

AUDIT AND FINANCE STANDING COMMITTEE
MINUTES

January 16, 2013

PRESENT: Councillors: Russell Walker, Chair
Gloria McCluskey
Linda Mosher
Tim Outhit
Barry Dalrymple
Bill Karsten

REGRETS: Stephen Adams
Lorelei Nicoll

STAFF: Mr. Greg Keefe, Director of Finance and Information,
Communications & Technology/CFO
Mr. Martin Ward, Legal Services
Mr. Matt Godwin, Legislative Assistant

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1. CALL TO ORDER

The Chair called the meeting to order at 9:35 a.m. in Halifax Council Chambers, Halifax City Hall.

2. APPROVAL OF MINUTES – December 19, 2012

MOVED by Councillor Mosher, seconded by Councillor Dalrymple that the minutes of December 19, 2012 be approved as presented. MOTION PUT AND PASSED.

3. APPROVAL OF THE ORDER OF BUSINESS AND APPROVAL OF ADDITIONS AND DELETIONS

Additions:

- 9.1.1 East Port District Energy Project – Environment and Sustainability Standing Committee
- 13.1 Election of the Chair of the Grants Committee and the Special Events Advisory Committee – Councillor Mosher

Discussion ensued on the placement of the East Port District Energy project.

MOVED by Councillor McCluskey, seconded by Mayor Savage that the agenda, as amended, be approved. MOTION PUT AND PASSED.

4. BUSINESS ARISING OUT OF THE MINUTES – NONE

5. MOTIONS OF RECONSIDERATION – NONE

6. MOTIONS OF RECISION – NONE

7. CONSIDERATION OF DEFERRED BUSINESS – NONE

8. CORRESPONDENCE, PETITIONS & DELEGATIONS – NONE

9. REPORTS

9.1 STAFF

9.1.1 East Port District Energy Report

The East Port District Energy Project report, dated January 13, 2013, was before the committee.

Mr. Greg Keefe, Director of Finance, introduced the report by giving background on the proposal, which involves a partnership to bring district energy to downtown Halifax, the sale of energy to Nova Scotia Power, and the cooling of downtown buildings with harbour water. He notes the tight timelines pertaining to the project.

Mr. Keefe notes some of the challenges Finance has faced with this proposal, including the need for approval by the Province given Charter restrictions, which staff now have. He further notes the business case looks positive and a sensitivity analysis has been conducted; the project can move forward from a financial perspective.

MOVED by Councillor Dalrymple, seconded by Councillor Outhit that the Audit and Finance Standing Committee recommend to Regional Council that HRM recognize the unique opportunity to enable a district energy system for the municipality and identify the East Port District Energy Project as a 2013-14 capital project to be taken to the next stage of development as per the specific instructions of the Environment and Sustainability Standing Committee listed below:

Council will ask staff to analyse the proposal and develop options for Council with the objective of:

- **Ensuring the project has technical merit;**
- **Minimizing the financial risks to the taxpayers; and**
- **Providing sufficient return on any investment to prevent the general tax rate from subsidizing the project.**

In advancing the project, Council will undertake to:

- 1) Instruct staff**
 - a. To work with East Port Energy and proposed partners (Emera and Alta Gas), and the Province of Nova Scotia to confirm the project scope and timeline, to identify equity/governance models and to draft a partnership and governance agreement that takes into account HRM's interests**
 - b. Produce draft documents necessary to advance the project including a development and management agreement between the parties and other documents as are reasonably required;**
 - c. Begin work to get enabling legislation as required for HRM investment and provincial district energy regulations in place including the ability to borrow funds for this project;**
 - d. Report back within one month with respect to a draft partnership and governance agreement and identify project milestones for Council's consideration in 2013/14 based on the tasks outlined above.**

- 2) Approve investing up to \$300,000 in 2013-14 to enable the due diligence required to fully explore the proposed district energy project. Due to the urgency of project timing, instruct staff to propose options for immediate interim funding for the project;**

In order to facilitate consideration of this motion, the Environment and Sustainability Standing Committee requests that this motion be forwarded to the Audit and Finance Standing committee meeting of January 16, 2013 for consideration and recommendation to Regional Council on January 29, 2013.

Councillor Dalrymple, Chair of the Environment and Sustainability Standing Committee, noted reservations stemming from the quick turnaround of the report and that this project is unique for HRM, but advised that the report has already gone through several iterations at the direction of the Environment and Sustainability Standing Committee. The project proponents have presented at that committee more than once and at their most recent presentation noted a return on investment for HRM of 8.5 per cent. He argued that this project is very much in the municipality's interest.

Councillor Dalrymple further articulated the time sensitivity pertaining to this project given that significant partners are already engaged in the construction process, including Dalhousie University's Sexton Campus, the new library on Spring Garden Road and the Nova Centre. The Province is willing to amend the Halifax Charter to allow for the project and are willing to commit \$100 million in low interest loans.

Councillor Dalrymple acknowledged risks related to Public Private Partnerships, but notes the committee is not being asked to approve the project, but a \$300,000 commitment to hire the expertise necessary to come back with a more comprehensive process for Council's consideration. He suggests this is a once in a lifetime opportunity.

Councillor McCluskey asked which staff are currently working on this project.

Mr. Keefe provided background on this and advised his department does not have the capacity or expertise at present to further review the project and requires external resources to do so.

Councillor McCluskey asked what the proposed benefit for HRM would be.

Mr. Keefe advised the motivation for the project is the reduction in greenhouse gas emissions and there will be savings for the library as well as on internal infrastructure management.

Councillor McCluskey further asked if HRM invests the \$300,000 and the project does not move forward due to a lack of partners if HRM would recoup the investment and Mr. Keefe responded that this money would be lost.

Councillor McCluskey stated the request is premature and that she would not vote in support of this motion.

Councillor Mosher indicated the report should have come to the Audit and Finance Standing Committee at an earlier date and repeated the need for a 5-year capital plan. She further advised that investing in the private sector is not in HRM's mandate and the committee risks setting a precedent by agreeing to this. She noted that she has seen this technology in the United Kingdom and acknowledged the interest in it, but is concerned about the \$25 million risk to taxpayers. Given the magnitude and scope of the project, she indicated that details and projections are insufficient and she would not support the motion.

Councillor Outhit pointed to his support in the past for innovative projects and his support for local companies. He further acknowledged the need for additional revenue sources beyond user fees. However, he noted the risks involved in investing in the private sector and raised past endeavours such as the stadium and the Farmer's Market. He is not willing to prevent the project from moving forward, but put forward his concerns about the \$300,000 investment and asked staff if the due diligence can be done without it.

Mr. Keefe responded by saying that the total commitment may not be required, but that he needs additional resources to address its technical merit.

Councillor Mason explained the project design, which involves the creation of 100 megawatts of power and the use of waste from power generation to provide district heating. East Port pioneered sea water cooling and has extensive experience in this area. Dalhousie University, with its scheduled infrastructure update, Victoria Hospital and a number of other downtown businesses are all likely partners for this project. The project is further being viewed positively by NS Power and the Nova Scotia government as it is in their interest as well. This project will be a significant component to downtown renewal and commercial enterprise.

Councillor Watts echoed the support of Councillors Dalrymple and Watts for the project. She appreciates reservations regarding the timing, but notes the project has been through several revisions at the Environment and Sustainability Standing Committee. This project is both an economic and environmental strategy and speaks to the city's desire to be a creative, innovative smart city. She further noted the requirement for the \$300,000 is to determine what HRM's role is in the project and acquiring specialized expertise is required for this. Past citizens surveys have identified projects like these as a priority for citizens and this commitment allows HRM to do its due diligence and move forward.

The Mayor referenced his private sector experience with projects such as these and lamented their having been stalled in the past. He indicated his support for the motion and iterated his belief that these kinds of projects are what progressive cities do. He understands the associated risks, but believes there are competent people behind the

project and more information should be obtained for Council's consideration. He asked staff to provide information on the experience of other municipalities with these types of projects.

Councillor Fisher echoed the Mayor's comments with respect to considering best practices and suggested Summerside, Prince Edward Island's experience with energy generation would be a positive example. There is a need to explore other revenue options. He further referenced the Councillor mission to Sweden where they witnessed numerous examples of unique and innovative power generation ideas. The project will help HRM to decrease its reliance on fossil fuels and dovetails with provincial goals.

Councillor McCluskey agreed that the project is innovative, but that it is also like other HRM efforts, like Alderney 5, where promises were never fulfilled. At this point, there are many unanswered questions regarding the proposal.

Councillor Outhit reiterated his support for a creative economy and it would be unfortunate to prevent further exploration of the proposal, but the \$300,000 investment is too high to proceed.

Councillor Mosher indicated that the content of the report might have been suitable for the Environment and Sustainability Standing Committee, but there is too little financial information here for the Audit and Finance Standing Committee. She further raised concerns about HRM's governance weakness, given that it would be a minority partner.

Mr. Keefe noted that his due diligence would not be done if he were unable to hire experts to conduct a specialized analysis. Further, his office does not currently have the resources to commit to this. That said, he committed to doing his best to provide an analysis without the resources.

Councillor Outhit noted that the Province should help fund this study and asked if staff have approached them to contribute. Mr. Keefe responded by saying staff have not yet done so, but would not have any objection to doing this.

MOVED by Councillor Mosher, seconded by Councillor Outhit that the Audit and Finance Standing Committee recommend to Regional Council that it ask staff to cost-share on the study.

A discussion ensued on the above amendment.

Councillor Dalrymple indicated his support for asking the province to cost-share.

Councillor Mosher raised the possibility of the project being scuttled because of negotiations with the province. She asked if exploration by staff can begin between now and the January 29th Regional Council meeting.

Councillor Outhit suggested that there is no reason staff can't connect with the province between now and the 29th to determine appetite at the province for cost-sharing on the research.

Councillor Dalrymple reiterated the need for the \$300,000 allotment to answer important questions related to this proposal and the full amount may not be required. Councillor Dalrymple further noted the number of interested partners, the identified return on investment and the priority residents have placed on environmental concerns.

MOTION PUT AND PASSED.

9.1.2 Debt and Reserve

A presentation was before the committee.

Mr. Keefe offered an overall review of the city's debt and reserves and stated that HRM is in a sustainable place in this regard. Money is being reserved for capital expenditures, the state of good repair for HRM assets and other projected expenditures.

Mr. Bruce Fisher, Manager, Financial Policy and Planning, provided a presentation on the subject-matter for members.

Mr. Fisher explained the role of debt in managing operations and assets at HRM. Generally speaking, staff have a good deal more capacity to borrow than is currently in practice and Finance operates according to a pre-determined framework.

With respect to the need for utilizing debt, HRM learned a great deal from the 1990s when debt grew quickly.

When it comes to HRM's debt target per household, the target is \$1429 per home, which is significantly less than the province's.

Mr. Fisher provides background on how HRM manages its reserves.

As an example of reserve obligations, Mr. Fisher provides an example of the recently purchased 100 Metro Transit buses which will eventually have to be replaced; for this reason, money is being reserved with the expectation that new ones will be required.

Mr. Fisher concludes his presentation and invites questions from members.

Councillor McCluskey asked about the sale of assets and why assets cannot be sold and whether or not there is a list of HRM assets for sale. She provides the example of Metro Park.

Mr. Mike Labrecque, Deputy Chief Administrative Officer, responded there is still work to do to determine what HRM's role should be with respect to parking and, at that time,

there will be a decision made on the future of Metro Park. Mr. Labrecque advised there is a list of saleable assets, such as the Bloomfield Place, and some will go to Regional Council for decisions on their future.

Councillor McCluskey further asked where the money from the sale of assets goes.

Mr. Keefe advised returns from the sale of assets is diverted to the land reserve for future projects.

Councillor Dalrymple asked for confirmation that HRM's total debt is \$265 million.

Mr. Fisher responded that this is the estimated rate, but it does not include area rates, improvement charges and some other elements which will not be in the financial statements. Mr. Fisher further advised that, apart from 2008-2009, debt has been going down.

Councillor Dalrymple asked about the total amount in HRM's reserves and Mr. Fisher responded that the projected balance is \$86 million.

Councillor Dalrymple asked about benchmarks and how HRM compares with other cities.

Mr. Fisher advised that HRM is well placed compared to cities with similar Standard & Poor ratings. There are cities with lower debt than HRM.

Responding to a question from Councillor Outhit, Mr. Fisher responded HRM is paying down the debt from capital budgets. Mr. Fisher likened debt to having money in another account. The reserves are a different account which are designed to address long-term risks and future obligations, such as the purchase of buses in the future for Metro Transit.

Councillor Fisher asked if the model is similar to that used by the BMO Centre and Mr. Fisher noted their reserves are specific to them and not all HRM assets have their own reserves.

Councillor Fisher suggested all major assets should have a reserve fund to keep them in a good state of repair. Many HRM assets have been left to deteriorate and HRM has applied only Band-Aid solutions.

Mr. Fisher notes HRM needs to reach stable funding on a go-forward basis and develop a better approach to reserve fund planning.

At this point, the Chair called a five minute recess at 11:23 a.m.

The meeting resumed at 11:31 a.m.

9.1.3 Project Budget

The 2013/14-2015/16 Draft Capital Budget presentation was before the committee.

Mr. Keefe gave the floor to Mr. Peter Duncan, Manager, Planning and Infrastructure.

Mr. Duncan notes that he is presenting this ten-year outlook on behalf of the capital steering committee and there is time to change these items as the committee moves forward with hearing other presentations.

Councillor Karsten entered the meeting at 11:39 a.m.

Mr. Duncan provides information on staff's approach to the capital budget, categories and definitions.

He provides an overview of the capital budget and notes the spike in 2015 is state-of-good-repair expenditures, in particular, the construction of an additional landfill cell.

Transit is not included in this overview, as it will be addressed at a later date. He turns the committee's attention to a pie chart which graphically illustrates HRM's capital budget spending areas. He notes that much of the expenditures are in streets, traffic and industrial parks.

Mr. Duncan notes in 2014 it looks as though we are spending less on buildings, but this is because of unspent funds being carried over from previous years. He notes the commercial development increase is largely due to street-scaping. Equipment and Fleet is inflated in 2012/13 because of carry-over from the previous year. The jump in traffic improvements is due to the installation and conversion to LED lights.

Mr. Duncan notes that service improvements are relatively stable over time and it is traffic improvements which are driving this one.

Mr. Duncan concludes his presentations and invites members to ask questions.

Councillor Mason noted street-scaping is a major concern for downtown and requested an update, particularly on Spring Garden and Queen Streets. He also raises the lack of good repair in areas such as lights, garbage cans and the holdback on Barrington St. with respect to repaving. There is an issue regarding the holding pattern on large chunks of downtown.

Mr. Duncan notes that street-scaping downtown involves a two-year plan in conjunction with the central library and public places. HRM is looking for a more comprehensive plan with consultation from the public and businesses.

Mr. Terry Gallagher, Manager, Facility Development speaks to the street-scaping question and notes HRM is doing work on Quinpool Road and the plaza for the new library. Infrastructure does need more work and HRM is looking for partners such as Halifax Water and NS Power. There has been a lag in the last few years, but 2014/15 will bring major improvements on Spring Garden Road.

Councillor Mason notes that other commercial areas in HRM would not be allowed to fall into this state of disrepair; downtown does not have the necessary tax revenue. Between top level infrastructure, the assets belonging to HRM and street-scaping we need to consider a state of great repair.

Mr. Mike Labrecque, Deputy CAO, Corporate Services & Strategy noted some repairs were done last year and some of our money has been used for patching to get HRM through to the next three years. HRM will make improvements to Barrington St.

Councillor McCluskey asked about the Canal Greenway as she was told there would be more than \$2 million dollars in the budget to address this project.

Mr. Gallagher responded by noting there is money for this project in 2014 and this year the planning work is being carried out, including working with stakeholders like the Shubenacadie Canal.

Councillor McCluskey expressed her dismay that this project continues to get delayed.

Mr. Gallagher conveyed there is roughly \$300,000 this year to do the active transportation link.

Councillor McCluskey asked for an update on the Dartmouth old City Hall and its possible conversion to a museum. Mr. Gallagher advised staff are waiting for direction on this and Community and Recreation Services is better placed to speak to this process. Mr. Gallagher further acknowledged that infrastructure work is required for the building and that funding for it will be generated as a capital project.

Councillor McCluskey asked about the ferry terminal upgrade and Mr. Gallagher advised that this project will be addressed this summer at a cost of roughly \$350,000.

Councillor McCluskey requested information on the status of underground wiring in Dartmouth and Mr. Duncan responded that he does not have details on this and doesn't believe staff have developed a firm plan for proceeding at present.

Councillor McCluskey further asked after additional land in Burnside and Mr. Labrecque advised that funding for all streets in Burnside will be funded by the extension. More details will be provided to the committee when the Multi-District Facility report comes before it in February.

Councillor McCluskey asked about the process for the demolition of the Cogswell Interchange and Mr. Labrecque responded that this project will be addressed in 2014/15 and staff are presently doing an analysis on the transportation implications.

Councillor Dalrymple asked about the sale of land in Burnside and specifically what return HRM gets on the sale of these lands. Mr. Labrecque advised that the expansion reserve is funded through sales and that HRM doesn't necessarily seek to make money on sales, but to ensure remaining assets are maintained. With respect to the proceeds from the sale of land, this money is returned to the reserves. Mr. Labrecque further advised HRM receives the market price for these sales.

Councillor Fisher asked staff about street-scaping in the central hubs for main streets in places like Spryfield and Sackville. He does not believe the support these areas are receiving is adequate.

Mr. Gallagher advised there are challenges with main streets because of the location of right-of-ways and the individual property line. For example, on Herring Cove and Sackville Drive the space for street-scaping is insufficient at present. However, as the planning process continues, HRM will be able to address these areas in the future, subject to Council's approval.

Councillor Fisher requested information on the status of Dartmouth Sportsplex and also asked for an update on the Canal Greenway project. He notes that Councillors were under the impression work on these majors projects was more imminent than staff are currently suggesting, specifically, significant work on the canal was to begin this year.

Mr. Gallagher advised with major projects HRM is expecting to begin in year two as the resources are not available in 2013. If there was a miscommunication between staff and Council on timelines for these projects he has committed to investigating it. Mr. Gallagher noted intersection work will begin this year, but on the greenway portion, his recommendation is not to begin the work this year.

The Mayor indicated questions regarding the timelines for work on these facilities, such the Greenway Canal and Shubenacadie Canal require answers. With respect to the Multi-District Facility piece, he asked if funding is presently allocated.

Mr. Keefe advised the report coming forward to this committee in February will include the overall plan and the creation of the Multi-District Facility Reserve. In addition, staff have identified operational reserves. The report will address many of these questions.

The Mayor requested information pertaining to accessibility provisions at facilities in HRM and, particularly, what standards HRM operates under.

Mr. Gallagher advised HRM sets aside \$200,000 per year to address issues in facilities that are not up to the national building code in this regard. He noted that the

Accessibility Advisory Committee provides direction on this and HRM also considers other standards, such as the United States Universal Design legislation.

The Mayor noted HRM's commitment to accessible facilities needs to go beyond the bare minimum standards. He indicated to staff he would like to review a report on this issue, specifically identifying the number of requests HRM gets with respect to required changes and also whether or not HRM may qualify for funding from other levels of government to help fund efforts to make facilities more accessible. Furthermore, the Mayor indicated he would like to see a scan of what other municipalities have done on accessibility.

Mr. Gallagher advised staff can provide an update on activity over the last few years. Staff have addressed a number of major issues recently, including the addition of push plates for all community centres.

Councillor Karsten offered his thanks to the Chair and advises the committee that he was requested to attend a funeral in his district for a community leader. Councillor Karsten referenced the December strategic outcomes report, specifically the Shearwater Connector (Mount Hope) which a recent traffic report also mentioned. He noted Councillors are looking for a workable funding model for these projects and asked if staff are considering a reserve for these.

Mr. Labrecque advised this project is not about funding, but rather, approval. He noted that as HRM revises the regional plan and reassess transportation issues there will be a discussion about how these projects might proceed.

At 12:25pm the Mayor and Councillor Karsten left the meeting.

Councillor Whitman requested an update on the Hammonds Plains Road and its upgrade to a minimum standard that the community has been told it needs to meet.

Staff responded by saying that, as part of the capital plan, HRM will be doing widening and resurfacing, but all projects have to be weighed against other priorities.

Councillor Whitman reiterated his expectation that work would be done on this project, with respect to bike lanes and shoulders, with a view to meeting the minimum standard for these types of roads.

Councillor Craig asked for clarification on figures staff provided in their presentations. Specifically he asked for confirmation of the \$129.6 million in the Draft Capital Budget presentation and on the origin of the 56.5 and whether or not it is coming from reserves.

Mr. Keefe advised the Councillor is correct in his interpretation and notes there is a vast difference between debt, operating and the gas tax. The difference with respect to the reserves is about \$46 million this year and the gas tax is \$24 million.

Regarding the capital budget, Councillor Craig asked about the absence of the splash pad in Lower Sackville.

Mr. Gallagher noted the project specifically is not listed here as this document is only a preliminary budget and staff will bring back more detail to the committee in the future.

Councillor Craig asks for further clarification about what level of granularity the documents provided represent and what kind of scale staff work with when deciding what to depict and what not to.

Mr. Gallagher noted that spending is bundled and a project costing \$1000.00 may be included here, but not itemized.

Mr. Keefe responded also, noting that the next time this information is provided further detail will be added.

Councillor Outhit asked about the process for deciding on capital priorities. He also asked staff about the jump in spending under traffic improvement and if this spending includes commuter rail and ferries. Additionally, he echoed Councillor McCluskey's concerns related to the Cogswell Interchange and was under the impression HRM was going to sell it and it would not be HRM's responsibility to tear it down.

Mr. Gallagher, with respect to the traffic improvements increase, responded that the bulk of the jump is actually related to the LED conversion.

Mr. Keefe, speaking to the question about process, advised the meetings in April, particularly the ones on the 17th and the 24th, are designed to provide time for answering these questions.

The Chair added further comment, noting that this process was decided by Regional Council. These meetings were designed to allow Councillors to provide input, ask questions and staff would respond to feedback and present the final budget to Regional Council.

Councillor Mosher echoed Councillor Outhit's concerns regarding the process and the desirability of going through the debate twice, once at committee and again at Council.

Councillor Mosher further questioned staff on transportation enhancements. She noted that high speed ferries were a commitment more than a year ago and were very close to implementation, but the project has gone into limbo since then. These projects need to be part of a five year plan with projected growth targets, complete with public consultation.

Councillor Mosher further noted the widening of Herring Cove and the concern she has where traffic narrows and the resulting number of accidents. The state of good repair outlook does not provide for the Northwest Arm Seawall, which is deteriorating badly.

Similarly she would like to have seen a commitment for Chocolate Lake Beach. Finally, staff need to consider sidewalks, main arterial roads and the taxation process by which these projects are paid for.

Mr. Labrecque advised that the sidewalks item will have to come back to Council. The Transit issues will be come to this committee at its January 30th meeting.

Mr. Gallagher advised that on the seawall upgrades, it will be funded under beach upgrades. This is a multi-phase project and staff are currently in year two. Regarding Chocolate Lake Beach they are looking at additional facilities in tandem with other beach areas, such as Kerney Lake, and also analysing changes to allow for emergency vehicles to operate in these zones.

Councillor Dalrymple echoed similar concerns articulated by his colleagues. Projects pertaining to the Waverley Road and a number of approved projects that have been addressed in the visioning process, the Fall River report and elsewhere are nowhere to be found. Several projects have been slated for work and are not being captured in this capital budget.

Staff advised that there is no money allotted for these projects. A report was done but the process was not approved.

Councillor Dalrymple asked what the process is to make these projects in Waverley-Fall River a priority for staff.

Staff advised on the need to draft a priority report to provide direction to staff.

Responding to a question from Councillor McCluskey regarding the use of debt for financing, Mr. Keefe responded the use of debt is always a balancing act and HRM is unable to pay for expenses immediately. These decisions are always with a view to limiting the impact on taxpayers.

Councillor McCluskey asked staff about the agreement with developers on the Cogswell Interchange and voiced her concern about how much delays are costing HRM with respect to this project and staff responded to questions.

Discussion turned to the recommendation.

Councillor Outhit raised concerns about allowing this recommendation to go forward without seeing the operating budget and suggested a deferral.

Mr. Keefe responded that this is only the first vote and Councillors will have the opportunity to decide in April. The CAO further noted that staff are simply looking for direction at this point in the process and this is only one part of an ongoing review.

MOVED by Councillor McCluskey, seconded by Councillor Dalrymple that the Audit and Finance Committee approve the preliminary three year capital budget, for the years 2013/2014 to 2015/2016 inclusive, as a basis to prepare a detailed capital and reserves budget, and continued development of a reserve framework as presented to Audit and Finance.

9.2 MEMBERS OF THE STANDING COMMITTEE – NONE

9.3 OFFICE OF THE AUDITOR GENERAL – NONE

9.4 SUB-COMITTEES

9.4.1 Grants Committee - NONE

9.4.2 Investment Policy Advisory Committee – NONE

9.4.3 Special Events Advisory Committee – NONE

10. MOTIONS – NONE

11. ADDED ITEMS – See page 3 for item 9.1.1

MOVED by Councillor McCluskey, seconded by Councillor Dalrymple that the Audit and Finance Standing Committee move In Camera to discuss personnel items. MOTION PUT AND PASSED.

Public portion of the meeting recesses at 1:14 p.m.

12. IN CAMERA

12.1 Appointments

The committee moved In Camera to address personnel matters.

The public portion of the meeting resumed at 1:20 p.m.

13. Election of the Chair of the Grants Committee and the Special Events Advisory Committee – Councillor Mosher

Nominations for the Chair of the Grants Committee and the Special Events Advisory Committee.

MOVED by Councillor Dalrymple, seconded by Councillor Outhit that Councillor Walker be appointment Chair of the Grants Committee. MOTION PUT AND PASSED.

MOVED by Councillor Outhit, seconded by McCluskey that Councillor Dalrymple be appointment Vice Chair of the Grants Committee. MOTION PUT AND PASSED.

MOVED by Councillor Mosher, seconded by Councillor Outhit that Councillor Johns be appointed Chair of the Special Events Advisory Committee. MOTION PUT AND PASSED.

MOVED by Councillor Mosher, seconded by Councillor Dalrymple that Councillor McCluskey be appointed Vice Chair of the Special Events Advisory Committee. MOTION PUT AND PASSED.

12. NEXT MEETING DATE – January 30, 2013

13. ADJOURNMENT

The meeting was adjourned at 1:24 p.m.

Matt Godwin
Legislative Assistant

INFORMATION ITEMS

1. Upcoming Agenda Items
 - 1.1 Community Facilities Master Plan – Funding Strategies
 - 1.2 Revised Special Events Granting Framework