

# *Fiscal Theme*

## **Outline**

- **Fiscal Health Indicators**
- **Information from Consolidated Financial Statements – Revenues & Expenditures**
- **Fiscal Theme Questions**
  - **Financial Sustainability related questions**
  - **Taxation related questions**
  - **Policy related questions**

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## Fiscal Health Indicators

Indicator Category	Indicator	March 31, 2010	March 31, 2009
Sustainability	Assets to Liabilities	5.57	4.84
Sustainability	Financial Assets to Liabilities	1.75	1.42
Vulnerability	Government transfers to total revenue	.0885	.0962
Flexibility	Public debt charges to revenue	.0159	.0157

# *Fiscal Theme*

## Fiscal Health Indicators

Indicator	London	Victoria	Regina	HRM
Assets to Liabilities	4.95	4.24	4.45	5.57
Financial Assets to Liabilities	0.95	1.32	1.07	1.75
Government transfers to total revenue	0.1999	0.0454	0.2468	0.0885
Public debt charges to revenue	0.0142	0.0226	0.008	0.0159

# Revenues

Revenues (000's)	2010	2009	Change
Taxation	\$552,267	\$540,057	\$12,210
Provincially Mandated Services	\$132,582	\$129,287	\$3,295
Taxation from Other Gov'ts	\$29,117	\$28,419	\$698
User Fees & Charges	\$124,502	\$123,756	\$746
Government Grants	\$63,494	\$68,778	(\$5,284)
Development Levies	\$10,334	\$17,797	(\$7,463)
Investment Income	\$1,955	\$8,121	(\$6,166)
Penalties, Fines, Interest	\$3,248	\$3,519	(\$271)
Revenue - Land Sales	\$24,951	\$25,057	(\$106)
Revenue HW – Equity	\$36,234	\$25,140	\$11,094
HW Dividend	\$3,626	\$3,622	\$4

# *Expenditures*

## Expenditure Trends

Expenses (000's)	2010	2009	Change
General Gov't	\$113,682	\$101,590	\$12,092
Protective Services	\$167,980	\$158,314	\$9,666
Transportation Services	\$188,147	\$191,779	(\$3,632)
Environmental Services	\$52,733	\$45,340	\$7,393
Recreation & Cultural Services	\$86,076	\$84,518	\$1,558
Planning & Development	\$23,254	\$25,738	(\$2,484)

# *Fiscal Theme*

- **Financial sustainability**
  - **Finance Functional Plan (Regional Plan)**
  - **Status of development related fees... new CCCs**
  - **Status of parking fees**

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- **Taxation**
  - **Supplementary Education**
  - **Commercial Tax**
  - **Assessment Cap**

# *Fiscal Theme*

- **Policy**

- **Employment Expense Reimbursement Policy**
- **Payment of professional dues & memberships**
- **Financial information to support decision making**
- **HRM vehicles & use**
- **Purchase of promotional items**
- **Local Improvement Charges**
- **Recovery of administrative costs for area rates**



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## **Summary**

- **Most questions were answered. There are a couple outstanding where more analysis is required.**
- **The process of working through the questions was beneficial**
  - **Demonstrated that Council has a strong desire for more information to help them understand policies and business processes**
  - **Helped us identify some ideas for improvements**