

Extract from the July 18, 2012 Audit and Finance Standing Committee minutes.

## **11.2 Consolidating the Budget Process**

**MOVED by Councillor McCluskey, seconded by Deputy Mayor Karsten that the Audit and Finance Standing Committee recommend that Halifax Regional Council:**

- 1. Direct staff to include in the annual HRM Budget process all Entities in the Consolidated Financial Statements for HRM, with revenues greater than \$600,000 and the Business Improvement Districts (BIDs), adhering to the same deadlines for budget submission, and;**
- 2. That this be effective with the next budget cycle of Fiscal 2013-14.**
- 3. That this matter be forwarded to Halifax Regional Council as an Information Item.**

Discussion ensued on the proposed motion.

**MOVED by Councillor Uteck, seconded by Councillor Dalrymple that the matter be deferred for one month in order to provide time for staff to notify the Business Improvement Districts (BIDs) of the following proposal:**

**That the Audit and Finance Standing Committee recommend that Halifax Regional Council:**

- 1. Direct staff to include in the annual HRM Budget process all Entities in the Consolidated Financial Statements for HRM, with revenues greater than \$600,000 and the Business Improvement Districts (BIDs), adhering to the same deadlines for budget submission, and;**
- 2. That this be effective with the next budget cycle of Fiscal 2013-14.**
- 3. That this matter be forwarded to Halifax Regional Council as an Information Item.**

**MOTION TO DEFER PUT AND PASSED.**