,145.18	2006-2008	Business Closed-Uncollectable
08794898	Seahorse Tavern	\$ 5,469.24	\$ 5,155.35	\$ 313.89	2007-2008	Bankruptcy
08926735	The Load Of Mischief	\$ 5,421.62	\$ 4,064.58	\$ 1,357.04	2004-2005	Defunct Ltd.
09647139	Brio	\$ 5,376.15	\$ 5,179.32	\$ 196.83	2006-2008	Defunct Ltd. Co.
09790276	Cotton Ginny/Continental Saxon (CG)	\$ 4,777.01	\$ 4,612.56	\$ 164.45	2008-2009	Bankruptcy
08710511	The Casbah Imports Ltd.	\$ 4,753.86	\$ 3,876.56	\$ 877.30	2005-2007	Defunct Ltd.
09826858	Hat Stand	\$ 4,696.27	\$ 3,667.04	\$ 1,029.23	2006-2008	Unable to Locate
09652752	Lynktel Atlantic	\$ 4,694.88	\$ 3,762.76	\$ 932.12	2004-2008	Defunct Ltd.
10087007	Exceeding Reading	\$ 4,341.12	\$ 4,234.53	\$ 106.59	2008-2009	Business Closed-Uncollectable
07782721	E Hutt's Body Shop	\$ 4,245.83	\$ 3,179.08	\$ 1,066.75	2005-2006	Defunct Ltd.
08686262	MacKenzie Tae Kwon Do	\$ 4,222.91	\$ 2,813.40	\$ 1,409.51	2001-2009	Business Closed-Uncollectable
10048176	Fitness City	\$ 4,216.08	\$ 3,497.49	\$ 718.59	2007-2009	Bankruptcy
08716951	Merle Norman	\$ 4,198.92	\$ 3,970.33	\$ 228.59	2007-2008	Business Closed-Uncollectable
10049148	Old Bazaar Used	\$ 4,107.94	\$ 3,949.66	\$ 158.28	2008	Defunct Ltd.
09794239	Cash Mart	\$ 4,104.97	\$ 3,005.74	\$ 1,099.23	2005-2009	Business Closed-Uncollectable

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
10107792	Repechage Investments	\$ 3,956.51	\$ 3,741.55	\$ 214.96	2008	Business Closed-Uncollectable
10090423	Sheppards Island Inc	\$ 3,928.90	\$ 3,440.71	\$ 488.19	2008	Business Closed-Uncollectable
09652620	Inkjet X-Change	\$ 3,845.59	\$ 3,294.65	\$ 550.94	2005-2009	Bankruptcy
08761515	3039622 NS Limited Totally Yours	\$ 3,839.60	\$ 3,684.41	\$ 155.19	2008/09	Bankruptcy
09817190	The Naughty Dog Pet Boutique	\$ 3,794.48	\$ 3,295.63	\$ 498.85	2007-2009	Defunct Ltd.
09646825	Mail Boxes Etc.	\$ 3,689.62	\$ 2,736.34	\$ 953.28	2004-2006	Defunct Ltd.
09827048	Lane Furniture	\$ 3,645.69	\$ 3,610.00	\$ 35.69	2009	Bankruptcy
07830459	Furniture City Ltd.	\$ 3,583.83	\$ 1,807.09	\$ 1,776.74	1999	Defunct Ltd.
10194881	Nova Interiors	\$ 3,544.71	\$ 3,505.67	\$ 39.04	2008-2009	Defunct Ltd. Co.
08762163	Carlow Protection	\$ 3,538.80	\$ 2,603.25	\$ 935.55	2008	Defunct Ltd.
08791341	Destiny Jewelry	\$ 3,509.31	\$ 3,489.01	\$ 20.30	2006-2007	Defunct Ltd.
08671435	Toddy's	\$ 3,503.00	\$ 3,144.42	\$ 358.58	2006-2008	Defunct Ltd.
09794093	3097250 NS Ltd.	\$ 3,469.35	\$ 2,578.80	\$ 890.55	2004-2006	Defunct Ltd. Co.
07806183	Motion Graphics	\$ 3,433.60	\$ 3,237.40	\$ 196.20	2007-2008	Business Closed-Uncollectable
08771464	South of the Border	\$ 3,321.20	\$ 2,405.21	\$ 915.99	2005-2006	Business Closed-Uncollectable
09651799	Nova Read	\$ 3,272.65	\$ 2,505.25	\$ 767.40	2004-2008	Business Closed-Uncollectable
07658273	Bernfield Pet Care	\$ 3,259.89	\$ 1,630.70	\$ 1,629.19	1995-2009	Defunct Ltd.
08793549	Antique Shop/ John Daly	\$ 3,227.24	\$ 2,181.38	\$ 1,045.86	2002-2006	Defunct Ltd.
09791051	Orchard Manufactured Homes	\$ 3,210.87	\$ 2,625.45	\$ 585.42	2004-2008	Business Closed-Uncollectable
09647805	New Classic Gifts & Cards	\$ 3,142.27	\$ 3,034.42	\$ 107.85	2006-2009	Defunct Ltd.
10045241	Glamour Secrets	\$ 3,116.68	\$ 3,039.66	\$ 77.02	2008	Business Closed-Uncollectable
09829555	Paul's Point Fisheries	\$ 3,075.23	\$ 2,480.29	\$ 594.94	2006-2008	Defunct Ltd.
09823336	White's Taw Kwon Do	\$ 3,074.52	\$ 2,906.73	\$ 167.79	2005-2008	Business Closed-Uncollectable
10106664	CTI Counsellor Training	\$ 3,036.07	\$ 2,747.09	\$ 288.98	2008-2009	Defunct Ltd.
10203058	Best of Being Wellness	\$ 3,031.09	\$ 2,940.67	\$ 90.42	2009	Bankruptcy
09569146	MacLean's Fitness Plus Sport	\$ 3,016.09	\$ 1,989.22	\$ 1,026.87	2003-2004	Defunct Ltd.
09828710	Temptation Island Tanning	\$ 2,923.51	\$ 2,298.28	\$ 625.23	2006-2008	Business Closed-Uncollectable
09651071	MHG Construction	\$ 2,810.54	\$ 2,046.96	\$ 763.58	2004-2009	Business Closed-Uncollectable
09790101	Inkjet X-Change	\$ 2,798.89	\$ 2,645.56	\$ 153.33	2005-2008	Bankruptcy
07823029	Allgoods Comics & Curiosities	\$ 2,796.55	\$ 2,026.53	\$ 770.02	2004-2007	Defunct Ltd.
07821875	A & R Auto Sales	\$ 2,787.34	\$ 1,904.68	\$ 882.66	2003-2006	Defunct Ltd.
08771073	Brookside Business Inc.	\$ 2,786.79	\$ 2,693.12	\$ 93.67	2006-2008	Defunct Ltd.
09648305	Revolution Records	\$ 2,770.64	\$ 2,134.94	\$ 635.70	2004-2009	Defunct Ltd.
07787111	S & M Roofing	\$ 2,648.30	\$ 2,469.52	\$ 178.78	2006-2009	Defunct Ltd.
09827749	Casbah Imports	\$ 2,600.77	\$ 2,586.64	\$ 14.13	2006-2009	Defunct Ltd. Co.
09824367	Island Ink Jet	\$ 2,551.55	\$ 2,537.96	\$ 13.59	2006-2009	Defunct Ltd. Co
09829342	Scotian Xposure Inc.	\$ 2,544.87	\$ 2,248.95	\$ 295.92	2008-2009	Defunct Ltd.
10094569	DeYoung Container Distribution	\$ 2,535.85	\$ 2,390.94	\$ 144.91	2008	Business Closed-Uncollectable

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
09790977	UPS	\$ 2,502.47	\$ 2,359.40	\$ 143.07	2006-2008	Business Closed-Uncollectable
08776725	Jennifer Green Romney	\$ 2,493.73	\$ 2,244.71	\$ 249.02	2005-2009	Business Closed-Uncollectable
08768099	Electro - Shack	\$ 2,487.70	\$ 1,747.06	\$ 740.64	2002-2005	Defunct Ltd. Co.
08800472	Raad Vincent Daniel	\$ 2,461.01	\$ 2,194.15	\$ 266.86	2003-2008	Business Closed-Uncollectable
09824103	Navitrak Engineering Inc.	\$ 2,458.05	\$ 2,433.07	\$ 24.98	2008-2009	Defunct Ltd.
09792872	Securtek Barrier Systems	\$ 2,416.52	\$ 1,787.82	\$ 628.70	2005-2008	Business Closed-Uncollectable
08926301	Bluewater Auto Repair	\$ 2,414.28	\$ 1,773.21	\$ 641.07	2004-2007	Bankruptcy
09569197	GPS Automotive	\$ 2,323.33	\$ 1,857.10	\$ 466.23	2005-2007	Business Closed-Uncollectable
09797394	Niko Video	\$ 2,289.70	\$ 1,924.00	\$ 365.70	2006-2008	Defunct Ltd.
07816251	Goode Liquidators	\$ 2,286.12	\$ 1,637.25	\$ 648.87	2004-2005	Defunct Ltd. Co.
07806353	South of the Border	\$ 2,253.32	\$ 1,637.25	\$ 616.07	2005	Defunct Ltd. Co.
09824243	3053984 Nova Scotia Ltd.	\$ 2,232.20	\$ 1,653.71	\$ 578.49	2006	Defunct Ltd.
09796622	Fit Stop	\$ 2,229.75	\$ 2,142.48	\$ 87.27	2007-2009	Business Closed-Uncollectable
09822755	The Marquee Club	\$ 2,142.32	\$ 2,057.64	\$ 84.68	2008-2008	Bankruptcy
08744831	Paul Diab	\$ 2,141.36	\$ 1,608.78	\$ 532.58	2004-2005	Business Closed-Uncollectable
08772827	Eastside Marios	\$ 2,111.20	\$ 2,084.41	\$ 26.79	2004-2005	Defunct Ltd.
09647759	Barber on Barrington	\$ 2,093.35	\$ 1,969.65	\$ 123.70	2005-2008	Bankruptcy
07821212	Supercity Specialty	\$ 2,093.18	\$ 1,512.77	\$ 580.41	2004-2007	Bankruptcy
07821573	Pictures Plus	\$ 2,073.00	\$ 1,998.43	\$ 74.57	2005-2006	Defunct Ltd.
07782837	Eastside Marios	\$ 2,057.28	\$ 2,057.28	\$ -	2003-2005	Defunct Ltd.
10044952	Provincial Sanitary Products Ltd.	\$ 2,034.34	\$ 1,969.62	\$ 64.72	2007-2008	Defunct Ltd. Co.
09824758	Just New Releases/Avilion Ent	\$ 2,027.69	\$ 1,917.99	\$ 109.70	2006-2007	Defunct Ltd.
07700741	Jimmy's Mini mart	\$ 2,019.20	\$ 1,911.56	\$ 107.64	2007-2008	Business Closed-Uncollectable
09570349	Cranberry Laundry	\$ 1,986.97	\$ 1,936.56	\$ 50.41	2007-2009	Business Closed-Uncollectable
10093058	Shannon Social Club	\$ 1,978.61	\$ 1,865.56	\$ 113.05	2008	Business Closed-Uncollectable
10034086	Sun Dogs Tanning & Shake Bar	\$ 1,954.30	\$ 1,894.41	\$ 59.89	2007-2008	Bankruptcy
08786828	Tan's Family Restaurant	\$ 1,943.92	\$ 1,580.12	\$ 363.80	2002-2004	Defunct Ltd.
07812930	Nova Sales & Promotions Ltd.	\$ 1,919.32	\$ 1,586.19	\$ 333.13	2006-2007	Defunct Ltd. Co.
09789472	Traders Hearth Equipment	\$ 1,879.05	\$ 1,341.69	\$ 537.36	2004-2006	Business Closed-Uncollectable
10152437	Action Laser	\$ 1,860.39	\$ 1,791.06	\$ 69.33	2008-2009	Defunct
09571663	MacInnis Marketing	\$ 1,857.36	\$ 1,256.21	\$ 601.15	2003-2005	Defunct Ltd. Co.
09569464	Scoops & Shakes	\$ 1,844.97	\$ 1,221.82	\$ 623.15	2003-2009	Business Closed-Uncollectable
09796355	Mom's Bar & Grill	\$ 1,835.69	\$ 1,538.86	\$ 296.83	2005-2009	Defunct Ltd.
08739536	Sonesta	\$ 1,826.14	\$ 1,213.53	\$ 612.61	2002-2005	Business Closed-Uncollectable
08794839	Devils Knight Burner	\$ 1,811.49	\$ 1,176.20	\$ 635.29	2002-2009	Business Closed-Uncollectable
09649549	Pittsburgh Paints	\$ 1,809.17	\$ 1,473.82	\$ 335.35	2006-2007	Bankruptcy
07796072	Shauna's Trophies	\$ 1,806.34	\$ 1,707.72	\$ 98.62	2005-2008	Business Closed-Uncollectable
05448743	Cayelle Developments Ltd.	\$ 1,801.47	\$ 1,686.86	\$ 114.61	2006-2009	Defunct Ltd. Co.

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
09823840	Benjamin Sports Inc.	\$ 1,799.13	\$ 1,481.86	\$ 317.27	2006-2008	Defunct Ltd.
07782098	Super Suds Laundromat	\$ 1,764.44	\$ 1,307.43	\$ 457.01	2005-2006	Business Closed-Uncollectable
07813201	D C Enterprises Ltd.	\$ 1,761.92	\$ 1,704.09	\$ 57.83	2006-2008	Uncollectable - left country
09823573	Sunswirl Tanning	\$ 1,759.97	\$ 1,461.82	\$ 298.15	2005-2008	Defunct
08796327	Klassic Cleaners	\$ 1,755.51	\$ 1,711.03	\$ 44.48	2007-2008	Business Closed-Uncollectable
09652590	Frenchy's	\$ 1,738.68	\$ 1,375.44	\$ 363.24	2005-2009	Business Closed-Uncollectable
05802806	Don Manning Design	\$ 1,731.66	\$ 1,364.88	\$ 366.78	2004-2008	Unable to Locate
08777527	Timothy's World Coffee	\$ 1,728.90	\$ 1,187.21	\$ 541.69	2003-2006	Uncollectable - no assets
08799962	Nemo's Restaurant	\$ 1,695.87	\$ 1,173.89	\$ 521.98	2003-2005	Defunct Ltd.
10106842	Aims	\$ 1,667.12	\$ 1,472.09	\$ 195.03	2008-2009	Business Closed-Uncollectable
09572120	GCS Computer Services	\$ 1,659.48	\$ 1,564.78	\$ 94.70	2006-2009	Business Closed-Uncollectable
08789142	Fenwick Flower World	\$ 1,629.88	\$ 1,204.92	\$ 424.96	2005-2009	Business Closed-Uncollectable
10081181	The Musical Mews Ltd.	\$ 1,626.57	\$ 1,445.59	\$ 180.98	2006-2008	Defunct Ltd.
09826777	A & R Auto Sales	\$ 1,619.31	\$ 1,260.53	\$ 358.78	2006-2009	Business Closed-Uncollectable
07764553	David Kaulback	\$ 1,617.21	\$ 1,283.50	\$ 333.71	2004-2009	Business Closed-Uncollectable
09653198	Nova Read	\$ 1,614.79	\$ 1,150.65	\$ 464.14	2004-2008	Business Closed-Uncollectable
10094690	Shamrock Worldwide	\$ 1,612.81	\$ 1,372.65	\$ 240.16	2007-2009	Unable to Locate
09824995	Mountain Motors	\$ 1,608.41	\$ 1,176.97	\$ 431.44		Defunct Ltd.
10094550	Simplicity	\$ 1,588.91	\$ 1,403.93	\$ 184.98	2008-2009	Bankruptcy
07821204	Intelisat Communications	\$ 1,576.69	\$ 1,159.14	\$ 417.55	2004-2006	Defunct Ltd.
09647341	Silver Back	\$ 1,526.08	\$ 1,143.01	\$ 383.07	2005-2008	Defunct Ltd. Co.
07570317	Tanning Zone	\$ 1,517.71	\$ 1,487.10	\$ 30.61	2007-2008	Business Closed-Uncollectable
08779805	Davis Developments for HRM	\$ 1,512.13	\$ 1,415.79	\$ 96.34	2007-2009	Defunct
09646140	Fun Tan	\$ 1,487.16	\$ 1,478.22	\$ 8.94	2007-2009	Defunct Ltd. Co.
09824510	Tack It Up	\$ 1,484.55	\$ 1,321.57	\$ 162.98	2008-2009	Defunct Ltd.
07705026	Irvin Boutilier Marine	\$ 1,459.51	\$ 1,240.49	\$ 219.02	2007-2008	Uncollectable - Deceased
09789502	Krystal Blade Tatoo	\$ 1,457.80	\$ 1,123.43	\$ 334.37	2004-2009	Business Closed-Uncollectable
10117186	Canadian Sailing Expeditions	\$ 1,456.67	\$ 1,407.72	\$ 48.95	2008-2009	Bankruptcy
08743789	Shelman Enterprises	\$ 1,455.36	\$ 1,432.70	\$ 22.66	2008-2009	Defunct Ltd. Co.
09828079	Graeco Pizza	\$ 1,450.63	\$ 1,115.95	\$ 334.68	2006-2009	Business Closed-Uncollectable
09824618	A K Computers	\$ 1,442.77	\$ 1,104.75	\$ 338.02	2006-2009	Business Closed-Uncollectable
09653465	Ferguson Gerald	\$ 1,442.52	\$ 1,051.81	\$ 390.71	2005-2009	Business Closed-Uncollectable
08748713	Metropolitan Billiards	\$ 1,404.87	\$ 976.27	\$ 428.60	2000-2008	Defunct Ltd.
08919070	South of the Border	\$ 1,394.94	\$ 1,030.30	\$ 364.64	2005-2006	Defunct Ltd. Co.
09828494	Remington Tire Distributors Inc.	\$ 1,392.27	\$ 1,345.49	\$ 46.78	2007-2008	Bankruptcy
10089492	Secure Transit	\$ 1,377.29	\$ 1,158.82	\$ 218.47	2006-2009	Uncollectable - American Co.
09826734	Avocado Hair	\$ 1,349.80	\$ 1,239.64	\$ 110.16	2007-2008	Bankruptcy
08687242	Roswell Computer	\$ 1,327.87	\$ 1,249.16	\$ 78.71	2006-2009	Defunct Ltd. Co.

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
08791589	Heroine	\$ 1,326.64	\$ 968.43	\$ 358.21	2006	Business Closed-Uncollectable
10079136	Bata Ltd.	\$ 1,309.50	\$ 1,269.49	\$ 40.01	2006-2009	Defunct Ltd.
08779163	Metro Vacuum	\$ 1,295.34	\$ 1,218.19	\$ 77.15	2005-2009	Business Closed-Uncollectable
08752303	Buy the Book & More Ltd.	\$ 1,289.85	\$ 1,100.60	\$ 189.25	2007-2009	Defunct Ltd.
08769427	Clothes Horse	\$ 1,288.92	\$ 847.24	\$ 441.68	2003-2009	Business Closed-Uncollectable
09795995	Bloodline Clothing	\$ 1,287.61	\$ 948.14	\$ 339.47	2005-2009	Business Closed-Uncollectable
08734887	Nova Patent & Research	\$ 1,277.76	\$ 941.43	\$ 336.33	2005-2008	Business Closed-Uncollectable
09823867	The Madrigal	\$ 1,269.84	\$ 1,257.49	\$ 12.35	2008-2009	Bankruptcy
09570802	All Star Auto	\$ 1,230.59	\$ 1,161.29	\$ 69.30	2003-2005	Uncollectable - left country
09816143	Can Tech Design	\$ 1,226.79	\$ 1,134.19	\$ 92.60	2007-2009	Business Closed-Uncollectable
09647783	TCBY	\$ 1,217.43	\$ 962.10	\$ 255.33	2005	Business Closed-Uncollectable
10049261	Frenchy's	\$ 1,205.79	\$ 1,034.28	\$ 171.51	2007-2009	Business Closed-Uncollectable
09829784	Bowsprit Marine Store	\$ 1,191.79	\$ 999.17	\$ 192.62	2006-2007	Defunct Ltd. Co.
08918805	Cutting Crew The (1751538 NS Ltd.)	\$ 1,187.11	\$ 1,154.32	\$ 32.79	2007-2009	Defunct Ltd. Co.
08924163	Servitech Emergency	\$ 1,180.38	\$ 859.17	\$ 321.21	2004-2008	Defunct Ltd.
08763372	Art-Expo / Zuhier Hammude	\$ 1,164.10	\$ 1,119.23	\$ 44.87	2007-2008	Bankruptcy
08781672	B A Rocky Jones	\$ 1,162.82	\$ 873.89	\$ 288.93	2005-2009	Business Closed-Uncollectable
09792074	The Dragon's Den	\$ 1,155.64	\$ 931.56	\$ 224.08	2006-2007	Defunct Ltd.
09572716	Lawrencetown Antiques	\$ 1,148.76	\$ 850.37	\$ 298.39	2003-2009	Business Closed-Uncollectable
09576452	Atlantic Carribean Connection	\$ 1,139.36	\$ 893.35	\$ 246.01	2006	Bankruptcy
09570152	Bloomsberry Flowers & Gifts	\$ 1,136.81	\$ 779.30	\$ 357.51	2004-2009	Business Closed-Uncollectable
10050588	Dermaesthetics	\$ 1,125.71	\$ 961.50	\$ 164.21	2007-2009	Bankruptcy
08796556	Dynamic Glass & Upholstery	\$ 1,106.75	\$ 1,100.55	\$ 6.20	2006-2009	Defunct Ltd. Co.
09826467	DK's Variety	\$ 1,089.76	\$ 1,030.70	\$ 59.06	2006-2008	Business Closed-Uncollectable
09825371	Full of Beans	\$ 1,080.74	\$ 840.30	\$ 240.44	2006-2009	Business Closed-Uncollectable
08747822	C G Investments Ltd.	\$ 1,072.08	\$ 1,019.94	\$ 52.14	2004-2009	Defunct Ltd.
09648550	I T Inmotion Inc.	\$ 1,071.44	\$ 815.11	\$ 256.33	2005-2007	Defunct Ltd.
09572740	Silhouette Fitness	\$ 1,066.32	\$ 838.07	\$ 228.25	2005-2006	Defunct Ltd. Co.
02635682	M K H Management Ltd.	\$ 1,060.85	\$ 947.30	\$ 113.55	2007-2009	Defunct Ltd.
09654011	Cambrian Productions	\$ 1,057.33	\$ 747.06	\$ 310.27	2004-2005	Defunct Ltd. Co.
07639457	WS Barkhouse	\$ 1,034.98	\$ 643.20	\$ 391.78	1999-2000	Defunct Ltd.
07824467	Hollywood Used Clothing	\$ 1,030.32	\$ 729.36	\$ 300.96	2004-2008	Defunct Ltd.
10158036	Krazy Kue	\$ 1,026.98	\$ 1,021.89	\$ 5.09	2009	Defunct Ltd. Co.
09790969	Booster Juice	\$ 1,016.15	\$ 712.65	\$ 303.50	2004-2009	Business Closed-Uncollectable
10151910	Big Joe's	\$ 1,015.24	\$ 950.73	\$ 64.51	2008-2009	Can't locate Owner
08761051	LeBlanc Home & Rentals	\$ 1,001.70	\$ 1,001.70	\$ -	2007-2009	Defunct Ltd. Co.
06389708	Crescent Refrigeration	\$ 987.57	\$ 865.37	\$ 122.20	2005-2009	Business Closed-Uncollectable
10093015	Furniture Guy (The)	\$ 986.03	\$ 945.95	\$ 40.08	2007-2009	Bankruptcy

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
09568956	Cotton Ginny	\$ 985.67	\$ 957.49	\$ 28.18	2008-2009	Bankruptcy
07735448	Infoplace Ticket Ctr.	\$ 982.73	\$ 942.29	\$ 40.44	2009	Bankruptcy
07824629	Fixx Nails Studio	\$ 978.07	\$ 871.58	\$ 106.49	2007-2008	Defunct Ltd.
09823484	Dana Convenience	\$ 957.81	\$ 708.34	\$ 249.47	2005-2006	Defunct Ltd.
07811551	Northern Phoenix Industries	\$ 947.20	\$ 918.53	\$ 28.67	2006-2009	Defunct Ltd. Co.
09824774	Bell Electric Limited	\$ 942.84	\$ 846.79	\$ 96.05	2006-2009	Business Closed-Uncollectable
08782601	Up Close Barber Shop	\$ 935.60	\$ 868.60	\$ 67.00	2003-2007	Uncollectable - left country
10152461	Lifestyle Condo	\$ 908.53	\$ 875.84	\$ 32.69	2009	Defunct Ltd. Co.
08771375	His & Hers Barber & Stylist	\$ 892.26	\$ 556.17	\$ 336.09	2002-2003	Defunct Ltd.
09828141	Cenex Incorporated	\$ 874.01	\$ 763.54	\$ 110.47	2007-2009	Business Closed-Uncollectable
09653708	Mermaid Café	\$ 867.22	\$ 620.10	\$ 247.12	2004-2009	Business Closed-Uncollectable
10168783	Paul David Systems	\$ 866.21	\$ 836.92	\$ 29.29	2008-2009	Defunct
09822674	Ozone Oxygen Spa	\$ 860.79	\$ 627.60	\$ 233.19	2005	Bankruptcy
09574638	Active Office Supplies	\$ 860.45	\$ 851.49	\$ 8.96	2008-2009	Defunct Ltd. Co.
09795723	Bellezza Spa & Studio Inc.	\$ 852.45	\$ 819.08	\$ 33.37	2007-2008	Bankruptcy
09795928	Star Specialty Box	\$ 849.72	\$ 824.76	\$ 24.96	2009	Uncollectable - left country
08683913	Bluenose Optical	\$ 849.43	\$ 583.79	\$ 265.64	2004	Bankruptcy
09829334	Supercity Internet Services	\$ 840.89	\$ 696.92	\$ 143.97	2006-2009	Defunct Ltd.
09796487	Jason Chater Video	\$ 838.82	\$ 663.18	\$ 175.64	2006	Defunct Ltd.
07789661	Deans Nursury	\$ 830.93	\$ 821.45	\$ 9.48	2008-2009	Business Closed-Uncollectable
08770948	Ambience Holdings	\$ 819.23	\$ 774.74	\$ 44.49	2006	Defunct Ltd. Co.
07814372	CCW Woodworking	\$ 813.54	\$ 617.09	\$ 196.45	2005-2006	Defunct Ltd.
09653112	Ace Atlantic Cresting	\$ 810.67	\$ 766.56	\$ 44.11	2005-2009	Business Closed-Uncollectable
08777624	Brisket Boardwalk	\$ 810.59	\$ 573.56	\$ 237.03	2004-2009	Business Closed-Uncollectable
09823387	Books Books	\$ 796.21	\$ 622.43	\$ 173.78	2005-2009	Business Closed-Uncollectable
10226880	Fixx Nail Studio Inc.	\$ 787.95	\$ 763.55	\$ 24.40	2007-2008	Defunct Ltd.
09571566	Stone Forge	\$ 787.42	\$ 601.53	\$ 185.89	2003-2006	Business Closed-Uncollectable
08762716	Hutchinson Brad	\$ 779.06	\$ 500.79	\$ 278.27	2002-2004	Defunct Ltd.
08750009	International Entrepreneurs	\$ 779.01	\$ 628.27	\$ 150.74	2000-2009	Defunct Ltd.
09790802	Paradise Group Inc.	\$ 767.30	\$ 726.94	\$ 40.36	2008-2009	Defunct Ltd.
09794077	Healthy Choice Vending	\$ 757.17	\$ 547.66	\$ 209.51	2005-2007	Defunct Ltd. Co.
09823093	Ground Level Entertainment	\$ 751.64	\$ 564.49	\$ 187.15	2005-2006	Defunct Ltd.
09797467	Tall Girl Shop	\$ 742.37	\$ 720.67	\$ 21.70	2008-2009	Bankruptcy
09652140	Mountain Sports Marketing	\$ 721.24	\$ 515.10	\$ 206.14	2008	Business Closed-Uncollectable
09571701	1049893 Nova Scotia Limited	\$ 714.68	\$ 601.55	\$ 113.13	2007-2009	Business Closed-Uncollectable
10079438	Can Power	\$ 712.82	\$ 658.47	\$ 54.35	2008-2009	Business Closed-Uncollectable
07795505	Eitoku International	\$ 706.74	\$ 674.68	\$ 32.06	2008-2009	Defunct Ltd.
07569939	Creative Cookery	\$ 705.05	\$ 676.18	\$ 28.87	1999-2009	Business Closed-Uncollectable

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
08916683	Medric Cousineau	\$ 681.85	\$ 486.13	\$ 195.72	2005	Defunct Ltd.
09571434	Little Maddies Café	\$ 677.37	\$ 450.93	\$ 226.44	2003-2004	Defunct Ltd.
08918791	UPS	\$ 671.28	\$ 551.34	\$ 119.94	2007-2008	Business Closed-Uncollectable
04562046	Royal Doulton	\$ 669.73	\$ 647.21	\$ 22.52	2008/09	Bankruptcy
08686343	Joe's Garage Auto Repair	\$ 668.03	\$ 651.61	\$ 16.42	2005-2009	Defunct
10231711	Amato Hair Design	\$ 666.62	\$ 645.44	\$ 21.18	2009	Defunct Ltd.
07829604	Maritime MicMac Wire Hangers	\$ 656.86	\$ 649.75	\$ 7.11	2007-2009	Defunct Ltd. Co.
09569049	Pinski's Palance of Pain	\$ 642.01	\$ 568.56	\$ 73.45	2008	Business Closed-Uncollectable
08777772	4 C's International Shipping	\$ 637.75	\$ 637.75	\$ -	2002-2004	Defunct Ltd. Co.
09790144	Love Your Hair	\$ 630.23	\$ 480.57	\$ 149.66	2005-2009	Business Closed-Uncollectable
10081211	Breathe Media	\$ 628.55	\$ 606.23	\$ 22.32	2008	Defunct Ltd. Co
06470858	Chris Brothers	\$ 625.92	\$ 607.01	\$ 18.91	2007-2009	Business Closed-Uncollectable
10170036	Gottingen St. Auto Corner	\$ 618.07	\$ 583.52	\$ 34.55	2008-2009	Defunct Ltd.
07573898	Penny on the Park	\$ 608.79	\$ 350.00	\$ 258.79	2002	Defunct Ltd.
05601606	Agricola St. Bingo	\$ 608.42	\$ 409.74	\$ 198.68	2003-2006	Bankruptcy
08800553	CTI Counsellor Training	\$ 594.70	\$ 551.19	\$ 43.51	2005-2009	Business Closed-Uncollectable
07565291	K C MacPhee Contracting Inc.	\$ 577.64	\$ 353.79	\$ 223.85	2002-2003	Defunct Ltd.
08765359	Lucie Logan Esthetics	\$ 572.12	\$ 530.64	\$ 41.48	2008	Business Closed-Uncollectable
07561504	Parlours & Pantries Ltd.	\$ 561.73	\$ 538.84	\$ 22.89	2008-2009	Defunct Ltd.
07808755	Fall River Convenience	\$ 555.18	\$ 549.72	\$ 5.46	2002-2003	Defunct Ltd.
10094844	Nightingale Informatix	\$ 551.33	\$ 526.29	\$ 25.04	2009	Business Closed-Uncollectable
09646760	Soul Clippers	\$ 538.22	\$ 427.74	\$ 110.48	2004	Defunct Ltd.
10079421	Can Atlantic	\$ 534.36	\$ 493.61	\$ 40.75	2008-2009	Business Closed-Uncollectable
09829571	East Coast Appliances	\$ 524.85	\$ 524.85	\$ -	2007-2009	Bankruptcy
09790357	Lauren's Timeless Treasures	\$ 509.45	\$ 367.39	\$ 142.06	2005	Defunct Ltd. Co.
09828303	Rudy Home Health Care	\$ 504.53	\$ 461.38	\$ 43.15	2008-2009	Defunct Ltd.
10203465	Alberto Lorenzo Décor	\$ 504.02	\$ 497.34	\$ 6.68	2008-2009	Defunct
09647252	Nova Scotian Crystal Ltd.	\$ 490.39	\$ 477.87	\$ 12.52	2008-2009	Defunct Ltd.
09795669	Hot Stuff Clothing	\$ 485.33	\$ 349.04	\$ 136.29	2005	Defunct Ltd.
10067944	Videoself	\$ 480.44	\$ 463.35	\$ 17.09	2008	Defunct Ltd. Co.
08792879	Pats Kenpo Karate	\$ 476.69	\$ 304.83	\$ 171.86	2003-2004	Defunct Ltd.
07815603	Grasshoppers Martial Arts	\$ 473.10	\$ 328.42	\$ 144.68	2003-2005	Defunct Ltd.
07779453	Brendas Bargains	\$ 461.73	\$ 334.28	\$ 127.45	2005-2009	Business Closed-Uncollectable
06337074	Great Lengths Hair	\$ 452.59	\$ 451.74	\$ 0.85	2008-0009	Defunct Ltd.
07817029	Buckley's Music	\$ 450.39	\$ 425.87	\$ 24.52	2008-2009	Bankruptcy
07576455	900 Windmill Investments	\$ 438.41	\$ 399.64	\$ 38.77	2008-2009	Business Closed-Uncollectable
09789545	Spryfield Computers	\$ 427.14	\$ 406.13	\$ 21.01	2004-2009	Uncollectable - deceased
07570589	Marco Investments Ltd.	\$ 407.83	\$ 355.81	\$ 52.02	2005-2009	Defunct Ltd. Co.

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
09573062	Country Harvest	\$ 406.67	\$ 394.17	\$ 12.50	2006-2009	Business Closed-Uncollectable
07705123	North Star Surveying	\$ 401.45	\$ 363.84	\$ 37.61	2007-2008	Business Closed-Uncollectable
09789448	Adam Hickey Auto Works	\$ 401.40	\$ 389.34	\$ 12.06	2007-2009	Business Closed-Uncollectable
08776679	Babylon Pizza	\$ 399.15	\$ 217.47	\$ 181.68	1999-2000	Defunct Ltd.
09576177	Johnson Jonathan	\$ 391.86	\$ 380.50	\$ 11.36	2007-2008	Business Closed-Uncollectable
09789634	Bus Stop News	\$ 382.66	\$ 382.66	\$ -	2008-2009	Bankruptcy
01523791	Hampton Florence Beauty	\$ 373.75	\$ 313.17	\$ 60.58	2007-2009	Uncollectable
07814097	Al Deveau Buy and Sell	\$ 369.23	\$ 330.54	\$ 38.69	2006-2009	Business Closed-Uncollectable
09826475	Pizza Girls	\$ 366.54	\$ 272.72	\$ 93.82	2008	Business Closed-Uncollectable
10095573	Be Natural Laser	\$ 361.44	\$ 347.52	\$ 13.92	2008	Bankruptcy
08742634	Tony's Pizza & Donair	\$ 353.42	\$ 343.21	\$ 10.21	2002-2003	Bankruptcy
10152771	TM-Factory Bargain Shop	\$ 350.43	\$ 328.74	\$ 21.69	2007-2009	Uncollectable
07814984	White Tiger Natural Med.	\$ 350.36	\$ 336.50	\$ 13.86	2009	Defunct Ltd.
08899482	Kung Fu Retail	\$ 348.33	\$ 309.52	\$ 38.81	2008-2009	Uncollectable
10152216	Maple Mothership	\$ 341.07	\$ 324.90	\$ 16.17	2009	Ownership unidentifiable
10096812	Merle Norman	\$ 335.30	\$ 319.36	\$ 15.94	2008	Business Closed-Uncollectable
09792880	The Atlantic Broadcasting	\$ 335.25	\$ 331.68	\$ 3.57	2008-2009	Defunct Ltd.
09791477	Trudy's Sewing Room	\$ 325.54	\$ 257.11	\$ 68.43	2006-2007	Bankruptcy
10223296	UPS Store	\$ 308.97	\$ 306.61	\$ 2.36	2009	Defunct Ltd. Franchise
09830138	Secure Transit	\$ 304.73	\$ 256.01	\$ 48.72	2006-2007	Uncollectable - American Co.
09792422	Scott John H.	\$ 299.81	\$ 210.21	\$ 89.60	2004-2005	Bankruptcy
09571280	Parker Brothers	\$ 299.22	\$ 276.02	\$ 23.20	2008-2009	Defunct
07778678	Stress Management & Wellness	\$ 298.56	\$ 296.76	\$ 1.80	2007-2009	Defunct Ltd. Co.
08914737	Mizoo Convenience Store	\$ 298.15	\$ 247.79	\$ 50.36	2007	Defunct Ltd. Co.
10044881	Bishops Auto Repair	\$ 291.36	\$ 266.39	\$ 24.97	2007-2009	Business Closed-Uncollectable
08784124	Jeunne Schoales	\$ 288.04	\$ 255.27	\$ 32.77	2007-2009	Unable to Locate
10068347	The OBC Outlet	\$ 275.69	\$ 231.99	\$ 43.70	2008	Defunct Ltd.
07533446	R B C Inc. Maritimes	\$ 273.32	\$ 266.13	\$ 7.19	2006-2008	Defunct Ltd. Ontario Co.
10068290	Dizzy Lou's Used Books	\$ 271.04	\$ 261.87	\$ 9.17	2008	Business Closed-Uncollectable
10039185	UPS Store #314	\$ 268.47	\$ 266.88	\$ 1.59	2007-2009	Defunct Ltd. Franchise
07577362	Scotia Surplus Ltd.	\$ 266.21	\$ 249.65	\$ 16.56	2008-2009	Defunct
08797757	Nenagh Casual Fine Dining	\$ 261.56	\$ 213.95	\$ 47.61	2005-2009	Defunct Ltd. Co.
09791272	Extreme Pita	\$ 257.74	\$ 195.44	\$ 62.30	2005	Uncollectable - no assets
07809263	Greater Homes	\$ 242.05	\$ 221.72	\$ 20.33	2007	Business Closed-Uncollectable
08724784	King of Donair	\$ 239.00	\$ 125.28	\$ 113.72	1999	Statute Barred
08713421	Conquest Vacations	\$ 229.58	\$ 215.19	\$ 14.39	2007-2008	Bankruptcy
07793782	Richardson Dr. GS	\$ 225.12	\$ 203.11	\$ 22.01	2005-2008	Defunct Ltd.
08781664	Rotary Barber Shop	\$ 222.19	\$ 210.06	\$ 12.13	2007-2009	Uncollectable - deceased

SCHEDULE 4 - BUSINESS OCCUPANCY ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	WRITE OFF REASON
07825021	Fairway Fashions	\$ 216.06	\$ 169.90	\$ 46.16	2006	Defunct Ltd. Co.
09569944	Les Petis Amis	\$ 206.94	\$ 204.68	\$ 2.26	2007-2009	Defunct Ltd.
07814429	High Caliper Automotive	\$ 199.31	\$ 149.09	\$ 50.22	2003	Defunct Ltd.
06030408	Greco Pizza	\$ 188.40	\$ 158.66	\$ 29.74	2005	Defunct Ltd. Co.
09828648	Baby Bills Bargains Buy	\$ 182.13	\$ 148.43	\$ 33.70	2006-2009	Business Closed-Uncollectable
09649689	Mr. B's Diner	\$ 177.67	\$ 123.05	\$ 54.62	2004	Defunct Ltd. Co.
08776253	Lake Mechanical	\$ 170.65	\$ 169.43	\$ 1.22	2008-2009	Defunct Ltd.
08687110	Wine Kitz	\$ 166.44	\$ 137.88	\$ 28.56	2005	Defunct Ltd. Co.
09825193	Room2move Urban Fitness	\$ 163.98	\$ 136.80	\$ 27.18	2007	Defunct Ltd.
07822456	Great Canadian Bagel	\$ 162.55	\$ 123.76	\$ 38.79	2005	Defunct Ltd. Co.
07736525	Dave's Hair Styling	\$ 152.67	\$ 151.04	\$ 1.63	2008-2009	Defunct Ltd.
08744475	Margie Dortons Hairstyling	\$ 147.54	\$ 133.84	\$ 13.70	2008-2009	Business Closed-Uncollectable
07826109	Panada Pizza	\$ 144.67	\$ 106.63	\$ 38.04	2005	Business Closed-Uncollectable
09825304	Xela HRS	\$ 142.43	\$ 132.83	\$ 9.60	2008	Defunct Ltd.
07783698	Everest Automation	\$ 135.11	\$ 98.52	\$ 36.59	2005	Defunct Ltd.
10082196	Couture Handbags & Assess.	\$ 129.55	\$ 124.06	\$ 5.49	2009	Defunct
10082226	Surplus Warehouse	\$ 122.01	\$ 117.52	\$ 4.49	2009	Bankruptcy
07783035	Pretzel Maker	\$ 118.50	\$ 89.72	\$ 28.78	2005	Defunct Ltd.
05648009	Teaco Del Ltd.	\$ 110.94	\$ 84.58	\$ 26.36	2005	Defunct Ltd. Co.
09796703	Pinecrest Video & Variety	\$ 104.75	\$ 102.04	\$ 2.71	2007-2008	Bankruptcy
09649417	Advanac Lacrosse	\$ 91.15	\$ 89.99	\$ 1.16	2008-2009	Defunct Ltd. Co.
08734011	Single Source Sanitation	\$ 71.78	\$ 58.45	\$ 13.33	2007-2008	Bankruptcy
08767173	Keylime Pie Hospitality Enterprises	\$ 58.92	\$ 56.78	\$ 2.14	2008-2009	Bankruptcy
	TOTALS:	\$ 689,798.51	\$ 593,620.86	\$ 96,177.65		

SCHEDULE 1 - WRITE OFF SUMMARY

CUSTOMER TYPE	TOTAL AMOUNT	PRINCIPAL	INTEREST	DETAIL
GENERAL REVENUE ACCOUNTS	\$ 93,654.19	\$ 87,173.89	\$ 6,480.30	SEE GENERAL REVENUE ACCOUNTS SCHEDULE 2
REAL PROPERTY ACCOUNTS	\$ 34,506.86	\$ 33,013.94	\$ 1,492.92	SEE REAL PROPERTY ACCOUNTS SCHEDULE 3
BUSINESS OCCUPANCY ACCOUNTS	\$ 689,798.51	\$ 593,620.86	\$ 96,177.65	SEE BUSINESS OCCUPANCY ACCOUNTS SCHEDULE 4
COMM. RECREATION	\$ 18,641.03	\$ 18,641.03	\$ -	SEE COMMUNITY RECREATION ACCOUNTS SCHEDULE 5
TOTAL	\$ 836,600.59	\$ 732,449.72	\$ 104,150.87	

SCHEDULE 5 - RECREATION ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	WRITE OFF REASON
475-1801	Street Feat	\$ 14,472.03	Uncollectible - per Legal Opinion
456-9336	Men's Pick Up Basketball Group	\$ 2,139.00	Internal Fraud
865-0983	Sunday Night Hockey	\$ 1,174.00	Uncollectible
465-3888	Eastern Passage Cow Bay Gents Fastb	\$ 576.00	Uncollectible
423-4869	The Camp Brunswick Society	\$ 280.00	Organization Folded
	TOTAL	\$ 18,641.03	

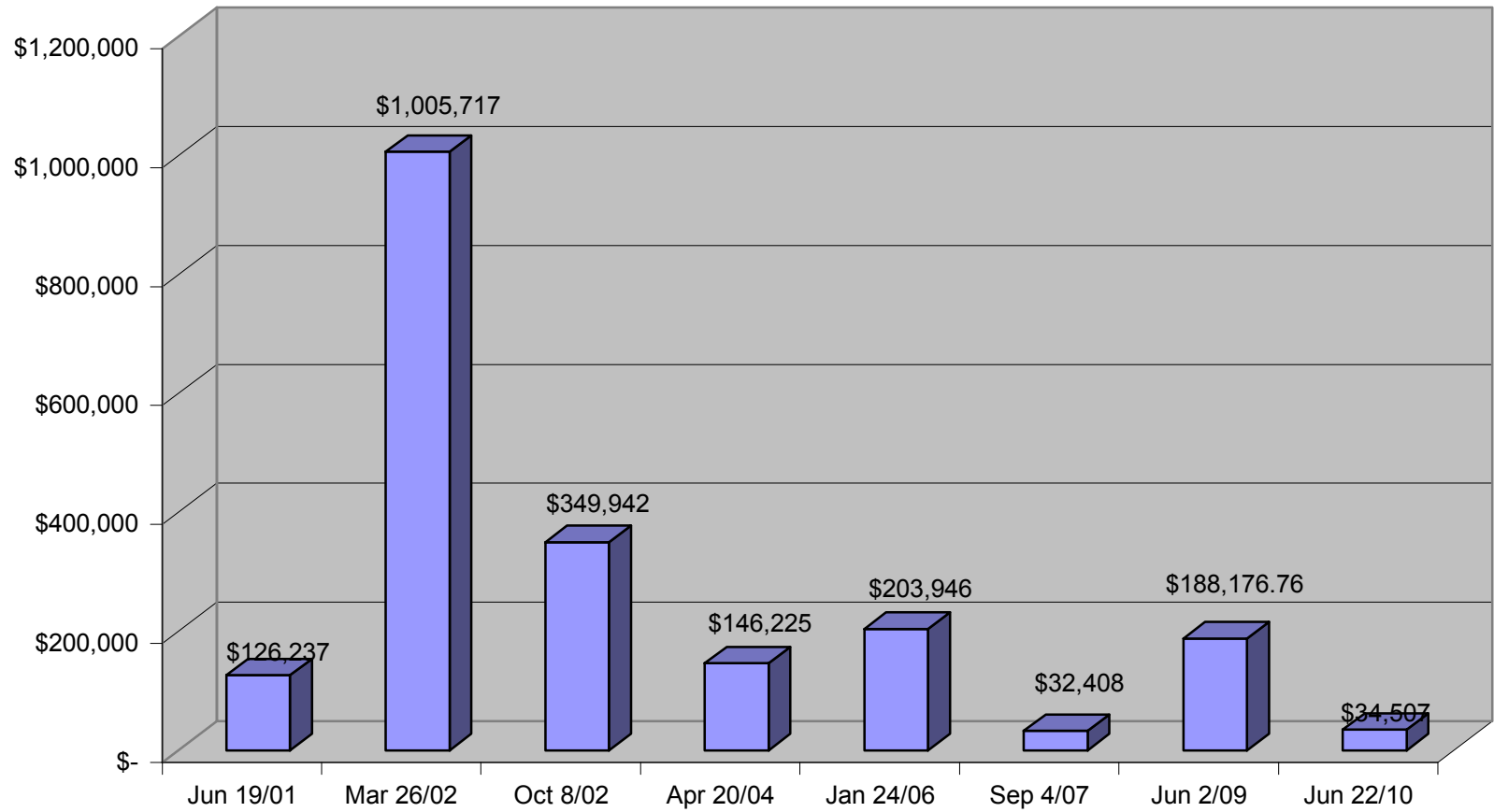
SCHEDULE 3 - REAL PROPERTY ACCOUNTS

AAN #	CUSTOMER NAME	TOTAL AMOUNT	PRINCIPAL	INTEREST	BILL YEAR	BILLING	WRITE -OFF REASON
01238043	HRM - Cole Hbr. Place	\$ 25,933.57	\$ 25,933.57	\$ -	2006-2009	TAXES	LEGAL OPINION
08747342	Melissa Schoales	\$ 1,766.57	\$ 1,212.29	\$ 554.28	2003	LEASED LAND	BANKRUPCY
01628135	Douglas Billard	\$ 1,057.84	\$ 851.44	\$ 206.40	2005	MOBILE HOME	MOBILE GONE, BURNT
05622484	Ron Atkinson	\$ 1,023.81	\$ 824.96	\$ 198.85	2005	MOBILE HOME	MOBILE GONE, BURNT
00372986	J Corrigan/A MacIntyre	\$ 913.99	\$ 793.25	\$ 120.74	2006	MOBILE HOME	OWNER -SKIPPED
04556798	Eric & Leigh Brown	\$ 813.31	\$ 744.08	\$ 69.23	2006-2010	MOBILE HOME	MOBILE GONE
05488559	Marcel Martin	\$ 776.32	\$ 719.46	\$ 56.86	2008-2009	MOBILE HOME	MOBILE GONE
05185963	Brenda Gibson	\$ 603.65	\$ 565.70	\$ 37.95	2007	MOBILE HOME	OWNER - SKIPPED
00630772	Neil Campbell	\$ 472.74	\$ 455.37	\$ 17.37	2003	MOBILE HOME	DECEASED, MOBILE GONE
08604886	Craig Henley	\$ 438.14	\$ 321.84	\$ 116.30	2004	MOBILE HOME	MOBILE GONE, DESTROYED
01330462	Irene Stewart	\$ 364.53	\$ 266.99	\$ 97.54	2005	MOBILE HOME	DUPLICATE ACCOUNT
07655320	Global Partners III	\$ 215.70	\$ 207.00	\$ 8.70	2003	LEASED LAND	BANKRUPCY
01334182	Ronald Weagle	\$ 126.69	\$ 117.99	\$ 8.70	2008	MOBILE HOME	DUPLICATE ACCOUNT
	Totals	\$ 34,506.86	\$ 33,013.94	\$ 1,492.92			

SCHEDULE 2 - GENERAL REVENUE ACCOUNTS

ACCT	ACCT NAME	TOTAL DUE	PRINCIPAL	INTEREST	BILL YEAR	ACCT TYPE	WRITE OFF REASON
GEN00298614	Bus Stop News	\$ 70,452.29	\$ 67,829.30	\$ 2,622.99	2009	Transit Passes	Company bankrupt
GEN00264064	DLR Coachlines	\$ 7,286.78	\$ 6,243.79	\$ 1,042.99		Bus Charter	Owner Deceased/Closed
GEN00269261	Supermoto Canada	\$ 3,108.69	\$ 2,675.16	\$ 433.53	2005	Special Events	Business Closed
GEN00279726	Grafton Developments	\$ 2,626.89	\$ 1,964.70	\$ 662.19	1997	Encroachment	Business Closed
GEN00263987	2003 Summer Rollar Hockey	\$ 1,959.57	\$ 1,326.00	\$ 633.57	2004	Civic Event	Business Closed
GEN00283417	Fall River Karate Club	\$ 1,276.66	\$ 921.25	\$ 355.41	2005	Recreation	Business Closed
GEN00298579	James Cross	\$ 875.50	\$ 875.50		2006	Site Inspections	Company bankrupt
GEN00290562	Imagine Homes	\$ 790.92	\$ 790.92		2006	Site Inspections	Company bankrupt
GEN00230445	Realco Management	\$ 710.33	\$ 710.33		2002-03	Site Inspections	Company sold
GEN00201357	World Wide Flight Services	\$ 658.35	\$ 658.35		2007	Sludge Tipping	Company bankrupt
GEN00024678	Ire Flemming	\$ 496.74	\$ 250.00	\$ 246.74	1998	Computer Purchase	Uncollectible
GEN00137643	John Crawley	\$ 487.20	\$ 487.20		1998	Public Hearing Costs	Uncollectible
GEN00215055	Atlantic Canada Connection	\$ 470.40	\$ 470.40		2006	Solid Waste	Company bankrupt
GEN00283228	Monsters Day Care	\$ 424.62	\$ 303.60	\$ 121.02	2005	Bus Charter	Business Closed
GEN00322902	George Ambrose	\$ 246.33	\$ 244.70	\$ 1.63	2007	Solid Waste & NSF	Uncollectible
GEN00177474	Nathan Landry	\$ 207.13	\$ 104.12	\$ 103.01	1998	Computer Purchase	Uncollectible
GEN00288496	Cathy Truen	\$ 151.98	\$ 110.00	\$ 41.98	2005	Recreation	Uncollectible
GEN00248845	Johnson Developments	\$ 150.46	\$ 106.45	\$ 44.01	2003	Recovery	Business Closed
GEN00286838	Choi Kwang Do Nova Scotia	\$ 123.16	\$ 90.00	\$ 33.16	2005	Recreation	Business Closed
GEN00295836	Players Club	\$ 112.94	\$ 86.25	\$ 26.69	2006	Fire Services	Company bankrupt
GEN00319692	Utours	\$ 94.05	\$ 94.05		2007	Recovery	Business Closed
GEN00330508	Integrated Property Solutions	\$ 93.34	\$ 83.25	\$ 10.09	2008	Solid Waste & NSF	Company bankrupt
8792739	Dutch East Indies Furnishings	\$ 89.74	\$ 86.94	\$ 2.80	2009	NSF Charges	Bankrupt
GEN00226758	Lewis Beals	\$ 88.20	\$ 57.50	\$ 30.70	2001	Recovery	Uncollectible
8735573	Q'Billiards Victory	\$ 75.45	\$ 72.99	\$ 2.46	2007	NSF Charges	Bankrupt
7804687	The Ultimate Bath Store	\$ 72.57	\$ 70.29	\$ 2.28	2009	NSF Charges	Bankrupt
7810733	Black Bear Ice Cream	\$ 63.75	\$ 61.72	\$ 2.03	2007	NSF Charges	Bankrupt
9647171	Jesu Christian counselling	\$ 60.03	\$ 58.13	\$ 1.90	2007	NSF Charges	Bankrupt
9649344	Scott's A + Car Care Ltd.	\$ 56.49	\$ 54.70	\$ 1.79	2007	NSF Charges	Bankrupt
GEN00317524	Michelle Boutilier	\$ 52.73	\$ 51.05	\$ 1.68	2007	Solid Waste & NSF	Uncollectible
GEN00288492	Laura Bartlett	\$ 52.28	\$ 38.00	\$ 14.28	2005	Recreation	Uncollectible
GEN00319840	James Heyman	\$ 51.80	\$ 51.80		2007	Damage to HRM property	Uncollectible
GEN00286839	Hfx Warriors AAA Girls Basketball	\$ 50.13	\$ 36.00	\$ 14.13	2005	Recreation	Uncollectible
GEN00146141	David F. Garnett	\$ 48.57	\$ 28.75	\$ 19.82	2001	GIS Maps	Business Closed
GEN00306229	Martins Moving	\$ 44.44	\$ 40.70	\$ 3.74	2006	Solid Waste & NSF	Business Closed
GEN00297219	Ron's TV and Video	\$ 43.68	\$ 40.00	\$ 3.68	2007	NSF Charges	Company bankrupt
	TOTALS	\$ 93,654.19	\$ 87,173.89	\$ 6,480.30			

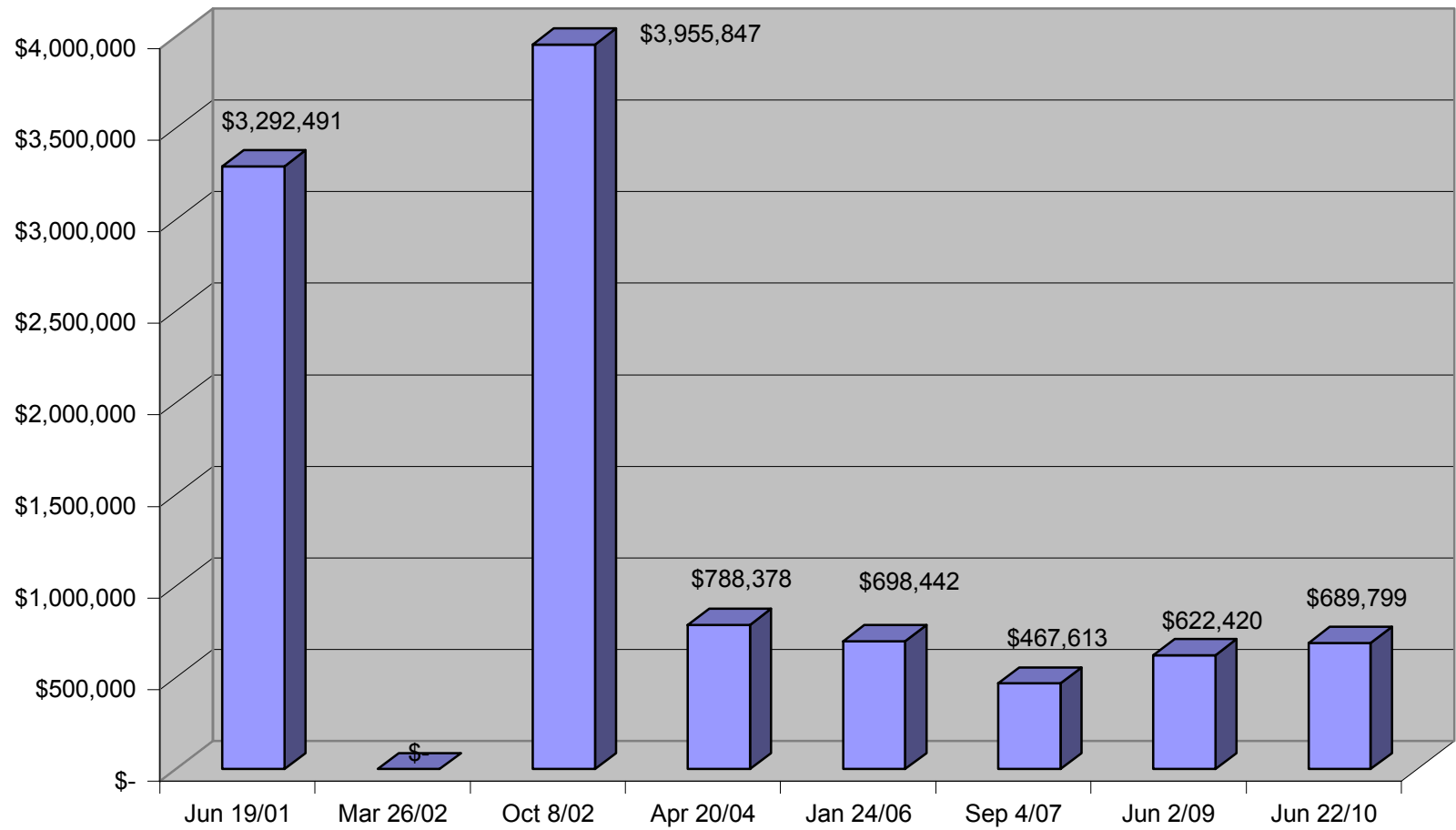
**Schedule 6: Total Real Property Write-offs Since Amalgamation
(including interest)**



Real Property write-offs since amalgamation

Date	Total Write-off
Jun 19/01	\$ 126,237
Mar 26/02	\$ 1,005,717
Oct 8/02	\$ 349,942
Apr 20/04	\$ 146,225
Jan 24/06	\$ 203,946
Sep 4/07	\$ 32,408
Jun 2/09	\$ 188,176.76
Jun 22/10	\$ 34,507

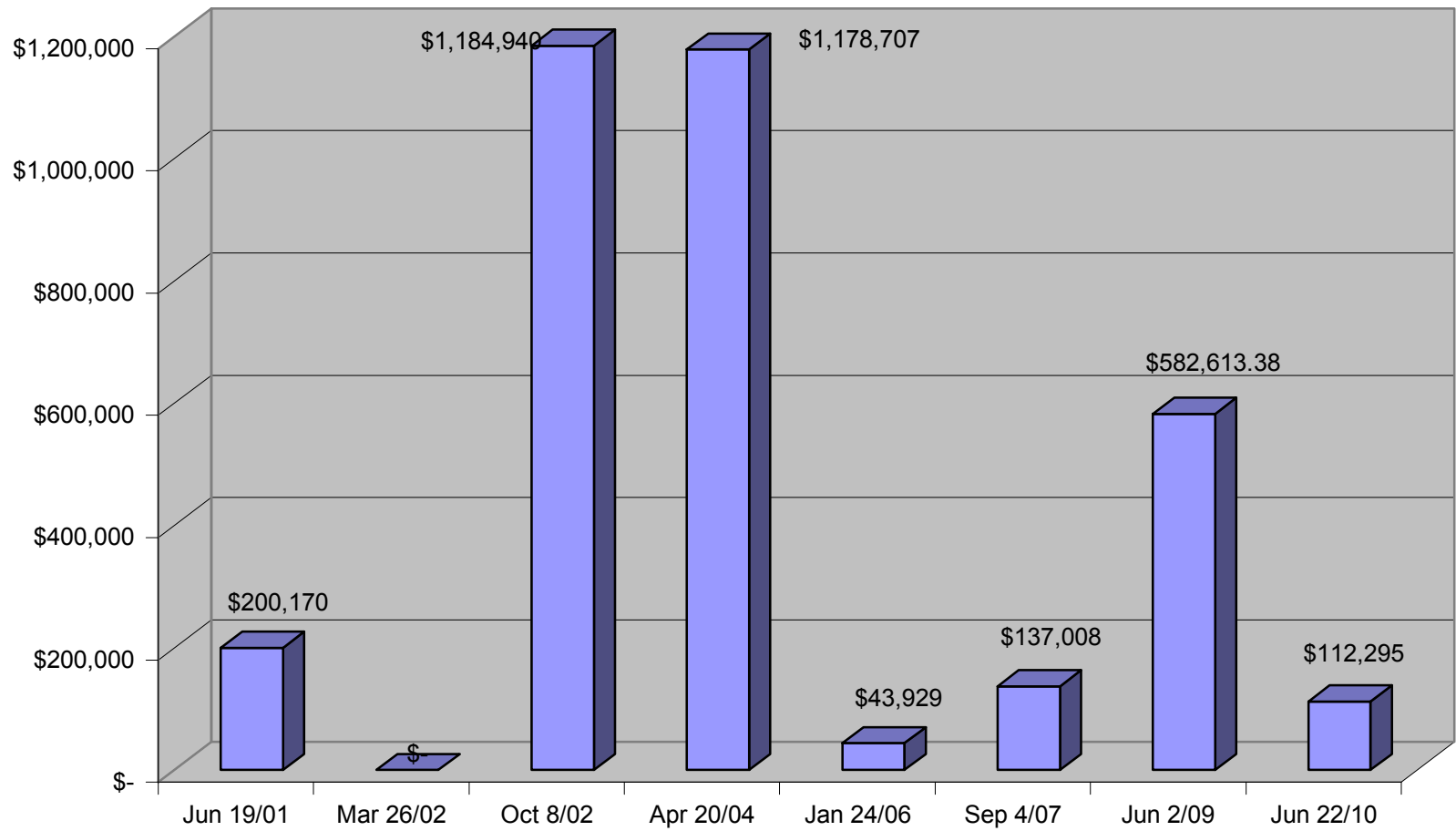
**Schedule 7: Total Business Occupancy Write-offs Since Amalgamation
(including interest)**



Business Occupancy Write-offs Since Amalgamation

Date	Total Write-off
Jun 19/01	\$ 3,292,491
Mar 26/02	\$ -
Oct 8/02	\$ 3,955,847
Apr 20/04	\$ 788,378
Jan 24/06	\$ 698,442
Sep 4/07	\$ 467,613
Jun 2/09	\$ 622,420
Jun 22/10	\$ 689,799

**Schedule 8: Total General Revenue Write-offs Since Amalgamation
(including interest)**



General Revenue Write-offs Since Amalgamation

Date	Total Write-off
Jun 19/01	\$ 200,170
Mar 26/02	\$ -
Oct 8/02	\$ 1,184,940
Apr 20/04	\$ 1,178,707
Jan 24/06	\$ 43,929
Sep 4/07	\$ 137,008
Jun 2/09	\$ 582,613.38
Jun 22/10	\$ 112,295