

Councillor Request for Information

✓ Included on Agenda

(Submitted to Municipal Clerk's Office
by Noon Thursday)

Added Item

(Submitted to Municipal Clerk's Office
by Noon Monday)

Date of Council Meeting: February 20, 2007

Subject: Tax Deduction for LICs

Request: Please add the above item to the agenda for February 20, 2007

Reason: Currently, LICs and property tax are generally income tax deductible for businesses. I am requesting that the mayor write to the provincial and federal finance ministers requesting that LICs be income tax deductible for residents effective in the 2007 tax year. If the ministers are unwilling to approve this for all LICs then I request the tax deductibility be applicable for water and sewer LICs.

Many LICs are for issues of health and safety such as water or sewer projects. Other LICs include sidewalks, road paving, etc. Often water and sewer projects are difficult for residents to afford in addition to regular property tax payments and other living costs. This would be one way to reduce the financial burden for residents, and would partially compensate for the fact that there are more projects seemingly competing for fewer infrastructure dollars which previously offset charges.

I would like this response as:

- Email to Mayor and/or Councillor/Municipal Clerk's Office
- Memo to Mayor and/or Councillor/Municipal Clerk's Office
- Information Report to Community Council Regional Council
- Recommendation Report to Community Council Regional Council

Andrew Younger

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Councillor

District (Number)