

## Re: Item No. 3

## Proposed Budget & Business Plans 2011 - 2012



**HALIFAX**  
REGIONAL MUNICIPALITY

## Core Operations and Services

Fiscal Services encompasses non-departmental revenues and expenses, including:

- **Property Tax as other major revenues**
- **Transfers outside HRM**
  - Provincial area rate
  - Supplementary education
- **Capital Items**
  - Debt payments
  - Capital from operating
  - Operating cost of capital
- **Reserves**
- **Other**
  - Insurance
  - Valuation Allowance
  - Grants

**Fiscal Services**

**HALIFAX**  
REGIONAL MUNICIPALITY

# 10/11 Highlights

- **Property Tax as other major revenues**
  - Property Tax - \$24.3 million
  - Payment in lieu - \$2.1 million
  - Deed Transfer Tax - \$2.4 million
- **Transfers outside HRM**
  - Provincial area rate - \$2.6 million
  - Supplementary education – (\$450, 000)
- **Capital Items**
  - Debt payments - \$1.8 million
  - Capital from operating - \$8.3 million
  - Operating cost of capital – (\$3.6 million)
- **Reserves**
  - Ferry replacement - \$3.9 million
  - Landfill construction - \$2.7 million
  - Snow and ice – (\$3.7 million)
  - Operation stabilization – (\$2.1 million)

**Fiscal Services**

