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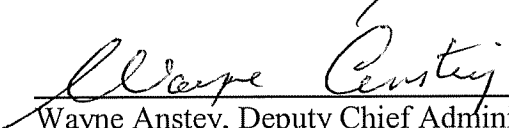
Halifax Regional Council
June 13, 2006

TO: Mayor Kelly and Members of Halifax Regional Council

SUBMITTED BY:



Dan English, Chief Administrative Officer



Wayne Anstey, Deputy Chief Administrative Officer - Operations

DATE: May 23, 2006

SUBJECT: **Capital Budget Increase - Cost Sharing**
Eastern Passage Skate Park

ORIGIN

In accordance with the Multi-Year Financial Strategy, any increases to the capital budget must be approved by Council.

RECOMMENDATION

IT IS RECOMMENDED THAT COUNCIL approve an increase in the Gross Capital Budget for Capital Account No.CP300854 - Skateboarding Facilities by \$7,808.17, with no change to the Net Budget, to reflect the cost sharing from Youth and Community Partnership Against Crime (YACPAC), as per the Background section of this report.

BACKGROUND/DISCUSSION

During the capital budget process staff identifies and incorporates all known funding opportunities in the Capital Budget for Council approval. However, every year additional opportunities become apparent after budget approval from various sources. These sources include such organizations as the Nova Scotia Department of Health Promotions (Recreation Facility Development Program), community fundraising, corporate sponsorship, and development agreements.

When additional funding is received, after the approval of the capital budget, staff is required to obtain Council's approval for any increases to the Capital Budget in accordance with the Multi Year Financial Strategy.

Through HRM's strategy to develop skateboarding facilities throughout HRM and the initiative of the Youth and Community Partnership Against Crime (YACPAC), the following funding has been secured for this project:

\$40,000.00 - Approved Advanced 2006/07 Capital Budget
\$20,000.00 - District 8 - Building Communities Funds
\$ 7,808.17 - YACPAC fund raising commitment
\$67,808.17

In addition, through the efforts of the YACPAC efforts an in-kind donation of labour and asphalt has also been secured.

BUDGET IMPLICATIONS

Increasing the Approved Advance 2006/07 Capital Budget for Capital Account No.CP300854 - Skateboarding Facilities, in the amount of \$7807.17, to reflect the cost sharing commitment from YACPAC, will not change the Net Budget. The budget availability has been confirmed by Financial Services.

| | |
|------------------------|---------------------------------------------------------------|
| Budget Summary: | <u>Account No. CP300854 - Skateboarding Facilities</u> |
| | Cumulative Unspent Budget \$ 542 |
| | Plus: Cost Sharing <u>\$7,808</u> |
| | \$8,350 |

The additional funding, as outlined in this report, will allow this facility to be developed to its original planned scale, which would be in keeping with the wishes of the community. This would not have been possible with the previously available budget.

FINANCIAL MANAGEMENT POLICIES / BUSINESS PLAN

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation. If approved, this will increase the 2006/07 Capital Budget.

ALTERNATIVES

Council can decide to not approve this increase. This is not recommended by staff.

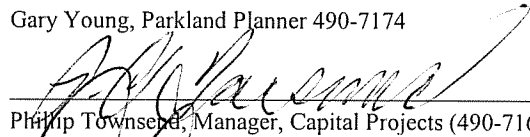
ATTACHMENTS

No attachments.

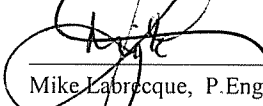
Additional copies of this report, and information on its status, can be obtained by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

Report Prepared by: Gary Young, Parkland Planner 490-7174

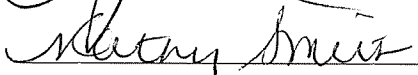
Division Review:


Philip Townsend, Manager, Capital Projects (490-7166)

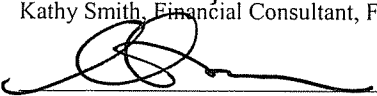
Report Approved by:


Mike Labrecque, P.Eng. Director Transportation & Public Works Services (490-4855)

Financial Review:


Kathy Smith, Financial Consultant, Financial Services (490-6153)

Finance Approval:


Catherine Sanderson, Senior Manager, Financial Services (490-1562)