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## Item No. 11.1.6

**Halifax Regional Council**  
**October 16, 2007**

**TO:** Mayor Kelly and Members of Halifax Regional Council

**SUBMITTED BY:**

Dan English, Chief Administrative Officer

Wayne Anstey, Deputy Chief Administrative Officer - Operations

**DATE:** October 9, 2007

**SUBJECT:** Harbour Solutions Project - Release of Halifax CIF Funding

### ORIGIN

- C March 6, 2007 approval in principle by Council of a recommendation from the Halifax Community Liaison Committee (CLC) that the Harbour Solutions Community Integration Fund allocated for the Halifax Wastewater Treatment Facility (WWTF) be used to support implementation and administration of a Community Investment Fund.
- C June 19, 2007 approval by Regional Council of a Services Agreement with the Greater Halifax Partnership whereby the Partnership assumes responsibility to “work with the Halifax CLC and other service providers and partners to establish a governance structure, business architecture and roll-out of a Community Investment Fund arising from the construction of the Halifax wastewater treatment plant”.
- C September 18, 2007 Harbour Solutions project update which indicated that the Halifax CLC, has completed its input to the design of the Wastewater Treatment Facility (WWTF) and has moved forward with the Greater Halifax Partnership in establishing an independent Board to administer the \$1 million dollar Community Investment Fund.

### RECOMMENDATION

It is recommended that Halifax Regional Council authorize staff to release the \$1 Million allocated for Community Integration of the Halifax Waste Water Treatment Facility to the Greater Halifax Partnership for use as a Community Investment Fund.

## **BACKGROUND**

Council approved the concept of a Community Investment Fund in principle at the March 6, 2007 Committee of the Whole meeting and approved the means by which it would be administered, via approval of the services agreement with GHP on June 19, 2007.

## **DISCUSSION**

A resolution by Council to release the \$1 Million to the Greater Halifax Partnership is required to enable the community-based volunteer board that has replaced the Halifax Community Liaison Committee to carry out its mandate to administer economic development programs related to micro-lending, business support and community development. Further detail related to the fund activities will be set out in a business plan that is being prepared with support from staff of the Greater Halifax Partnership. The business plan is anticipated to be complete by the end of October, 2007.

The community board is eager to begin the task of administering a community loan fund in order to generate economic opportunities within the community of the Halifax WWTF. Release by HRM of the \$1 Million will also enable announcements regarding launching of the Community Investment Fund to be coordinated with activities related to commissioning of the WWTF. Essentially, Council's authorization will "close the loop" in making the community's vision to establish an ongoing investment fund with its allocation from the Harbour Solutions project a reality.

## **BUDGET IMPLICATIONS**

The \$1 Million for the Community Investment Fund is already budgeted for as part of the Harbour Solutions Project and was planned within the current budget.

Budget Summary:	<u>Account #CSE00396 Halifax CIF</u>	
	Cumulative Unspent Budget	\$1,000,000
	Less: Transfer to Greater Halifax Partnership	<u>1,000,000</u>
		\$ 0

## **FINANCIAL MANAGEMENT POLICIES / BUSINESS PLAN**

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation.

**ATTACHMENTS**

None

A copy of this report can be obtained online at <http://www.halifax.ca/council/agendasc/cagenda.html> then choose the appropriate meeting date, or by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

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Financial Approval by:

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