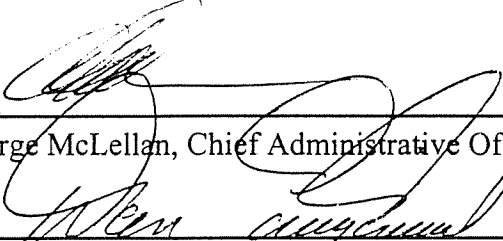
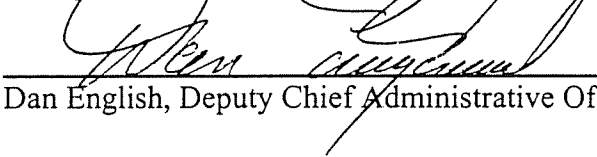


Halifax Regional Council
May 21, 2002

TO: Mayor Kelly and Members of Halifax Regional Council

SUBMITTED BY:


George McLellan, Chief Administrative Officer


Dan English, Deputy Chief Administrative Officer

DATE: May 14, 2002

SUBJECT: Capital District Not For Profit Society

ORIGIN

The Capital District Task Force was launched by Mayor Kelly in the fall of 2001 to address downtown issues and position HRM as the business and tourism Capital of Atlantic Canada. One of the stated objectives for the initiative is to plan for resources and access funds at other levels of government.

RECOMMENDATION

It is recommended that :

1. HRM create a Capital District Not For Profit Society
2. The Society Board membership be comprised of the Mayor, three Capital District Councillors, a suburban Councillor, a rural Councillor, the CAO or designate and the Director of Tourism Culture Heritage or designate

BACKGROUND

Some funding programs available with other levels of government and private foundations don't grant funds to government. Creating a Capital District Not for Profit Society allows us to access funding programs we wouldn't otherwise qualify for.

DISCUSSION

One of the objectives of the Capital District is to do a resource plan. This entails identifying our funding needs, identifying potential sources and putting the tools in place to achieve them. A Capital District Not for Profit Society is one of these tools.

BUDGET IMPLICATIONS

There are no negative budget impacts. The Not for Profit Society increases our opportunities to fund programs and services for HRM from sources other than our tax base.

FINANCIAL MANAGEMENT POLICIES / BUSINESS PLAN

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation.

ALTERNATIVES

None are recommended

ATTACHMENTS

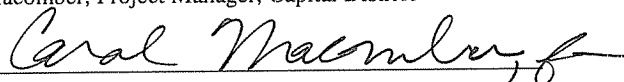
N/A

Additional copies of this report, and information on its status, can be obtained by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

Report Prepared by:

Carol Macomber, Project Manager, Capital District

Report Approved by:


Lew Rogers, Director Tourism Culture Heritage, 490 5978