



**AUDIT & FINANCE STANDING COMMITTEE
MINUTES
April 15, 2015**

PRESENT: Councillor Bill Karsten, Chair
Councillor Linda Mosher, Vice-Chair
Mayor Mike Savage
Councillor Barry Dalrymple
Councillor Gloria McCluskey
Councillor Reg Rankin
Councillor Steve Craig

STAFF: Mr. Greg Keefe, Chief Financial Officer
Mr. Richard Butts, Chief Administrative Officer
Mr. John Traves, Municipal Solicitor
Mr. Liam MacSween, Legislative Assistant

The following does not represent a verbatim record of the proceedings of this meeting.

*The agenda, supporting documents, and information items circulated to Committee are available online:
<http://www.halifax.ca/boardscom/SCfinance/150415afsc-agenda.php>*

The meeting was called to order at 10:00 a.m. The Standing Committee moved into an In Camera session at 10:02 a.m. and reconvened at 10:41 a.m. the Standing Committee adjourned at 10:43 a.m.

1. CALL TO ORDER

Councillor Karsten, Chair called the meeting to order in Council Chambers, 3rd Floor 1841 Argyle Street, Halifax.

2. APPROVAL OF MINUTES – NONE

3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

Additions: None

MOVED by Councillor McCluskey, seconded by Mayor Savage that the agenda be approved as presented.

MOTION PUT AND PASSED.

4. BUSINESS ARISING OUT OF THE MINUTES

5. MOTIONS OF RECONSIDERATION – NONE

6. MOTIONS OF RESCISSION – NONE

7. CONSIDERATION OF DEFERRED BUSINESS – NONE

8. CORRESPONDENCE, PETITIONS & DELEGATIONS – NONE

9. REPORTS

9.1 STAFF – NONE

9.2 OFFICE OF THE AUDITOR GENERAL – NONE

9.3 INVESTMENT POLICY ADVISORY COMMITTEE – NONE

9.4 SPECIAL EVENTS ADVISORY COMMITTEE – NONE

9.5 GRANTS COMMITTEE – NONE

10. MOTIONS – NONE

11. IN CAMERA

11.1 Property Matter

The Audit & Finance Standing Committee convened to an In Camera session to discuss the following:

11.1.1 Property Matter - Industrial Land Acquisition

This matter was dealt with during an In Camera session. The following motion was ratified in public session:

MOVED by Councillor Dalrymple, seconded by Councillor McCluskey that the Audit & Finance Standing Committee recommend that Regional Council:

- 1) Authorize the Mayor and Municipal Clerk to enter into an Agreement of Purchase and Sale for the subject properties, as per the key terms and conditions provided in Table 1 of the private and confidential staff report dated March 24, 2015;**
- 2) Reduce Project No. CQ000008 – Burnside & City of Lakes Development by the amount described in the Financial Implications of the private and confidential staff report dated March 24, 2015 with funds returning to the Business/Industrial Parks Expansion Reserve Q121;**
- 3) Approve a withdrawal from the Business/Industrial Parks Expansion Reserve Q121 in the amount equal to the expenditure described in the Financial Implications of the private and confidential staff report dated March 24, 2015 from Project No. CQ000001 – Industrial Land Acquisition;**
- 4) Instruct staff to seek the required amendments to municipal planning documents to allow for serviced industrial development on the subject properties in their entirety.**

It is further recommended that this report not be released to the public.

- 12. ADDED ITEMS – NONE**
- 13. NOTICES OF MOTION – NONE**
- 14. DATE OF NEXT MEETING – May 20, 2015**
- 15. ADJOURNMENT**

The meeting adjourned at 10:43 a.m.

Liam MacSween
Legislative Assistant