

IN CAMERA RECOMMENDATION - JUNE 28, 2005

Property Matter - Deed Transfer Tax Claim 1995

That Regional Council

1. Upon successful negotiation, authorize staff to settle the claim for deed transfer tax respecting the 1996 transfer of this property as outlined in the June 24, 2005 staff report in an amount not less than \$200,000 with legal costs incurred to date being assumed by each party.
2. Not release this offer and the June 24, 2005 staff report to the public until the settlement has been concluded.