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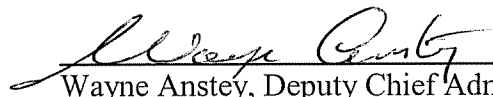
Halifax Regional Council
June 13, 2006

TO: Mayor Kelly and Members of Halifax Regional Council

SUBMITTED BY:



Dan English, Chief Administrative Officer



Wayne Anstey, Deputy Chief Administrative Officer Operations

DATE: May 19, 2006

SUBJECT: **Capital Budget Increase -
Belchers Marsh Park Interpretive Signage**

ORIGIN

In accordance with the Multi-Year Financial Strategy, any increases to the capital budget must be approved by Council.

RECOMMENDATION

IT IS RECOMMENDED THAT HRM approve an increase in the Gross Capital Budget to Capital Account No. CCV00666 - District 16 District Capital Funds by \$5,000 with no change to the Net Budget, to reflect the additional funding secured by the Halifax North West Trails Association, as per the Background section of this report.

BACKGROUND

Belchers Marsh Park is a significant passive park within the Mainland North area of Halifax. This wooded park contains a number of walking trails and a large marsh area that have been enjoyed by residents for many years. In consultation with the North West Trails Association and District 16 Councillor Debbie Hum, staff has determined that the installation of interpretive signage would enhance the park user experience by describing the cultural and natural history of the Belchers Marsh area. It is estimated that this signage would cost \$6,700, tax included.

The Halifax North West Trails Association received a HRM Community Grant for \$5,000 in July, 2004, for the supply and installation of interpretive signage. Additional funds, of up to \$2,000, has been committed by Councillor Debbie Hum from District 16 Capital District Funds. These funds will allow for the production and installation of two interpretive panels.

DISCUSSION

Under the Multi-Year Financial Strategy, when additional funding is received for a project, after approval of the capital budget, staff is required to obtain Council's approval to increase the capital budget.

BUDGET IMPLICATIONS

Increasing the approved Gross Capital Budget, District 16 Capital District Funds - Account No. CCV00666, in the amount of \$5,000, to reflect the additional funding secured by the Halifax North West Trails Association, will not change the Net Budget.

Budget Summary: Account No. CCV00666- District 16 Capital Funds

Cumulative Unspent Budget	\$29,500.00
Plus: Add. Funds from the Hfx North West Trails	\$ 5,000.00
Less: Commitment 729	<u>(\$10,000.00)</u>
Balance Remaining	\$24,500.00

FINANCIAL MANAGEMENT POLICIES / BUSINESS PLAN

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation. If approved, this will increase the 2006/07 Capital Budget.

**Capital Budget Increase -
Belchers Marsh Park Interpretive Signage
Council Report**

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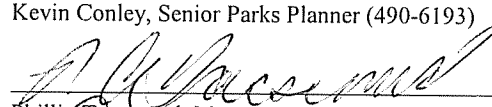
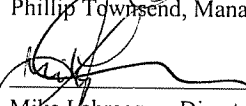

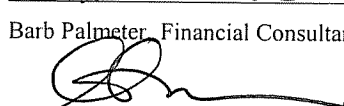
ALTERNATIVES

Council not approve these increases. This is not recommended by staff.

ATTACHMENTS

No attachments.

Additional copies of this report, and information on its status, can be obtained by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

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