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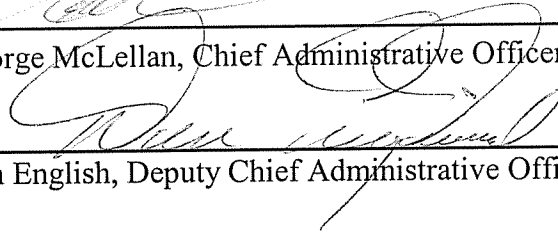
Halifax Regional Council
February 3, 2004

TO: Mayor Kelly and Members of Halifax Regional Council

SUBMITTED BY:



George McLellan, Chief Administrative Officer



Dan English, Deputy Chief Administrative Officer

DATE: January 27, 2004

SUBJECT: **Capital Budget Increase - Regional Trails Development
Beechville-Lakeside-Timberlea Rails to Trails**

ORIGIN

In accordance with the Multi-Year Financial Strategy, any increases to the capital budget must be approved by Council.

RECOMMENDATION

It is recommended that Council approve an increase in the Gross Capital Budget to Capital Account No. CPC00467, Regional Trails Development in the amount of \$33,852.46 with no change to the Net Budget. This is to reflect cost sharing from the Beechville-Lakeside-Timberlea Rails to Trails Association, as per the Background Section of this report.

BACKGROUND

Each year during the capital budget preparation, staff identifies and incorporates all known cost sharing opportunities in the capital budget submission. However, additional cost sharing opportunities will be brought to staff's attention after budget approval, which is the case with BLT Rails to Trails Project.

The Beechville-Lakeside-Timberlea Rails to Trails Association is a community volunteer group that manages the development of the local trail through a community development approach. Funding for such trail development is realized through corporate, private sponsorships, as well as various levels of government. Through their efforts of the BLT Rails to Trails Association has secured additional funds in the amount of \$33,852.46. These funds are being committed towards the continued development of the BLT trail system, under Capital Account No, CPC00467, Regional Trail Development.

DISCUSSION

Under the Multi-Year Financial strategy, when additional funding is received for a project, after approval of the capital budget, staff is required to obtain Council's approval to increase the capital budget.

BUDGET IMPLICATIONS

Increasing the approved Gross Capital Budget of Capital Account No. CPC00467, Regional Trail Development in the amount of \$33,852.46, to reflect the cost sharing from the Beechville-Lakeside-Timberlea Rails to Trails Association will not change the Net Budget.

FINANCIAL MANAGEMENT POLICIES / BUSINESS PLAN

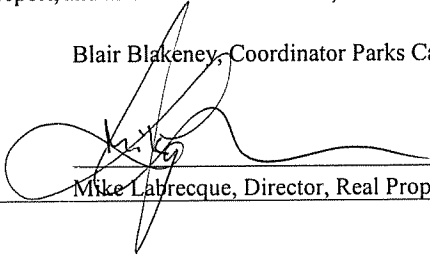
This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation.

ALTERNATIVES

There are no alternatives.

Additional copies of this report, and information on its status, can be obtained by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

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Report Approved by: 
Mike Labrecque, Director, Real Property & Asset Management (490-4851)