

TO: Mayor Savage and Members of Halifax Regional Council

Original signed

SUBMITTED BY:

Greg Keefe, Director, Finance & ICT

DATE: December 6, 2012

SUBJECT: Ten Year History of Reserves

INFORMATION REPORT

ORIGIN

February 21, 2012 Regional Council, 8.3 Motion:

MOVED by Councillor Watts, seconded by Councillor Sloane that Halifax Regional Council request a staff report on key reserve funds that explains how funds are transferred into the specific accounts, what is the criteria for the dispersal of the funds and documentation that shows the funds received and disbursed for a 10 year period for the identified reserves. Mr. Butts stated that, from an audit point of view, reporting back on an annual basis was appropriate; however, all reserves should be included in the report.

BACKGROUND

Per the Halifax Charter, Section 120 (1), there are legislative requirements to maintain capital reserves to place funds from specified funding sources. We are also able to create further reserves for specific purposes as approved by Council per Halifax Charter, Section 120(6).

The Reserve Policy was approved on December 1, 1998 and is attached as attachment 1.

The reserves are broken into categories such as Operating, Equipment and Capital Reserves. Previously we had Environmental Protection Reserves, but they were closed out and given to Halifax Water Commission during the 2007 Agreement with Halifax Water.

A Reserve is required to have an approved Reserve Business Case. Several Reserves have been active since Amalgamation, as they were incorporated into our policies at that time. However, there are still some reserves that do not have an approved Business Case. These are some older, smaller reserves, and at various points in the past have been reviewed to determine their need and relevance. There have been discussions to revamp the reserves to reflect the needs of HRM, but the analysis has not been completed. It is anticipated that several reserves could either be grouped together, eliminated or revised.

Per legislative and policy requirements, all withdrawals from Reserves must be approved by a Motion of Council. This approval is done through the approval of the Operating, Project and Reserve Budget process. The Reserves are used to fund Operating cost centres or project accounts in the project budget. If there is a need to withdraw funds from a reserve that has not been approved through the annual budget process, a separate report to Council requesting their approval of funds through a recommendation report is required.

A commitment of funding from the reserve to projects remains a commitment until funds are transferred or confirmation is received that funds are no longer required. If a commitment to fund annual operating cost centres is not required in that fiscal year, the commitment is released and funds are available to be used towards a new initiative for the following year. There are a couple of exceptions to this rule: If the commitment is for multi-year commitments, then we allow the commitment to remain, (ie, grants to organizations).

HRM maintains Fund Accounting, and therefore all Reserves are maintained in the "Reserve Fund", which is separate from our Operating, Capital and other funds. Reserves are audited each year by our external auditors as part of our yearly Financial Statements Audit.

Reserve Projections are done quarterly and are included in the quarterly projection reports to Council.

DISCUSSION

Attached to this report is a history of all reserves for the past ten years. Each reserve is presented with the purpose of the reserve, where the funds come from and what funds can be used for. The numbers shown are the gross amounts in the reserve and do not include the commitments until the final column, 2011/12 where it shows gross amount and the commitments to reflect the net available. The details at the bottom of each page represent the information for 2011/12 fiscal year.

BUDGET IMPLICATIONS

N/A

FINANCIAL MANAGEMENT POLICIES/BUSINESS PLAN

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Project and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation.

COMMUNITY ENGAGEMENT

N/A

ATTACHMENTS

Attachment 1 – Reserve Policy

Attachment 2 – 10 year History of Reserves

A copy of this report can be obtained online at <http://www.halifax.ca/council/agendasc/cagenda.html> then choose the appropriate meeting date, or by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

Report Prepared by: Nancy Harper, CMM, Accounting Controls & Reporting Manager, 490-3696

Original Signed

Financial Approval by:

Louis de Montbrun, CA, Manager Financial Reporting 490-7222

Approved Reserve Policy

Purpose of Reserves: A Mission Statement

Reserves are utilized to improve the process of visionary planning for HRM's future needs. Reserve Fund planning provides for the timely replacement of municipal infrastructure and avoids large swings in annual costs of services.

Strategies

- 1) Reserve funding is incorporated into a financial plan as an integral part of the operating and capital budgets.
- 2) Each Reserve has its purpose clearly defined in a Business Case plan.
- 3) Reserves are centrally administered so as to ensure consideration for the whole organization.

General Policy

-
- 1) The Director of Finance will be responsible for administering all reserves and this policy.
 - 2) No Reserve funds will be expended without the CAO's recommendation and Council approval.
 - 3) The CAO will provide Council with an annual report as to the status of all Reserves including their current relevance and their ability to meet their intended purpose.
 - 4) Annually a projection of Reserves will form part of the Operating and Capital Budgets.
 - 5) Interest shall be paid to Reserve funds for cash used for day to day operations, said interest will remain with the fund and be at HRM's short term investment rate or at a rate the CAO recommends and Council approves.

6) The authority for establishment of Reserves will be by Council Resolution, as recommended by the CAO, by By-Law or by Provincial Legislation.

7) Where this policy is in conflict or is silent, The Municipal Act or By-Law related to a particular Reserve shall prevail.

8) Reserves will not be in a deficit position.

9) All Reserves shall be segregated in the Accounting records which shall ensure determination of the identity of the Reserve, its purpose and its balance.

10) Each Reserve will have a specific Business Case developed by the appropriate Director or General Manager in conjunction with the Director of Finance which will include:

- a) Its purpose
- b) Its source and application of funds
- c) Its expected time line and any appropriate maximum amount
- d) Projected annual contributions, withdrawals and balances

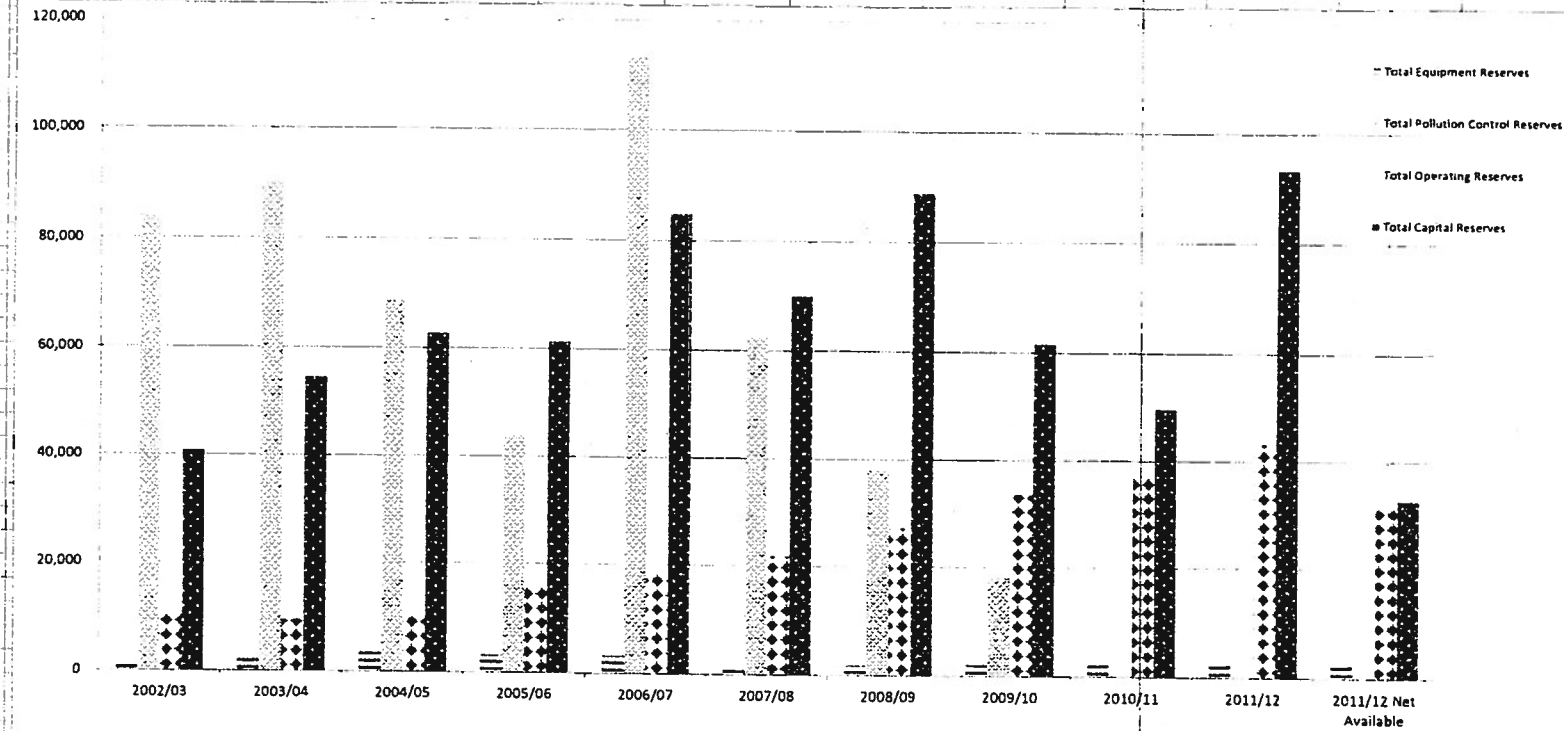
Approved December 1998

**Projected Reserve Balance
(Excludes Commitments)**

Attachment 2

Rounded to nearest 000,s

	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2011/12 Net Available
Total Equipment Reserves	1,658	2,365	3,673	3,219	3,383	1,505	1,832	2,272	2,321	2,916	2,705
Total Pollution Control Reserves	84,153	90,409	68,997	43,747	113,202	62,482	38,032	18,184	0	0	0
Total Operating Reserves	10,432	9,575	10,250	16,174	18,406	21,909	27,339	33,758	37,141	43,318	31,555
Total Capital Reserves	40,832	54,697	62,881	61,392	84,963	70,080	89,027	61,681	49,786	93,498	32,883
Total Reserves	137,075	157,046	145,800	124,532	219,954	155,977	156,230	115,894	89,248	139,731	67,143



Reserve Balance (excludes commitments)												March 31, 2012 Net Available
		2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	
Equipment Reserves												
Q204	General Fleet	1,298,895	1,450,331	2,133,665	2,286,610	2,645,007	1,065,981	1,312,865	1,493,694	1,141,490	1,476,802	1,476,802
Q205	Police Vehicles	830,205	928,999	1,050,953	230,648	107,657	156,159	194,169	254,896	351,114	449,639	379,929
Q206	Fire Vehicles and equipment	282,498	364,720	463,187	675,970	603,675	254,394	295,699	493,811	799,031	959,525	818,968
Q209	Radio System Loan	(374,003)	(187,003)									
Q210	Class Loan	(26,091)	(13,047)									
Q211	Library Automation Loan	(407,671)	(203,837)									
Q213	Fuel System	54,075	24,510	25,105	25,852	26,908	28,098	28,900	29,113	29,420	29,786	29,786
	Total Equipment Reserves	1,658	2,365	3,673	3,219	3,383	1,505	1,832	2,272	2,321	2,916	2,705
Pollution Control Reserves												
Q105	Environmental Control	84,148,265	89,427,022	66,463,490	39,734,784	107,502,984	62,482,299	38,032,334	18,184,215	0	0	0
Q106	Wastewater/Storm water Management	4,681	982,236	2,533,296	4,012,622	5,698,984	0	0	0	0	0	0
	Total Pollution Control Reserves	84,153	90,409	68,997	43,747	113,202	62,482	38,032	18,184	0	0	0
Operating Reserves												
Q306	Self Insurance	1,701,343	817,450	1,205,599	2,287,901	2,772,499	3,627,860	4,078,409	4,426,595	4,478,896	3,980,039	3,980,039
Q308	Operations Stabilization	2,703,426	2,375,364	2,432,783	2,505,189	3,568,943	659,318	522,370	2,526,310	4,549,053	4,605,560	4,605,560
Q309	Snow & Ice Control	2,580,229	2,558,444	2,621,108	1,422,456	1,480,539	923,130	3,076,824	4,726,160	8,319,538	8,422,880	8,422,880
Q310	Service Improvement	1,728,169	1,797,132	1,670,061	3,056,447	2,498,603	2,497,597	2,209,125	2,254,273	1,947,616	2,000,152	1,514,205
Q311	Cemetery Maintenance	39,465	68,575	91,161	105,189	117,078	128,756	134,842	147,491	153,402	157,083	157,083
Q312	Culture Development Reserve	722,100	553,382	770,013	692,650	526,542	523,523	583,501	704,637	908,570	1,242,466	74,055
Q313	Municipal Elections	257,025	402,563	412,331	627,781	827,650	1,219,884	451,115	575,232	987,516	1,405,422	852,415
Q314	EMO Cost Recovery	205,409	237,019	268,093	301,470	341,417	382,090	418,296	278,316	281,252	309,903	309,903
Q315	Marketing Levy Special Events	274,704	433,133	399,958	422,250	376,534	774,860	904,396	617,730	1,235,133	1,111,530	547,707
Q316	DNA Costs (HRP and RCMP)	216,881	328,883	232,550	135,903	35,936	37,624	101,881	104,590	109,842	115,062	115,062
Q317	Titanic Reserve	2,833	2,929	3,000	4,726	4,919	5,687	5,849	5,893	5,955	13,444	13,444
Q318	Library Capital Campaign			143,156	482,459	479,117	500,121	514,386	643,158	1,665,001	2,982,699	1,037,491
Q319	Major Events Facilities				427,339	600,830	6,155,750	6,411,462	6,409,057	846,310	856,823	856,823
Q320	Operating Cost of Capital				1,128,800	887,132	727,209	2,314,317	3,444,150	4,512,839	6,789,341	1,254,259
Q321	Information & Communication Tech				1,571,458	2,653,772	2,976,145	3,549,531	4,360,032	4,083,630	4,637,333	3,125,990
Q322	Police Emergency/Extraordinary Investigation				581,258	604,993	631,756	649,775	654,575	661,480	1,170,191	1,170,191
Q323	Police Officer On the Job Injury				420,328	579,309	537,059	561,765	565,991	612,008	884,472	884,472
Q324	Commons Enhancement					50,000	978	1,006	1,014	1,025	1,037	1,037
Q325	Provincially Funded Police Officers & Facility							850,000	1,312,637	1,782,217	2,260,208	2,260,208
Q326	Convention Centre										372,330	372,330
	Total Operating Reserves	10,432	9,575	10,250	16,174	18,406	21,909	27,339	33,758	37,141	43,318	31,555

												March 31, 2012
												Net Available
		2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	
Capital Reserves												
Q101	Sale of Capital Assets	3,817,353	4,480,092	7,497,971	9,060,780	8,960,329	8,190,245	2,554,135	7	10)	329,818	100,437
Q103	Capital Surplus	2,158,463	2,476,602	1,951,936	3,921,514	3,986,541	2,887,778	3,031,003	3,004,658	3,045,941	1,855,931	94,345
Q104	Sewer Redevelopment Reserve	6,968,654	6,817,383	5,744,104	7,996,030	7,473,587	0	0	0	0	0	0
Q107	Parkland Development	925,608	1,242,517	1,194,946	1,492,547	1,948,644	2,499,747	2,727,059	1,341,244	2,145,341	2,584,197	1,127,035
Q108	Kingswood Water	3,092	3,186	3,263	3,360	3,498	3,652	3,756	3,766	3,806	3,853	3,853
Q110	Windsor Water Reserve	35,932	41,130	82,620	149,843	189,084	199,507					
Q112	5594-96 Morris St	32,743	40,354	48,304	57,009	65,618	59,279	68,320	75,144	62,499	60,530	54,556
Q113	Rockingham Community Centre	10,805	11,133	11,403	11,742	12,222	12,763	13,127	13,224	13,363	13,529	13,529
Q114	5557 Cunard FCE	93,901										
Q115	Captain William Spry	16,555	17,057	17,471	17,991	18,726	12,647	1,717	1,730	1,748	1,770	1,770
Q116	Richmond School	15,104	15,562	16,047	16,524	17,204	10,182	2,394	1,108	1,120	1,134	1,134
Q117	Sludge Tipping Fee	208,079	401,277	174,267	248,623	613,609						
Q119	Sackville Landfill Closure	6,696,839	6,756,239	7,383,378	7,109,033	7,027,086	6,847,851	6,417,193	5,598,697	5,340,021	4,507,189	2,906,189
Q120	Otter Lake Landfill Closure	4,931,790	2,816,328	862,643	2,797,122	284,165	688,368	2,408,714	2,288,857	1,934,265	10,100,426	9,361,426
Q121	Business/Industrial Parks Expansion	7,449,705	8,610,964	5,614,083	8,225,301	11,106,952	6,809,152	1,607,655	5,760,745	3,163,193	5,938,378	220,914
Q122	Water Treatment Plants Reserve	3,697,647	4,044,223	4,700,999	2,899,669	2,657,208	1					
Q123	Waste Resources	494,751	5,708,301	10,703,728	1,513,741	1,536,785	7,002,986	3,388,254	1,893,825	10,949,994	14,299,965	766,981
Q124	Upper Sackville Turf	52,958	84,205	111,731	151,171	170,836	238,134	250,575	274,684	300,522	324,910	49,910
Q125	Metro Park Parkade	222,500	455,399	691,826	938,452	1,205,429	1,487,664	1,756,652	2,003,145	1,843,263	2,031,433	2,031,274
Q126	Strategic Growth	3,000,000	8,166,863	10,687,699	6,622,665	12,021,084	8,256,477	12,414,946	9,663,857	2,447,982	7,029,748	4,397,552
Q127	Sustainable Communities		406,557	489,995	509,306	520,992	657,572	759,819	453,570	337,374	322,219	
Q128	Rural Fire		508,457	730,320	702,309	667,052	577,489	692,313	577,977	708,131	704,986	482,794
Q129	Ferry Replacement		1,000,000	2,037,196	3,113,718	4,262,563	5,765,522	5,750,214	7,082,637	1,568,187	8,193,662	6,253,886
Q130	New Capital Replacement		1,000,000	2,037,196	1,671,860	1,750,999	1,934,590	4,825,527	2,971,158	1,015,409	1,630,089	1,417,530
Q131	Energy & Underground Services			171,163	196,288	204,303	191,332	514,848	1,366,548	1,784,974	1,700,031	761,224
Q133	CCC Bedford South Interchange				1,005,936	1,984,946	2,533,031	2,580,005	3,106,798	92,277	93,552	93,552
Q134	Gax Tax Reserve				634,287	4,749,783	7,806,791	14,633,137	10,589,705	10,071,584	15,058,500	236,129
Q135	Alderney Gate Recapitalization				344,400	646,348	937,254	664,720	755,718	887,810	1,093,476	703,523
Q136	Transit Tax Reserve					10,889,128	3,840,974	21,387,617				
Q137	Regional Capital Cost Contribution						965,981	675,581	1,545,114	1,057,596	2,006,388	1,785,448
Q138	Community Facility Partnership								1,000,603	809,562	819,618	19,618
Q139	Central Library Repayment Reserve									0	12,422,178	(679,017)
Q141	BMO Ctr Life Cycle Reserve									83,479	335,593	335,593
Q142	Waterfront Development										19,397	19,397
	Total Capital Reserves	40,832	54,697	62,881	61,392	84,963	70,080	89,027	61,681	49,786	93,498	32,883
	Total All Reserves	137,075	157,046	145,800	124,532	219,954	155,977	156,230	115,894	89,248	139,731	67,143

Q101
Sale of Capital Assets Reserve (Sale of Land)

Purpose Per Halifax Charter, property sold by the Municipality must be placed in a capital reserve.

Transfers in Net proceeds of sale of property other than Business Industrial Parks and Parkland. Loan Repayments, and Rental Income. Interest earned per the Reserve Policy.

Transfers out Funding of capital expenditures in project budgets for which the Municipality may borrow debt. Funding to Q312 Heritage & Cultural Reserve. Can be used to repay the principal portion of debt.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(2,540,099)	(3,817,353)	(4,480,092)	(7,497,971)	(9,060,780)	(8,960,330)	(8,190,246)	(2,554,136)	(7)	0
Transfers in	(2,649,902)	(4,296,139)	(5,284,507)	(2,393,083)	(970,221)	(1,693,322)	(863,378)	(845,207)	(1,033,298)	(3,842,563)
Transfers out	1,372,648	3,633,400	2,266,627	830,274	1,070,672	2,463,406	6,499,488	3,399,336	1,033,305	3,512,745
Closing equity	(3,817,353)	(4,480,092)	(7,497,971)	(9,060,780)	(8,960,330)	(8,190,246)	(2,554,136)	(7)	0	(329,818)

Commitments at March 31, 2012: Environmental Remediation, CA Beckett School soil remediation, Rehab Centre demolition

229,381

Net available balance as of March 31, 2012

(100,437)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		-
Transfers in:		
Proceeds on sale of assets - 6100 Young Street, Halifax	(2,366,655)	
Proceeds on sale of assets - 3620 Dutch Village Road, Halifax	(1,085,857)	
Proceeds on sale of assets - Less than \$1M	(33,252)	
Loan Repayments	(178,037)	
Rental revenue	(132,804)	
Interest earned	(45,958)	(3,842,563)
Transfers out:		
Funding of capital expenditures/project budgets (such as Rehab Centre, New sports field development, and Environmental remediation)	3,220,333	
Misc. land purchases	292,412	3,512,745
Closing Equity		(329,818)

Q103
Capital Surplus Reserve

Purpose Fund capital expenditures for which the municipality may borrow.

Transfers in Surplus's from the sale of debentures, sinking funds, any capital grant not expended in the year in which they were paid, proceeds from winding up a municipal enterprise, funds in excess of the 20 year holding period in the tax sale surplus trust account and other amounts directed by Council. Interest earned per the Reserve Policy.

Transfers out Capital expenditures for project budgets.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(2,274,133)	(2,158,463)	(2,476,602)	(1,951,936)	(3,921,514)	(3,986,541)	(2,887,778)	(3,031,003)	(3,004,658)	(3,045,942)
Transfers in	(766,941)	(479,595)	(409,066)	(3,554,441)	(916,366)	(593,693)	(244,526)	(22,220)	(41,284)	(91,989)
Transfers out	882,611	161,456	933,732	1,584,863	851,339	1,692,456	101,301	48,565	-	1,282,000
Closing equity	(2,158,463)	(2,476,602)	(1,951,936)	(3,921,514)	(3,986,541)	(2,887,778)	(3,031,003)	(3,004,658)	(3,045,942)	(1,855,931)

Commitments at March 31, 2012: Transit terminal upgrade.

Net available balance as of March 31, 2012

1,761,586

(94,345)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(3,045,942)
Transfers in:		
Interest earned	(36,650)	
Proceeds on sale of assets	(40,000)	
Tax sale surpluses to Reserves	(15,339)	(91,989)
Transfers out:		
Funding of capital expenditures/project budgets (Such as Washmill Lake Court)	1,282,000	1,282,000
Closing Equity		(1,855,931)

Q104
Sewer Redevelopment Reserve

Purpose Upgrading and installation of trunk sewer systems. This reserve has been transferred to the Halifax Regional Water Commission in fiscal year 2010/11.

Transfers in Sewer redevelopment and trunk sewer charges.

Transfers out Funding of capital expenses for upgrading and installation of trunk sewer systems.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(6,301,336)	(6,968,654)	(6,817,383)	(5,744,104)	(7,996,030)	(7,473,587)	(0)	(0)	(0)	(0)
Transfers in	(2,003,293)	(2,117,343)	(1,987,598)	(2,251,925)	(2,012,041)	(1,926,369)	(1,350,947)	(1,038,718)	-	-
Transfers out	1,335,975	2,268,614	3,060,877	-	2,534,484	9,399,956	1,350,947	1,038,718	-	-
Closing equity	<u>(6,968,654)</u>	<u>(6,817,383)</u>	<u>(5,744,104)</u>	<u>(7,996,030)</u>	<u>(7,473,587)</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>

Net available balance as of March 31, 2012

(0)

Minimum balance required

N/A

Maximum balance required

N/A

Over/Under Minimum

N/A

Over/Under Maximum

N/A

2011/12 transactions

Amount

Total

Opening Equity:

(0)

Transfers out:

0

Closing Equity

(0)

Q105
Environmental Protection Reserve

Purpose To improve, preserve and protect the purity of the water in the Municipality and to comply with By-Law S100. This reserve was used to fund the Harbour Solutions Project and any associated debt is recoverable from Halifax Water.

Transfers in The Environmental Protection Charge was collected on behalf of HRM by the Halifax Regional Water Commission and submitted to HRM monthly. Interest earned per the Reserve Policy.

Transfers out Funds the operation of the sewage treatment plants, domestic water plant, a sludge transport unit and the biosolids stabilization lagoon, pumping stations and associated force mains.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(68,620,013)	(84,148,265)	(89,427,022)	(66,463,490)	(39,734,784)	(107,502,984)	(62,482,299)	(168,032,334)	(148,184,216)	-
Transfers in	(26,232,086)	(25,365,997)	(27,625,132)	(32,218,056)	(32,224,687)	(8,716,823)	(1,374,616)	(213,756)	(35,928)	-
Transfers out	10,703,834	20,087,240	50,588,664	58,946,762	94,456,487	53,737,508	(104,175,419)	20,061,874	18,220,144	-
Debt Financing					(130,000,000)				130,000,000	
Closing equity	(84,148,265)	(89,427,022)	(66,463,490)	(39,734,784)	(107,502,984)	(62,482,299)	(168,032,334)	(148,184,216)	-	-

Net available balance as of March 31, 2012

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

-

Transfers out:

Closing Equity

-

Q106

Wastewater/Stormwater Management Reserve

Purpose To provide for the annual costs of maintaining the wastewater and stormwater collection system and to comply with By-Law S100. This Reserve was closed in 2007 with the transfer of Assets to Halifax Water.

Transfers in The Wastewater/Stormwater Management Charge is collected on behalf of HRM by the Halifax Regional Water Commission and submitted to HRM on a monthly basis. Interest earned per the Reserve Policy.

Transfers out To fund the operation of sewage pumping stations, pressure force mains, sewer pipes and service laterals and manholes.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(4,681)	(982,237)	(2,533,296)	(4,012,622)	(5,698,984)	-	-	-	-	-
Transfers in	(9,995,245)	(12,497,813)	(13,029,023)	(12,560,705)	(2,432,376)	-	-	-	-	-
Transfers out	9,017,689	10,946,754	11,549,697	10,874,343	8,131,360	-	-	-	-	-
Closing equity	(982,237)	(2,533,296)	(4,012,622)	(5,698,984)	-	-	-	-	-	-

Net available balance as of March 31, 2012

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		-
Transfers out:		0
Closing Equity		0

Q107
Parkland Development Reserve

Purpose Fund purchase/development of parkland, active recreation facilities and similar fixed assets.

Transfers in 10% of assessed value of lots for parkland from a developer, in lieu of parkland dedicated. Revenue from sales of parkland. Interest earned per the Reserve Policy.

Transfers out Acquisition and/or development of parkland, active recreation facilities, buildings and similar fixed assets. 10% of annual contributions transferred to Q312 will be used to provide for public art located on or within these assets.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(834,664)	(925,608)	(1,242,517)	(1,194,946)	(1,492,547)	(1,948,644)	(2,499,747)	(2,727,059)	(1,341,244)	(2,145,341)
Transfers in	(332,818)	(398,489)	(421,961)	(363,433)	(1,022,037)	(1,078,521)	(755,584)	(734,785)	(1,108,974)	(848,127)
Transfers out	241,874	81,580	469,532	65,832	565,940	527,418	528,272	2,120,600	304,877	409,271
Closing equity	(925,608)	(1,242,517)	(1,194,946)	(1,492,547)	(1,948,644)	(2,499,747)	(2,727,059)	(1,341,244)	(2,145,341)	(2,584,197)

Commitments at March 31, 2012: 5755 Sackville St. demolition, future property purchases

Net available balance as of March 31, 2012

1,457,162

(1,127,035)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(2,145,341)
Transfers in:		
Interest earned	(30,810)	
Misc. revenue	(817,317)	(848,127)
Transfers out:		
Funding of capital expenditures/project budgets (such as Sackville St. demolition, Property purchases)	327,539	
10% of revenue moved to Q312	81,732	409,271
Closing Equity		(2,584,197)

Q108
Kingswood Water Reserve

Purpose No approved Business Case.

Transfers in Water connection surcharge. No new surcharges since 2000. Only interest earned per Reserve Policy since 2002.

Transfers out Reserve to be closed when further review and recommendations are brought forward in 2012/2013.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(3,011)	(3,092)	(3,186)	(3,263)	(3,360)	(3,498)	(3,652)	(3,756)	(3,766)	(3,806)
Transfers in	(81)	(94)	(77)	(97)	(137)	(154)	(104)	(10)	(40)	(47)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	(3,092)	(3,186)	(3,263)	(3,360)	(3,498)	(3,652)	(3,756)	(3,766)	(3,806)	(3,853)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (3,853)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(3,806)
Transfers in:		
Interest earned	(47)	
Misc. revenue		(47)
Transfers out:		
		-
Closing Equity		<u>(3,853)</u>

Q110
Windsor Water Reserve

Purpose No approved Business Case.

Transfers in Water connection surcharge. Old reserve from amalgamation and closed out to HRWC in 2009/10.

Transfers out

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(33,999)	(35,932)	(41,130)	(82,620)	(149,843)	(189,084)	(199,507)	0	0	0
Transfers in	(1,933)	(5,197)	(41,490)	(67,223)	(39,241)	(10,423)	(7,515)	(1,002)	(5)	-
Transfers out	-	-	-	-	-	-	207,022	1,002	5	-
Closing equity	(35,932)	(41,130)	(82,620)	(149,843)	(189,084)	(199,507)	0	0	0	0

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 0

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		0
Transfers in:		
Interest earned	-	
Misc. revenue	-	
Transfers out:		
		-
Closing Equity		<u>0</u>

Q112
5594-96 Morris - Future Capital Expenditures Reserve

Purpose No approved Business Case. Offset operating costs in W204, Spencer House upgrades.

Transfers in Rent received from Spencer House and Daycare. Interest earned per the Reserve Policy.

Transfers out Transfers to operating W204 to cover costs for repairs for Spencer House.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(47,909)	(32,743)	(40,354)	(48,304)	(57,009)	(65,618)	(59,279)	(68,320)	(75,144)	(62,499)
Transfers in	(6,907)	(7,611)	(7,950)	(8,705)	(9,760)	(10,007)	(9,041)	(7,976)	(11,593)	(9,679)
Transfers out	22,073	-	-	-	1,151	16,346	-	1,152	24,238	11,648
Closing equity	(32,743)	(40,354)	(48,304)	(57,009)	(65,618)	(59,279)	(68,320)	(75,144)	(62,499)	(60,530)

Commitments at March 31, 2012: Spencer House Upgrades

Net available balance as of March 31, 2012

5,974

(54,556)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(62,499)
Transfers in:		
Interest earned	(754)	
Facility Rentals	(8,925)	(9,679)
Transfers out:		
Funding of capital projects - Spencer House	11,648	11,648
Closing Equity		(60,530)

Q113

Rockingham Community Centre - Future Capital Expenditures Reserve

Purpose No Business Case. Funding for repairs at Rockingham Community Centre.

Transfers in Interest earned per the Reserve Policy.

Transfers out To provide funding for repairs at Rockingham Community Centre.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(10,521)	(10,805)	(11,133)	(11,403)	(11,742)	(12,222)	(12,763)	(13,127)	(13,224)	(13,363)
Transfers in	(284)	(328)	(270)	(339)	(479)	(541)	(364)	(97)	(139)	(166)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	(10,805)	(11,133)	(11,403)	(11,742)	(12,222)	(12,763)	(13,127)	(13,224)	(13,363)	(13,529)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (13,529)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(13,363)
Transfers in:		
Interest earned	(166)	
Facility Rentals	-	(166)
Transfers out:		
Funding of repairs to Rockingham Community Centre	-	-
Closing Equity		<u>(13,529)</u>

Q114

5557 Cunard Street - Future Capital Expenditures Reserve

Purpose No approved Business Case. Funding of repairs at 5557 Cunard Street. Reserve has been closed.

Transfers in Interest earned per the Reserve Policy.

Transfers out To fund repairs at 5557 Cunard Street.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(66,954)	(93,901)	-	-	-	-	-	-	-	-
Transfers in	(26,947)	(7,312)	-	-	-	-	-	-	-	-
Transfers out	-	101,212	-	-	-	-	-	-	-	-
Closing equity	(93,901)	-	-	-	-	-	-	-	-	-

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

-

Transfers in:

Interest earned

-

Facility Rentals

-

-

Transfers out:

Funding of capital projects

-

-

Closing Equity

-

-

Q115

Captain William Spry - Future Capital Expenditures Reserve

Purpose No Business Case. Funding for repairs at Captain William Spry Centre.

Transfers in Interest earned per the Reserve Policy.

Transfers out Funding for repairs at Captain William Spry. Reserve has not been used since 2008/09.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(22,085)	(16,555)	(17,057)	(17,471)	(17,991)	(18,726)	(12,647)	(1,717)	(1,730)	(1,748)
Transfers in	(525)	(502)	(414)	(520)	(735)	(707)	(285)	(13)	(18)	(22)
Transfers out	6,055	-	-	-	-	6,786	11,215	-	-	-
Closing equity	(16,555)	(17,057)	(17,471)	(17,991)	(18,726)	(12,647)	(1,717)	(1,730)	(1,748)	(1,770)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (1,770)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,748)
Transfers in:		
Interest earned	(22)	
Facility Rentals	-	(22)
Transfers out:		
Funding of capital projects	-	-
Closing Equity		<u>(1,770)</u>

Q116
Richmond School - Future Capital Expenditures Reserve

Purpose No Business Case. Funding of capital improvements at Richmond School.

Transfers in Interest earned per the Reserve Policy.

Transfers out To fund capital improvements at Richmond School.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(164,298)	(15,104)	(15,562)	(16,047)	(16,524)	(17,204)	(10,182)	(2,394)	(1,108)	(1,120)
Transfers in	(1,165)	(458)	(484)	(478)	(680)	(624)	(263)	(17)	(12)	(14)
Transfers out	150,359	-	-	-	-	7,646	8,051	1,303	-	-
Closing equity	(15,104)	(15,562)	(16,047)	(16,524)	(17,204)	(10,182)	(2,394)	(1,108)	(1,120)	(1,134)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (1,134)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,120)
Transfers in:		
Interest earned	(14)	
Facility Rentals	-	(14)
Transfers out:		
Funding of capital projects	-	-
Closing Equity		<u><u>(1,134)</u></u>

Q119
Sackville Landfill Closure Reserve

Purpose Provide for ongoing operating costs to monitor the site for an additional 10 years beyond the funding deadline of 2007. (2017)

Transfers in Reserve was fully funded by Business Unit in 2007. No new funding. Interest earned per the Reserve Policy.

Transfers out Funding of ongoing operating costs to monitor the site until 2017 and project costs for Landfill.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(6,075,971)	(6,696,839)	(6,756,239)	(7,383,380)	(7,109,033)	(7,027,086)	(6,847,851)	(6,417,193)	(5,598,697)	(5,340,021)
Transfers in	(1,829,001)	(1,264,445)	(1,763,788)	(916,957)	(965,702)	(704,899)	(442,661)	(45,431)	(57,289)	(64,610)
Transfers out	1,208,133	1,205,045	1,136,647	1,191,304	1,047,649	884,134	873,319	863,927	315,965	897,442
Closing equity	(6,696,839)	(6,756,239)	(7,383,380)	(7,109,033)	(7,027,086)	(6,847,851)	(6,417,193)	(5,598,697)	(5,340,021)	(4,507,189)

Commitments at March 31, 2012: Environmental Monitoring; Leachate Tank; Biolac System.

Net available balance as of March 31, 2012

1,601,000
(2,906,189)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(5,340,021)
Transfers in:		
Interest earned	(64,610)	(64,610)
Transfers out:		
Funding to Operating R314 & R315 (Sackville Landfill Site & Leachate Treatment)	308,443	
Move excess funding to Q120, Otter Lake Reserve for FS purposes	589,000	897,443
Closing Equity		(4,507,189)

(Full liability of landfills were to be fully funded by 3/31/12, therefore, adjustments made to ensure each reserve had the proper balance to match anticipated expenditures

Q120
Otter Lake Landfill Closure Reserve

Purpose Provide closure and post closure funding to Otter Lake landfill. Landfill began accepting waste in 1998 and is expected to continue to do so until the fiscal year ended March 31, 2024.

Transfers in Annual contribution from Operating R327 (Otter Lake Residual Disposal Facility). Interest earned per Reserve Policy.

Transfers out Funding of equipment, facility construction, capping of landfill and cell closure and ongoing post closure operating costs to monitor the site.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(3,715,276)	(4,931,790)	(2,816,328)	(862,643)	(2,797,122)	(284,165)	(688,368)	(2,408,714)	(2,288,857)	(1,934,265)
Transfers in	(1,216,514)	(1,541,594)	(1,992,642)	(2,317,079)	(1,671,286)	(572,203)	(2,261,979)	(2,988,860)	(2,429,802)	(8,166,161)
Transfers out	-	3,657,056	3,946,327	382,600	4,184,243	168,000	541,633	3,108,717	2,784,394	-
Closing equity	(4,931,790)	(2,816,328)	(862,643)	(2,797,122)	(284,165)	(688,368)	(2,408,714)	(2,288,857)	(1,934,265)	(10,100,426)

Commitments at March 31, 2012: Half closure of cell 5.

Net available balance as of March 31, 2012

739,000
(9,361,426)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

(1,934,265)

Transfers in:

Fund landfill liability

(7,538,000)

Moved excess funding from Q119 Sackville Landfill Closure Reserve

(589,000)

Interest earned

(39,161)

(8,166,161)

Transfers out:

Closing Equity

-
(10,100,426)

(Full liability of landfills were to be fully funded by 3/31/12, therefore, adjustments made to ensure each reserve had the proper balance to match anticipated expenditures)

Q121
Business/Industrial Parks Expansion Reserve

Purpose To provide bridge financing for lot inventory for the time between servicing lots and the sale of lots.

Transfers in Net proceeds of sale of Business and Industrial Parks property. Interest earned per the Reserve Policy.

Transfers out Funding of capital expenditures/project budgets for servicing/grading of lands for sale in Business and Industrial Parks. Surveying, design, water/sewer mains, construction of streets, intersection signalization, marketing costs, and other related construction costs.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(8,007,714)	(7,449,705)	(8,610,964)	(5,614,083)	(8,225,301)	(11,106,952)	(6,809,152)	(1,607,655)	(5,760,745)	(3,163,193)
Transfers in	(1,968,194)	(5,617,679)	(4,286,250)	(5,810,764)	(10,587,388)	(7,358,124)	(3,789,873)	(6,047,972)	(3,756,411)	(9,042,955)
Transfers out	2,526,203	4,456,420	7,283,131	3,199,546	7,705,737	11,655,924	8,991,370	1,894,882	6,353,963	6,267,770
Closing equity	(7,449,705)	(8,610,964)	(5,614,083)	(8,225,301)	(11,106,952)	(6,809,152)	(1,607,655)	(5,760,745)	(3,163,193)	(5,938,378)

Commitments at March 31, 2012: Burnside Phase 1-5; Bayer's Lake Infill; Ragged Lake Dev.; Park Signage & Maintenance.

5,717,464

Net available balance as of March 31, 2012

(220,914)

Minimum balance required
Under Minimum (due to commitments)

(1,000,000) Maximum balance required
779,086 Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(3,163,193.00)
Transfers In:		
Proceeds on sale of assets - 1223 Wilkinson Ave., Burnside	(3,532,467)	
Proceeds on sale of assets - Less than \$1M	(5,122,494)	
Rental revenue	(98,430)	
Fines and fees	(259,203)	
Interest earned	(30,360)	(9,042,955)
Transfers out:		
Funding of project budgets (Burnside Phase 1-5, Washmill Lake Ct. N.Dartmouth Trunk Sewer)	6,267,770	
Misc. land purchases	-	6,267,770
Closing Equity		(5,938,378)

Q123
Waste Resources Reserve

Purpose To provide funding of construction of landfill cells and purchase of equipment including replacement carts to operate the waste resources program.

Transfers in Annual contribution from fiscal services M433 (Waste Resources). Proceeds of sales of vehicles & equipment for Waste Mgmt. Interest earned per the Reserve Policy.

Transfers out Fund construction of 9 landfill cells over 24 years and the purchase of equipment including replacement carts to operate the waste resources program.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(347,210)	(494,751)	(5,708,301)	(10,703,728)	(1,513,741)	(1,536,785)	(7,002,986)	(3,388,254)	(1,893,825)	(10,949,994)
Transfers in	(5,584,003)	(6,095,889)	(6,204,609)	(3,224,115)	(351,051)	(6,496,797)	(2,114,595)	(26,831)	(10,374,322)	(13,004,806)
Transfers out	5,436,462	882,339	1,209,182	12,414,102	328,007	1,030,596	5,729,327	1,521,260	1,318,153	9,654,835
Closing equity	(494,751)	(5,708,301)	(10,703,728)	(1,513,741)	(1,536,785)	(7,002,986)	(3,388,254)	(1,893,825)	(10,949,994)	(14,299,965)

Commitments at March 31, 2012: Cell 6 construction; Equipment; Green Carts

13,532,984

Net available balance as of March 31, 2012

(766,981)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(10,949,994)
Transfers in:		
Fund landfill liability from M433 (Waste Resources)	(12,778,000)	
Proceeds on sale of assets	(44,111)	
Interest earned	(182,695)	(13,004,806)
Transfers out:		
Funding of capital expenditures / project budgets	9,654,835	
		9,654,835
Closing Equity		(14,299,965)

Q124
Upper Sackville Turf Reserve

Purpose To fund upgrades, repairs and replacement of the artificial turf field and the amenities at Weir Field.

Transfers in Half of all user fees from the artificial turf facilities at Weir field. Estimated to be \$20,000 annually from Springfield Lake Recreation. Interest earned per Reserve Policy.

Transfers out Upgrades, repairs and replacement of the artificial turf field and the amenities at Weir Field.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	(52,958)	(84,205)	(111,731)	(151,171)	(170,836)	(238,134)	(250,575)	(274,684)	(300,523)
Transfers in	(52,958)	(31,247)	(27,526)	(51,610)	(19,665)	(73,327)	(31,720)	(24,109)	(25,838)	(24,387)
Transfers out			-	12,170	-	6,029	19,279		-	-
Closing equity	(52,958)	(84,205)	(111,731)	(151,171)	(170,836)	(238,134)	(250,575)	(274,684)	(300,522)	(324,910)

Commitments at March 31, 2012: Weir Field Upgrades.

Net available balance as of March 31, 2012 275,000
(49,910)

Minimum balance required	(1,000)	Maximum balance required	(600,000)
Over Minimum	(48,910)	Under Maximum	550,090

2011/12 transactions	Amount	Total
Opening Equity:		(300,523)
Transfers In:		
Interest earned	(3,753)	
Facility Rentals	(20,634)	(24,387)
Transfers out:		
Funding of capital projects	-	-
Closing Equity		(324,910)

Q125
Metro Park Parkade Reserve

Purpose Provide funding for capital expenditures, leasehold improvements and commissions payable to leasing agents.

Transfers in Annual contribution from Fiscal Services. Interest earned per the Reserve Policy.

Transfers out Funding of capital expenditures, leasehold improvements and commissions payable to leasing agents for Metro Park.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	(222,500)	(455,399)	(691,826)	(938,452)	(1,205,429)	(1,487,664)	(1,756,652)	(2,003,145)	(1,843,263)
Transfers in	(222,500)	(232,899)	(236,428)	(246,626)	(266,977)	(282,235)	(268,988)	(251,793)	(245,818)	(248,011)
Transfers out	-	-	-	-	-	-	-	5,300	405,700	59,831
Closing equity	(222,500)	(455,399)	(691,826)	(938,452)	(1,205,429)	(1,487,664)	(1,756,652)	(2,003,145)	(1,843,263)	(2,031,443)

Commitments at March 31, 2012: MetroPark Upgrades

Net available balance as of March 31, 2012

169

(2,031,274)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,843,263)
Transfers in:		
Fiscal Services	(223,800)	
Interest earned	(24,211)	(248,011)
Transfers out:		
Funding of capital expenditures/project budgets (MetroPark upgrades)	59,831	
		59,831
Closing Equity		<u>(2,031,443)</u>

Q126
Strategic Growth Reserve

Purpose To respond to challenges posed to our service and infrastructure capability caused by population growth, rapid urban and suburban development/expansion, changing demographic and rapid technological advancement, studies to explore strategic development and municipal share of strategic ventures to be cost shared with other levels of government.

Transfers in Annual contribution from Fiscal Services M316. Interest earned per the Reserve Policy.

Transfers out Repayable loans or non- repayable withdrawals for capital purchases and related operating costs during the implementation period. Cost of studies and the municipal share of strategic ventures cost shared with other levels of government or third party agencies, both of which fall outside the scope of the annual business unit budget.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	(3,000,000)	(8,166,863)	(10,687,699)	(6,622,665)	(12,021,084)	(8,256,477)	(12,414,946)	(9,663,857)	(2,447,982)
Transfers in	(3,000,000)	(5,166,863)	(4,234,199)	(5,281,732)	(7,829,841)	(5,592,108)	(5,420,635)	(5,073,537)	(5,066,150)	(5,085,232)
Transfers out	-	-	1,713,363	9,346,766	2,431,422	9,356,715	1,262,166	7,824,626	12,282,025	503,466
Closing equity	(3,000,000)	(8,166,863)	(10,687,699)	(6,622,665)	(12,021,084)	(8,256,477)	(12,414,946)	(9,663,857)	(2,447,982)	(7,029,748)
Commitments at March 31, 2012: Trails/Active Transportation, Peninsula Transit Corridor, Central Library, Sewage Thermal Study, CWC Economic Study.										<u>2,632,196</u>
Net available balance as of March 31, 2012										<u>(4,397,552)</u>

Minimum balance required	(2,000,000)	Maximum balance required	N/A
Over Minimum	(2,397,552)	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(2,447,982)
Transfers in:		
Fiscal Services & Loan Repayments	(5,025,000)	
Interest earned	(60,232)	(5,085,232)
Transfers out:		
Funding of project budgets	503,466	
(Trails, Active Transportation, Peninsula Transit corridor, FIFA Stadium Planning)		503,466
Closing Equity		<u>(7,029,748)</u>

Q127
Sustainable Community Reserve

Purpose Finance green initiatives that lead to quality community living through enhanced land, air and water quality.

Transfers in FCM Green Municipal Investment Fund, corporate contributions, public partnerships (Fed/Prov), financial savings in projects with environmental goals such as reducing greenhouse gas emissions. Interest earned per the Reserve Policy.

Transfers out Funding of capital expenditures / project budgets related to green initiatives. Also funds green initiative projects charged to Operating D948 (Sustainable Community Projects).

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	(406,557)	(489,995)	(509,306)	(520,992)	(657,572)	(759,819)	(453,570)
Transfers in	-	-	(431,650)	(400,162)	(388,914)	(352,310)	(217,214)	(194,064)	(468,936)	(307,406)
Transfers out	-	-	25,093	316,725	369,602	340,624	80,634	91,817	775,185	423,603
Closing equity	-	-	(406,557)	(489,995)	(509,306)	(520,992)	(657,572)	(759,819)	(453,570)	(337,374)

Commitments at March 31, 2012: Emission reduction public transit.

Net available balance as of March 31, 2012

15,155

(322,219)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

(453,570)

Transfers in:

Interest differential for FCM loan

(275,775)

Miscellaneous Revenue: Energy Rebates

(25,979)

Interest earned

(5,652)

(307,406)

Transfers out:

Funding of project budgets (Emission Reduction-Public Transit, Eco Trust)

221,564

Transfers to Operating D948 (Sustainable Community Projects)

202,039

423,603

Closing Equity

(337,374)

Q128
Rural Fire Reserve

Purpose Provide financial assistance for rural fire departments including purchase of light vehicles, complying with codes to meet operational requirements and accessibility to fire stations as "emergency shelters".

Transfers in Annual contribution from Operating F793 (Rural Fire Operations). Interest earned per the Reserve Policy.

Transfers out Funding of financial assistance for rural fire departments including purchase of light vehicles, complying with codes to meet operational requirements and accessibility to fire stations as "emergency shelters".

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	(508,457)	(730,320)	(702,309)	(667,052)	(577,489)	(692,313)	(577,977)	(708,131)
Transfers in	-	(508,457)	(266,417)	(412,246)	(279,683)	(299,020)	(267,861)	(254,863)	(257,252)	(258,521)
Transfers out	-	-	44,554	440,257	314,941	388,583	153,037	369,199	127,098	261,666
Closing equity	-	(508,457)	(730,320)	(702,309)	(667,052)	(577,489)	(692,313)	(577,977)	(708,131)	(704,986)

Commitments at March 31, 2012: Fire vehicle replacement.

Net available balance as of March 31, 2012

222,192

(482,794)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(708,131)
Transfers in:		
Operating F793, Rural Fire Operations	(250,000)	
Interest earned	(8,521)	(258,521)
Transfers out:		
Funding of project budgets (Fire vehicle replacement)	261,666	261,666
Closing Equity		(704,986)

Q129
Ferry Replacement Reserve

Purpose To fund the purchase and/or the design and construction of new ferry vessels or to fund major midlife refits.

Transfers in Annual contribution from Fiscal Services. Interest earned per the Reserve Policy.

Transfers out Funding of midlife refits, and purchase and/or design and construction of new vessels.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	(1,000,000)	(2,037,196)	(3,113,718)	(4,262,563)	(5,765,522)	(5,750,214)	(7,082,637)	(1,568,187)
Transfers in	-	(1,000,000)	(1,037,196)	(1,076,522)	(1,148,845)	(1,502,959)	(147,489)	(1,346,542)	(1,328,414)	(7,742,835)
Transfers out	-	-	-	-	-	-	162,797	14,119	6,842,864	1,117,360
Closing equity	-	(1,000,000)	(2,037,196)	(3,113,718)	(4,262,563)	(5,765,522)	(5,750,214)	(7,082,637)	(1,568,187)	(8,193,662)

Commitments at March 31, 2012: New or Design/Construct Conventional Ferry.

Net available balance as of March 31, 2012

1,939,776

(6,253,886)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,568,187)
Transfers in:		
Fiscal Services annual allocation plus \$2.5m surplus	(7,683,500)	
Interest earned	(59,335)	(7,742,835)
Transfers out:		
Funding of project budgets	1,117,360	
(New Conventional Ferry, buses purchased early for Canada Games)		1,117,360
Closing Equity		(8,193,662)

Q130
Capital Replacement Reserve

Purpose Support the replacement of existing HRM assets which have reached the end of their useful life.

Transfers in Annual contribution from Fiscal Services, M322. Interest earned per the Reserve Policy.

Transfers out Funding the replacement of existing HRM assets which have reached the end of their useful life.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	(1,000,000)	(2,037,196)	(1,671,860)	(1,750,999)	(1,934,590)	(4,825,527)	(2,971,158)	(1,015,409)
Transfers in	-	(1,000,000)	(1,037,196)	(1,191,522)	(579,056)	(1,362,277)	(4,103,904)	(208,298)	(147,717)	(644,135)
Transfers out	-	-	-	1,556,858	499,916	1,178,686	1,212,967	2,062,667	2,103,466	29,455
Closing equity	-	(1,000,000)	(2,037,196)	(1,671,860)	(1,750,999)	(1,934,590)	(4,825,527)	(2,971,158)	(1,015,409)	(1,630,089)

Commitments at March 31, 2012: Server consolidation.

Net available balance as of March 31, 2012

212,559

(1,417,530)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,015,409)
Transfers in:		
Operating M322, Capital Replacement	(595,594)	
Interest earned	(48,541)	(644,135)
Transfers out:		
Funding of project budgets (SAP HR project & Alderney 5 Energy Project)	29,455	29,455
Closing Equity		(1,630,089)

Q131
Energy & Underground Service Co-Location Reserve

Purpose Enable the Municipality to respond quickly to opportunities outside of normal Operating and Capital budgets and to leverage funds from other levels of government and external agencies to either co-locate underground services or to fund energy efficiency projects.

Transfers in Natural gas orphan system, Heritage Gas Development Agreement, proceeds for future sales of natural gas orphan system or conduit assets, Provincial Dept. of Energy \$30,000 annually till 2013/14, Energy efficiency savings. Maximum accumulation of \$2,000,000 each for co-location and energy efficiency projects, for a total of \$4,000,000 maximum accumulation. Interest earned per the Reserve Policy.

Transfers out Funding of capital expenditures related to co-location projects.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	(171,163)	(196,288)	(204,303)	(191,332)	(514,848)	(1,366,548)	(1,784,974)
Transfers in	-	-	(171,163)	(35,124)	(8,015)	(68,886)	(418,040)	(921,485)	(418,426)	(351,223)
Transfers out	-	-	-	10,000	-	81,857	94,524	69,785	-	436,166
Closing equity	-	-	(171,163)	(196,288)	(204,303)	(191,332)	(514,848)	(1,366,548)	(1,784,974)	(1,700,031)

Commitments at March 31, 2012: Energy efficiency projects. Mechanical Alderney 5 project.

Net available balance as of March 31, 2012

938,807
(761,224)

Minimum balance required	(200,000)	Maximum balance required	(4,000,000)
Over Minimum	(561,224)	Under Maximum	3,238,776

2011/12 transactions	Amount	Total
Opening Equity:		(1,784,974)
Transfers in:		
Operating	(330,649)	
Interest earned	(20,574)	(351,223)
Transfers out:		
Funding of project budgets (Washmill Lake Court)	436,166	
		436,166
Closing Equity		<u>(1,700,031)</u>

Q133
Bedford South Interchange Reserve

Purpose To fund HRM's share of interchange to be built per the Bedford South Charge Area plan as outlined in the Capital Cost Contribution Charge plan for the area. Reserve life expectancy was to approximately 2011. Will review in 2012/13 to determine if reserve can be closed.

Transfers in Annual contribution from Operating M325 (CCC Bedford South). Interest earned per the Reserve Policy.

Transfers out Funding of capital expenditures/Project budget.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	(1,005,936)	(1,984,946)	(2,533,031)	(2,580,005)	(3,106,798)	(92,277)
Transfers in	-	-	-	(1,005,936)	(979,011)	(548,085)	(526,974)	(526,793)	(460,479)	(91,275)
Transfers out	-	-	-	-	-	-	480,000	-	3,475,000	90,000
Closing equity	-	-	-	(1,005,936)	(1,984,946)	(2,533,031)	(2,580,005)	(3,106,798)	(92,277)	(93,552)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

-

(93,552)

Minimum balance required	N/A	Maximum balance required	(3,855,000)
Over/Under Minimum	N/A	Under Maximum	3,761,448

2011/12 transactions	Amount	Total
Opening Equity:		(92,277)
Transfers in:		
Operating	(90,000)	
Interest earned	(1,275)	(91,275)
Transfers out:		
Funding of project budgets (Larry Uteck Interchange)	90,000	90,000
Closing Equity		(93,552)

Q134
Gas Tax Reserve

Purpose To record funds received from Canada Nova Scotia Agreement on the Transfer of Federal Gas Tax Reserves. Per the agreement a separate Reserve is required.

Transfers in Revenue from Province of Nova Scotia for Canada-Nova Scotia Agreement on the Transfer of Federal Gas Tax Revenues. Interest earned per the Reserve Policy.

Transfers out Funding is assigned to qualified projects during the proposed annual project budget process for environmentally sustainable infrastructure projects.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	(634,287)	(4,749,783)	(7,606,791)	(14,633,137)	(10,589,705)	(10,071,584)
Transfers in	-	-	-	(7,644,338)	(7,705,551)	(10,295,868)	(12,928,776)	(12,939,258)	(24,917,974)	(25,183,742)
Transfers out	-	-	-	7,010,051	3,590,055	7,438,860	5,902,430	16,982,690	25,436,095	20,196,826
Closing equity	-	-	-	(634,287)	(4,749,783)	(7,606,791)	(14,633,137)	(10,589,705)	(10,071,584)	(15,058,500)

Commitments at March 31, 2012: Transit Terminal Upgrade & Expansion, Metro Link, Rural Community Transit (Metro X), and others.

Net available balance as of March 31, 2012

14,822,371

(236,129)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

(10,071,584)

Transfers in:

Provincial funding

(25,078,346)

Interest earned

(105,396)

(25,183,742)

Transfers out:

Funding of project budgets

20,196,826

(Transit Terminals, Sidewalk Renewals, Bridge Repairs,
Street Recapitalization, Midlife Bus Rebuild)

20,196,826

Closing Equity

(15,058,500)

Q135
Alderney Gate Recapitalization Reserve

Purpose	Preserve structural integrity of the Alderney Gate Building and systems and provide for maintenance costs not recoverable from tenants and leasehold improvements.
Transfers in	Annual contribution from Operating of 1.5% of the 2005 purchase price escalated for inflation. Interest earned per the Reserve Policy.
Transfers out	Capital expenditures, leasehold improvements and maintenance expenditures not recoverable from tenants.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	(344,400)	(646,348)	(937,254)	(664,720)	(755,718)	(887,810)
Transfers in	-	-	-	(344,400)	(387,948)	(402,765)	(392,902)	(410,781)	(413,936)	(416,791)
Transfers out	-	-	-	-	86,000	111,859	665,436	319,783	281,844	211,125
Closing equity	-	-	-	(344,400)	(646,348)	(937,254)	(664,720)	(755,718)	(887,810)	(1,093,476)

Commitments at March 31, 2012: Alderney Gate Recapitalization

Net available balance as of March 31, 2012

389,953
(703,523)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(887,810)
Transfers in:		
Operating	(405,200)	
Interest earned	(11,591)	(416,791)
Transfers out:		
Funding of project budgets: Alderney Gate Recapitalization	211,125	211,125
Closing Equity		(1,093,476)

Q136
Strategic Transit Funding Reserve

Purpose To record funds received from Canada Nova Scotia Agreement on the Transfer of Federal Strategic Transit Funding. Per the agreement a separate Reserve was required. Reserve has been closed as no longer valid, as we only have Gas Tax Funding now.

Transfers in Province of Nova Scotia transfer of strategic Transit Funding. Interest earned per the Reserve Policy.

Transfers out Funding was assigned to qualified projects during the proposed annual project budget process. This program has ended and reserve is no longer used.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	(10,889,128)	(3,840,974)	(21,387,617)	-	-
Transfers in	-	-	-	-	(10,889,128)	(8,120,072)	(22,163,095)	(6,303,288)	-	-
Transfers out	-	-	-	-	-	15,168,226	4,616,452	27,690,905	-	-
Closing equity	-	-	-	-	(10,889,128)	(3,840,974)	(21,387,617)	-	-	-

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		-
Transfers in:		
Operating	-	-
Interest earned	-	-
Transfers out:		
Funding of project budgets	-	-
Closing Equity	-	-

Q137
Capital Cost Contribution Reserve

Purpose Funds for construction/closure/post closure costs of new landfill cells and a share of the debt related to common facility construction costs.

Transfers in Capital cost charges for wastewater/solid waste treatment facilities, falling under Bylaw C600. Interest earned per the Reserve Policy.

Transfers out Construction/closure/post closure costs for new landfill cells and a share of the debt related to common facility construction costs.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	-	(965,981)	(675,581)	(1,545,114)	(1,057,596)
Transfers in	-	-	-	-	-	(1,223,759)	(2,357,146)	(2,305,900)	(995,720)	(948,792)
Transfers out	-	-	-	-	-	257,778	2,647,546	1,436,367	1,483,238	-
Closing equity	-	-	-	-	-	(965,981)	(675,581)	(1,545,114)	(1,057,596)	(2,006,388)

Commitments at March 31, 2012: Cell 6 construction Otter Lake.

Net available balance as of March 31, 2012

220,940

(1,785,448)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,057,596)
Transfers In:		
Solid Waste CCC Revenue	(928,452)	
Interest earned	(20,340)	(948,792)
Transfers out:		
Funding of project budgets	-	-
Closing Equity		(2,006,388)

Q138
Community Facility Partnership Reserve

Purpose Funding to community non-profit and public institutions in support of major capital initiatives as part of a formal partnership agreement.

Transfers in Annual contribution from Fiscal Services. Interest earned per the Reserve Policy.

Transfers out Council approved projects within the Community Facility Partnership Fund program.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	-	-	-	(1,000,603)	(809,562)
Transfers in	-	-	-	-	-	-	-	(1,000,603)	(8,959)	(10,056)
Transfers out	-	-	-	-	-	-	-	-	200,000	-
Closing equity	-	-	-	-	-	-	-	(1,000,603)	(809,562)	(819,618)

Commitments at March 31, 2012: Citadel Theatre Society, Shubenacadie Canal Commission

Net available balance as of March 31, 2012

800,000

(19,618)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(809,562)
Transfers in:		
Interest earned	(10,056)	(10,056)
Transfers out:		
Funding of project budgets	-	-
Closing Equity		(819,618)

Q139
Central Library Repayment Reserve

Purpose Fund HRM's commitment for the Central Library capital project.

Transfers in Proceeds of sale of specific parcels of HRM owned properties. Interest earned per the Reserve Policy.

Transfers out Fund expenditures associated with the construction of the Central Library

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	(14,820,983)
Transfers out	-	-	-	-	-	-	-	-	-	2,398,805
Closing equity	-	-	-	-	-	-	-	-	-	(12,422,178)

Commitments at March 31, 2012: New Central Library.

Net available balance as of March 31, 2012

13,101,195

679,017

Minimum balance required

N/A

Maximum balance required

N/A

Over/Under Minimum

N/A

Over/Under Maximum

N/A

2011/12 transactions

Amount

Total

Opening Equity:

-

Transfers in:

Sale of Land

(14,752,390)

Interest earned

(68,593)

(14,820,983)

Transfers out:

Funding of project budget (New Central Library)

2,398,805

2,398,805

Closing Equity

(12,422,178)

Q141
BMO Centre Life Cycle Reserve

Purpose Provide a capital reserve account as per the management agreement with Nustadia Recreation Inc.

Transfers in Annual contribution of \$200,000 from the management company. Revenue from BMO for naming rights. Interest earned per the Reserve Policy.

Transfers out Fund capital expenditures and projects as specifically outlined in the Section 13.9 of the management agreement.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	-	-	-	-	(83,479)
Transfers in	-	-	-	-	-	-	-	-	(83,479)	(252,114)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	-	-	-	-	-	-	-	-	(83,479)	(335,593)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (335,593)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(83,479)
Transfers in:		
Operating	(250,000)	
Interest earned	(2,114)	(252,114)
Transfers out:		
Funding of project budgets	-	-
Closing Equity		(335,593)

Q142
Waterfront Development Reserve

Purpose Funding to support the enhancement of HRM owned waterfront assets.

Transfers in Revenue collected from parking enforcement. Interest earned per the Reserve Policy.

Transfers out Fund the enhancement of HRM owned waterfront assets. Fund projects that are of a capital nature. HRM and WDCL will jointly consult, plan and fund projects through this reserve.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	(19,397)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	-	-	-	-	-	-	-	-	-	(19,397)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

-

(19,397)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		-
Transfers in:		
Operating	(19,265)	
Interest earned	(132)	(19,397)
Transfers out:		
Funding of project budgets	-	-
Closing Equity		(19,397)

Q204
General Fleet Reserve

Purpose Replacement of fleet vehicles and equipment with a useful life of less than 10 years.

Transfers in Transfers from Fiscal Services when required and proceeds from the sale of surplus vehicles. Interest earned per the Reserve Policy.

Transfers out Vehicle and equipment purchases.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(1,111,494)	(1,298,895)	(1,450,331)	(2,133,665)	(2,286,610)	(2,645,007)	(1,065,981)	(1,312,865)	(1,493,694)	(1,141,490)
Transfers in	(207,063)	(151,436)	(683,334)	(152,945)	(358,397)	(295,974)	(246,884)	(180,829)	(148,369)	(335,312)
Transfers out	19,662	-	-	-	-	1,875,000	-	-	500,573	-
Closing equity	(1,298,895)	(1,450,331)	(2,133,665)	(2,286,610)	(2,645,007)	(1,065,981)	(1,312,865)	(1,493,694)	(1,141,490)	(1,476,802)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

-

(1,476,802)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,141,490)
Transfers in:		
Operating		
Proceeds from sale of assets	(318,737)	
Interest earned	(16,575)	(335,312)
Transfers out:		
Funding of project budgets	-	-
Closing Equity		(1,476,802)

Q205
Police Vehicles & Equipment Reserve

Purpose Provide for the purchase of police vehicles and equipment with a useful life of less than 10 years which are not budgeted for in the Police Fleet project. Replacement of police vehicles in the event of a catastrophic loss. Purchase of specialized equipment.

Transfers in Sale of surplus police vehicles. Transfers from Fiscal Services. Interest earned per the Reserve Policy.

Transfers out Purchase of vehicles, equipment and Ports Policing equipment and related training.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(706,059)	(830,205)	(928,999)	(1,050,953)	(230,648)	(107,657)	(156,159)	(194,169)	(254,896)	(351,114)
Transfers in	(126,617)	(98,794)	(121,954)	(75,885)	(32,425)	(551,779)	(58,001)	(60,727)	(96,218)	(98,525)
Transfers out	2,471	-	-	896,190	155,416	503,277	19,991	-	-	-
Closing equity	(830,205)	(928,999)	(1,050,953)	(230,648)	(107,657)	(156,159)	(194,169)	(254,896)	(351,114)	(449,639)

Commitments at March 31, 2012: Police vehicles

Net available balance as of March 31, 2012

69,710

(379,929)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

(351,114)

Transfers in:

Operating

-

Proceeds from sale of assets

(93,704)

Interest earned

(4,821)

(98,525)

Transfers out:

Funding of project budgets

-

-

Closing Equity

(449,639)

Q206
Fire Vehicles & Equipment Reserve

Purpose Replacement of fire and emergency service utility vehicles, cars, vans, light trucks & firefighting equipment.
Provide partial financing for replacement of firefighting apparatus (heavy firefighting trucks).

Transfers in Transfers from Operating and proceeds on sales of surplus vehicles. Interest earned per the Reserve Policy.

Transfers out Purchase of vehicles, equipment & firefighting apparatus.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(393,345)	(282,498)	(364,720)	(463,187)	(675,970)	(603,675)	(254,394)	(295,699)	(493,811)	(799,031)
Transfers in	(320,066)	(378,790)	(478,351)	(390,159)	(361,678)	(1,608,867)	(350,905)	(430,553)	(348,766)	(605,608)
Transfers out	430,913	296,568	379,884	177,376	433,973	1,958,148	309,600	232,441	43,546	445,114
Closing equity	(282,498)	(364,720)	(463,187)	(675,970)	(603,675)	(254,394)	(295,699)	(493,811)	(799,031)	(959,525)

Commitments at March 31, 2012: Opticom Signalization System.

Net available balance as of March 31, 2012

140,557

(818,968)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

(799,031)

Transfers in:

Operating Emergency Measures C801 and Fiscal Services M471

(310,000)

Proceeds from sale of assets

(284,854)

Interest earned

(10,754)

(605,608)

Transfers out:

Funding of project budgets

445,114

445,114

(Fire Fleet Utility replacement and Opticom Signalization)

Closing Equity

(959,525)

Q209
Radio System Loan

Purpose To record payments of a loan for radio system. Reserve is closed.

Transfers in

Transfers out

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	561,011	374,003	187,003	-	-	-	-	-	-	-
Transfers in	(187,008)	(187,000)	(197,003)	-	-	-	-	-	-	-
Transfers out			-	-	-	-	-	-	-	-
Closing equity	374,003	187,003	(10,000)	-	-	-	-	-	-	-

Commitments at March 31, 2012

Net available balance as of March 31, 2012

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
-----------------------------	---------------	--------------

Opening Equity:

Transfers in:

Transfers out:

+	Closing Equity	
---	----------------	--

**Q210
Class Loan**

Purpose To record payments for a loan for the Revenue Class system. Reserve is closed.

Transfers in

Transfers out

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	39,135	26,091	13,047	-	-	-	-	-	-	-
Transfers in	(13,044)	(13,044)	(13,047)							
Transfers out										
Closing equity	26,091	13,047	-	-	-	-	-	-	-	-

Commitments at March 31, 2012

Net available balance as of March 31, 2012

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
-----------------------------	---------------	--------------

Opening Equity:

Transfers in:

Transfers out:

+ Closing Equity

Q211
Library Automation Loan

Purpose To record loan repayments for Library Automation. Reserve is closed.

Transfers in

Transfers out

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	611,503	407,671	203,837	-	-	-	-	-	-	-
Transfers in	(203,832)	(203,834)	(203,837)							
Transfers out										
Closing equity	407,671	203,837	-	-	-	-	-	-	-	-

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

Transfers in:

Transfers out:

Closing Equity

-

-

Q213
Fuel Systems Reserve

Purpose No approved Business Case. To fund upgrading and tank replacement of HRM fuel depots.

Transfers in Surcharge to business units and outside agencies based on the litres of fuel issued through depots. Interest earned per the Reserve Policy.

Transfers out Fund fuel tank replacements, upgrades to existing monitoring devices, dispensing pumps, computer equipment and software improvements and depot system expansions.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(70,164)	(54,075)	(24,510)	(25,105)	(25,852)	(26,908)	(28,098)	(28,900)	(29,113)	(29,420)
Transfers in	(1,711)	(879)	(595)	(747)	(1,056)	(1,190)	(802)	(213)	(307)	(366)
Transfers out	17,800	30,444	-	-	-	-	-	-	-	-
Closing Equity	(54,075)	(24,510)	(25,105)	(25,852)	(26,908)	(28,098)	(28,900)	(29,113)	(29,420)	(29,786)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

-

(29,786)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(29,420)
Transfers in:		
Interest earned	(366)	(366)
Transfers out:		
		-
Closing Equity		<u>(29,786)</u>

Q306
Self Insurance Reserve

Purpose Provide funds for settlement of insured risks and reduce insurance costs by increasing minimum deductibles.

Transfers in Annual contribution from Fiscal Services (M320). Annual savings on insurance and risk activities recorded in A303. Interest earned per the Reserve Policy.

Transfers out Fund insurance costs, uninsured settlements and deductibles on insured settlements. Others costs such as training that help reduce overall risk.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(580,701)	(1,701,343)	(817,450)	(1,205,599)	(2,287,901)	(2,772,499)	(3,627,860)	(4,078,409)	(4,426,595)	(4,478,896)
Transfers in	(1,514,711)	(49,885)	(388,149)	(1,082,301)	(792,590)	(1,153,161)	(721,539)	(683,686)	(483,156)	(426,358)
Transfers out	394,068	933,778	-	-	307,992	297,800	270,990	335,500	430,855	925,215
Closing equity	<u>(1,701,343)</u>	<u>(817,450)</u>	<u>(1,205,599)</u>	<u>(2,287,901)</u>	<u>(2,772,499)</u>	<u>(3,627,860)</u>	<u>(4,078,409)</u>	<u>(4,426,595)</u>	<u>(4,478,896)</u>	<u>(3,980,039)</u>

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (3,980,039)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(4,478,896)
Transfers in:		
Interest earned	(54,358)	
Operating, M320 Insurance Claims	(372,000)	(426,358)
Transfers out:		
Operating, A303 Insurance and Risk Management	925,215	925,215
(Settlements and Fire Station #52 insurance work, and fund operating)		
Closing Equity		<u><u>(3,980,039)</u></u>

Q308
Operations Stabilization Reserve

Purpose Smooth significant fluctuations in expenditures which cannot be anticipated or covered within available funding and are beyond the control of the organization.

Transfers in Annual contribution from the Operating Budget in Fiscal Services M411. Interest earned per the Reserve Policy.

Transfers out Smooth the impact of any core municipal service expenditure as a result of a fluctuation that could not be reasonably anticipated, avoided or managed within the remaining Operating Budget of the business unit affected.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(1,324,963)	(2,703,426)	(2,375,364)	(2,432,783)	(2,505,189)	(3,568,943)	(659,318)	(522,370)	(2,526,310)	(4,549,053)
Transfers in	(1,957,968)	(75,816)	(61,306)	(72,406)	(1,216,448)	(609,824)	(22,104)	(2,003,940)	(2,022,743)	(56,507)
Transfers out	579,504	403,878	3,887	-	152,694	3,519,449	159,052	-	-	-
Closing equity	(2,703,426)	(2,375,364)	(2,432,783)	(2,505,189)	(3,568,943)	(659,318)	(522,370)	(2,526,310)	(4,549,053)	(4,605,560)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

(4,605,560)

Minimum balance required	N/A	Maximum balance required	(1,000,000)
Over/Under Minimum	N/A	Over Maximum	(3,605,560)

2011/12 transactions	Amount	Total
Opening Equity:		(4,549,053)
Transfers in:		
Interest earned	(56,507)	(56,507)
Transfers out:		
	-	-
Closing Equity		(4,605,559)

Q309
Snow & Ice Control Reserve

Purpose Provide funding for costs associated with snow and ice control which are beyond that provided by the annual Operating Budget.

Transfers in Annual contribution from the Operating Budget in Fiscal Services M471 Interest earned per the Reserve Policy.

Transfers out At year end, should snow and ice costs exceed the budgeted amount, the overage may be drawn from the snow and ice reserve with approval of the CAO and Council.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(1,217,375)	(2,580,229)	(2,558,444)	(2,621,108)	(1,422,456)	(1,480,539)	(523,130)	(3,076,824)	(4,726,160)	(8,319,538)
Transfers in	(1,632,854)	(78,214)	(62,664)	(62,121)	(58,084)	(1,142,591)	(2,553,694)	(1,649,336)	(3,593,378)	(103,342)
Transfers out	270,000	100,000	-	1,260,773	-	2,100,000	-	-	-	-
Closing equity	(2,580,229)	(2,558,444)	(2,621,108)	(1,422,456)	(1,480,539)	(523,130)	(3,076,824)	(4,726,160)	(8,319,538)	(8,422,880)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (8,422,880)

Minimum balance required	Not drop below 10% of 5 year average of actual snow and ice control costs.	Maximum balance required	Not exceed 25% of the average 5 yr. actual snow and ice control costs.
March 31/12		(2,208,662) March 31 12	(5,521,654) *
Over Minimum		(6,214,218) Over Maximum	(2,901,226)

2011/12 transactions	Amount	Total
Opening Equity:		(8,319,538.36)
Transfers In:		
Interest earned	(103,342.36)	(103,342.36)
Transfers out:		
Closing Equity		(8,422,880.72)

* There could also be \$784,000 for White Juan deposited to this reserve in 2012/13 if Federal audit confirms the Provincial audit. \$1.2M in excess funding has been received for both White Juan and Hurricane Juan, and White Juan is scheduled to be deposited to this reserve once audit is confirmed and finalized.

Q310
Service Improvement Reserve

Purpose Provide loans or funding for Business redesign projects that improve HRM's business processes and for which seed capital is required. Eligible projects must demonstrate anticipated down stream service improvement benefits that will result from reworking processes and activities.

Transfers in Self-sustaining by replenishment of funds from loan payments (principle & interest) from projects. Any Operating surplus at year end, may also be directed into this reserve to replenish withdrawals that are not repayable. Interest earned per the Reserve Policy.

Transfers out Funds, in the form of a loan, can be used for any resourcing costs associated with a business process change that will produce an identifiable and sustainable net cost reduction.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(496,548)	(1,728,169)	(1,797,132)	(1,670,061)	(3,056,447)	(2,498,603)	(2,497,597)	(2,209,125)	(2,254,273)	(1,947,616)
Transfers in	(1,289,270)	(555,866)	(166,620)	(2,226,799)	(1,024,112)	(470,997)	(315,664)	(190,394)	(238,462)	(52,536)
Transfers out	57,649	486,903	293,690	840,412	1,581,956	472,003	604,136	145,246	545,119	-
Closing equity	(1,728,169)	(1,797,132)	(1,670,061)	(3,056,447)	(2,498,603)	(2,497,597)	(2,209,125)	(2,254,273)	(1,947,616)	(2,000,152)

Commitments at March 31, 2012: LED street lights; Alderney Gate.

Net available balance as of March 31, 2012

485,947

(1,514,205)

Minimum balance required	N/A	Maximum balance required	(1,500,000)
Over/Under Minimum	N/A	Over Maximum	(14,205)

2011/12 transactions	Amount	Total
Opening Equity:		(1,947,616)
Transfers in:		
Loan payments received	(28,317)	
Interest earned	(24,219)	(52,536)
Transfers out:		
	-	-
Closing Equity		(2,000,152)

Q311
Cemetery Maintenance Reserve

Purpose To provide perpetual care maintenance for cemeteries not already provided for in the existing Cemetery Trust Accounts.

Transfers in 15% of sales of cemetery lots from the Mount Hermon Cemetery. Interest earned per the Reserve Policy.

Transfers out Withdrawals of interest only will be used to offset maintenance costs in Mount Hermon, St. Paul's and St. Peter's cemeteries and the Dartmouth Common Cemetery.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(9,906)	(39,465)	(68,575)	(91,161)	(105,189)	(117,078)	(128,756)	(134,842)	(147,491)	(153,402)
Transfers in	(29,559)	(29,110)	(22,586)	(14,028)	(11,889)	(11,678)	(6,086)	(12,649)	(5,911)	(3,681)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	(39,465)	(68,575)	(91,161)	(105,189)	(117,078)	(128,756)	(134,842)	(147,491)	(153,402)	(157,083)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (157,083)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(153,402)
Transfers in:		
Sale of lot revenue	(1,764)	
Interest earned	(1,917)	(3,681)
Transfers out:		
	-	-
Closing Equity		<u>(157,083)</u>

Q312
Culture Development Reserve

Purpose Fund the commission and maintenance of public art and facilitate new community art projects, maintain cultural assets and art collections, promote cultural activities, as outlined in the Cultural Plan.

Transfers in 10% transfer from Q101 & Q107 land sales. Corporate and public partnerships. Interest earned per the Reserve Policy.

Transfers out Funding Operating cost centre C764 (Culture Development) for projects/costs that are used to develop and enhance culture and heritage sites within HRM which support HRM's goals and responsibilities

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(732,131)	(722,100)	(553,382)	(770,013)	(692,650)	(526,542)	(523,523)	(583,501)	(704,637)	(908,570)
Transfers in	(271,575)	(229,366)	(525,438)	(118,047)	(77,387)	(149,685)	(81,909)	(176,562)	(308,615)	(858,250)
Transfers out	281,605	398,084	308,808	195,410	243,496	152,704	21,931	55,426	104,682	524,354
Closing equity	(722,100)	(553,382)	(770,013)	(692,650)	(526,542)	(523,523)	(583,501)	(704,637)	(908,570)	(1,242,466)

Commitments at March 31, 2012: Community Signage, Public Art, Barrington St. Heritage Incentive Program.

Net available balance as of March 31, 2012

1,168,411

(74,055)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Minimum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(908,570)
Transfers in:		
Transfers from Q101, Q107	(834,031)	
Interest earned	(24,219)	(858,250)
Transfers out:		
Funding of public art & repair of public art, Cultural Plan,	524,354	
		524,354
Closing Equity		(1,242,466)

Q313
Municipal Elections Reserve

Purpose Provide infrastructure to conduct regular Municipal and School Board elections, or special elections.

Transfers in Annual contribution from Operating A125 (Elections). Interest earned per the Reserve Policy.

Transfers out Costs related to providing infrastructure to conduct regular Municipal and School Board elections, or special elections. \$2,000 to \$3,000 annually to go towards updating the election database.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(125,026)	(257,025)	(402,563)	(412,331)	(627,781)	(827,650)	(1,219,884)	(451,115)	(575,232)	(987,516)
Transfers in	(132,000)	(210,537)	(9,768)	(215,450)	(229,869)	(446,587)	(222,737)	(205,933)	(412,284)	(417,906)
Transfers out	-	65,000	-	-	30,000	54,353	991,506	81,816	-	-
Closing equity	(257,025)	(402,563)	(412,331)	(627,781)	(827,650)	(1,219,884)	(451,115)	(575,232)	(987,516)	(1,405,422)

Commitments at March 31, 2012: Integrated telephone and internet voting for Oct. 2012 election

Net available balance as of March 31, 2012

553,007
(852,415)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(987,516)
Transfers in:		
Operating, A125, Elections and Fiscal Services	(403,100)	
Interest earned	(14,806)	(417,906)
Transfers out:		
	-	-
Closing Equity		<u>(1,405,422)</u>

Q314

Emergency Measures Organization (EMO) Cost Recovery Reserve

Purpose Fund certain internal HRM departments for unbudgeted expenses arising out of a response to an emergency event. Funding for external agencies that have provided services to HRM at a large scale or EMO activated event.

Transfers in Annual transfers from Operating Interest earned per the Reserve Policy.

Transfers out Costs related to an emergency event.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(175,309)	(205,409)	(237,019)	(268,093)	(301,470)	(341,417)	(382,090)	(418,296)	(278,316)	(281,252)
Transfers in	(30,100)	(31,610)	(31,075)	(33,376)	(39,947)	(40,673)	(36,206)	(27,730)	(2,936)	(28,651)
Transfers out	-	-	-	-	-	-	-	167,710	-	-
Closing equity	(205,409)	(237,019)	(268,093)	(301,470)	(341,417)	(382,090)	(418,296)	(278,316)	(281,252)	(309,903)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

-
(309,903)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(281,252)
Transfers In:		
Operating	(25,000)	
Interest earned	(3,651)	(28,651)
Transfers out:		
	-	-
Closing Equity		(309,903)

Q315
Marketing Levy Special Events Reserve

Purpose Provide funding to attract and host exceptional Tourism, Culture & Heritage events (Hallmark Events, Special Events, Civic Celebrations, National and International Sporting Events).

Transfers in 40% of the Provincial Hotel Sales Tax (Marketing Levy). Interest earned per the Reserve Policy.

Transfers out Funding is available for expenses related to making a bid for hosting events. HRM services costs relating to an event. HRM capital costs for event related infrastructure or improvement to HRM owned properties or venues associated with hosting of qualifying special events and HRM Administration.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(242)	(274,704)	(433,133)	(399,958)	(422,250)	(376,534)	(774,860)	(904,396)	(617,730)	(1,235,133)
Transfers in	(682,498)	(632,390)	(703,118)	(796,773)	(977,641)	(1,320,829)	(1,188,091)	(1,230,271)	(1,512,525)	(1,237,895)
Transfers out	408,036	473,961	736,293	774,481	1,023,357	922,503	1,058,555	1,516,937	895,122	1,361,498
Closing equity	(274,704)	(433,133)	(399,958)	(422,250)	(376,534)	(774,860)	(904,396)	(617,730)	(1,235,133)	(1,111,530)

Commitments at March 31, 2012: Park Upgrade, Public Art and various Hallmark Events.

Net available balance as of March 31, 2012

563,823

(547,707)

Minimum balance required	N/A	Maximum balance required	(1,000,000)
Over/Under Minimum	N/A	Under Maximum	452,293

2011/12 transactions	Amount	Total
Opening Equity:		(1,235,133)
Transfers in:		
Marketing levy	(1,226,476)	
Interest earned	(11,418)	(1,237,894)
Transfers out:		
Fund cost centre C772, Regional Events/Culture	1,355,720	
Parks Upgrade	5,777	1,361,497
Closing Equity		(1,111,530)

Q316
DNA Cost Reserve

Purpose Provide funds to pay for costs associated with DNA evidentiary testing analysis conducted by Halifax Regional Police and RCMP.

Transfers in Annual contribution of \$200,000 for 5 years or until a balance of \$500,000 is reached from Fiscal Services, M319 DNA, subject to operating requirements. Interest earned per the Reserve Policy.

Transfers out Costs related to DNA evidentiary testing.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	(108,778)	(216,881)	(328,883)	(232,550)	(135,903)	(35,936)	(37,624)	(101,881)	(104,590)	(109,842)
Transfers in	(204,601)	(208,500)	(6,679)	(6,364)	(3,033)	(110,988)	(112,360)	(112,009)	(114,552)	(114,520)
Transfers out	96,498	96,498	103,012	103,012	103,000	109,300	48,103	109,300	109,300	109,300
Closing equity	(216,881)	(328,883)	(232,550)	(135,903)	(35,936)	(37,624)	(101,881)	(104,590)	(109,842)	(115,062)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

(115,062)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

(109,842)

Transfers in:

Operating M319 DNA

(113,000)

Interest earned

(1,520)

(114,520)

Transfers out:

Operating, P325 Identification

109,300

109,300

Closing Equity

(115,062)

Q317
Titanic Commemorative Reserve

Purpose Facilitate partnerships and donations from public, private, corporate and non-profit donors. To guide the expenditure of funds, on all sites of significance related to the Titanic, and to commemorate the positive efforts made by citizens of Halifax .

Transfers in Public, private, corporate and non-profit donors. Annual transfer from Titanic Trust, and Cultural Development Reserve. Interest earned per the Reserve Policy.

Transfers out Care and maintenance of Titanic grave sites. Design and publication of interpretive materials. Efforts to seek new donors.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	(2,833)	(2,929)	(3,000)	(4,726)	(4,919)	(5,687)	(5,849)	(5,893)	(5,955)
Transfers in	(2,833)	(96)	(71)	(1,726)	(193)	(768)	(162)	(44)	(62)	(7,489)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	(2,833)	(2,929)	(3,000)	(4,726)	(4,919)	(5,687)	(5,849)	(5,893)	(5,955)	(13,444)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (13,444)

Minimum balance required	N/A	Maximum balance required	(100,000)
Over/Under Minimum	N/A	Under Maximum	86,556

2011/12 transactions	Amount	Total
Opening Equity:		(5,955)
Transfers in:		
Transfer from Titanic Trust	(7,394)	
Interest earned	(95)	(7,489)
Transfers out:		
	-	-
Closing Equity		<u>(13,444)</u>

Q318

Central Library Capital Campaign & Development Operating Reserve

Purpose To fund development of the Central Library fundraising capital campaign.

Transfers in Provincial grant increases paid to the Halifax Regional Library. Interest earned per the Reserve Policy.

Transfers out Funding of costs such as consulting expenses, staff, development and printing of campaign materials, advertising and promotion, legal expenses related to establishing the library foundation, office costs, furniture and equipment for the library.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	(143,156)	(482,459)	(479,117)	(500,121)	(514,385)	(643,158)	(1,665,001)
Transfers in	-	-	(143,156)	(339,304)	(18,959)	(21,004)	(14,264)	(128,773)	(1,021,843)	(1,347,491)
Transfers out	-	-	-	-	22,301	-	-	-	-	29,793
Closing equity	-	-	(143,156)	(482,459)	(479,117)	(500,121)	(514,385)	(643,158)	(1,665,001)	(2,982,699)

Commitments at March 31, 2012: New Central Library.

Net available balance as of March 31, 2012

1,945,208

(1,037,491)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions

Amount

Total

Opening Equity:

(1,665,001)

Transfers in:

Donations 2011

(22,500)

Library Admin Services, B011

(1,299,200)

Interest earned

(25,790)

(1,347,490)

Transfers out:

Central Library campaign expenses

29,793

29,793

Closing Equity

(2,982,699)

Q319
Major Events Facilities Reserve

Purpose Provide for development of major cultural and public event facilities and ongoing upkeep including improvements for the Metro Centre.

Transfers in Annual surplus from the Metro Centre. Interest earned per the Reserve Policy.

Transfers out Cost of developing major cultural and public event facilities and ongoing upkeep and improvements for the Metro Centre.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	(427,339)	(600,830)	(6,155,750)	(6,411,462)	(6,409,057)	(846,310)
Transfers in	-	-	-	(429,584)	(176,246)	(5,554,920)	(255,712)	(47,021)	(116,000)	(10,513)
Transfers out	-	-	-	2,245	2,755	-	-	49,426	5,678,747	-
Closing equity	-	-	-	(427,339)	(600,830)	(6,155,750)	(6,411,462)	(6,409,057)	(846,310)	(856,823)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

(856,823)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(846,310)
Transfers in:		
Interest earned	(10,513)	(10,513)
Transfers out:		
Closing Equity		(856,823)

Q320
Operating Cost of New Capital Reserve

Purpose Provide a mechanism to carry forward funds earmarked in the Operating Budget for the implementation and initial ongoing operating costs of new capital assets.

Transfers in Annual contribution from Fiscal Services M317. Any unused budgeted amount is transferred to the reserve to hold until needed in future years. Interest earned per the Reserve Policy.

Transfers out At project implementation, any funds earmarked for a specific project will be transferred as required to fund the project or to a cost centre in the operating fund. Any committed funds of the Reserve not required, will be transferred back to the Operating Fund as a contribution to the year end surplus and does not stay in the Reserve as is the process for other Reserves.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	(1,128,800)	(887,132)	(727,209)	(2,314,317)	(3,444,150)	(4,512,839)
Transfers in	-	-	-	(1,128,800)	(28,087)	(653,578)	(1,587,108)	(2,076,129)	(1,699,300)	(3,226,274)
Transfers out	-	-	-	-	269,755	813,501	-	946,296	630,611	949,772
Closing equity	-	-	-	(1,128,800)	(887,132)	(727,209)	(2,314,317)	(3,444,150)	(4,512,839)	(6,789,341)

Commitments at March 31, 2012: Various projects.

Net available balance as of March 31, 2012

5,535,082

(1,254,259)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(4,512,839)
Transfers in:		
Unused operating cost of capital budget	(3,170,562)	
Interest earned	(55,712)	(3,226,274)
Transfers out:		
Projects and/or cost centres	949,772	
	-	949,772
Closing Equity		(6,789,342)

Q321
Information & Communications Technology Reserve

Purpose To provide a mechanism to capture savings generated by ICT system improvements and upgrades to fund maintenance, upgrade and replacement of information or communication systems, as well as new business tool projects.

Transfers in Annual contribution from Fiscal Services of \$500,000. Occasionally cost savings, identified at year end, will be directed to the reserve. Interest earned per the Reserve Policy.

Transfers out Funding for projects that are consistent with HRM's ICT Strategies. Annual operating radio maintenance costs exceeding annual budgetary allocations and radio user equipment replacement programs can also be funded by this reserve. Specialized services to optimize system configurations and minimize operating costs also qualify.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	(1,571,458)	(2,653,772)	(2,976,145)	(3,549,531)	(4,360,032)	(4,083,630)
Transfers in	-	-	-	(1,571,458)	(1,120,761)	(624,072)	(714,251)	(975,870)	(42,613)	(951,886)
Transfers out	-	-	-	-	38,447	301,699	140,865	165,369	319,015	398,183
Closing equity	-	-	-	(1,571,458)	(2,653,772)	(2,976,145)	(3,549,531)	(4,360,032)	(4,083,630)	(4,637,333)

Commitments at March 31, 2012: Fibre Optics Network, Automatic Vehicle Location Eq., Streets & Services Permits, Trunk Mobile Radio.
Net available balance as of March 31, 2012

1,511,343
(3,125,990)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(4,083,630)
Transfers in:		
Operating	(855,477)	
Interest earned	(51,886)	(907,363)
Transfers out:		
Capital	353,660	353,660
(Desktop Software Upgrade, SAPHR Project, Trunk Mobile Radios)		
Closing Equity		<u>(4,637,333)</u>

Q322

Police Emergency & Extraordinary Investigations Reserve

Purpose Funds for goods and services required for an emergency situation or major investigation.

Transfers in Police Operating surplus can be transferred to reserve at year end with Director of Finance and CAO approval.
Interest earned per the Reserve Policy.

Transfers out Funds for goods and services required for an emergency situation or major investigation.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	(581,258)	(604,993)	(631,756)	(649,775)	(654,575)	(661,480)
Transfers in	-	-	-	(581,258)	(23,735)	(26,763)	(18,019)	(4,800)	(6,905)	(508,711)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	-	-	-	(581,258)	(604,993)	(631,756)	(649,775)	(654,575)	(661,480)	(1,170,191)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

(1,170,191)

Minimum balance required	N/A	Maximum balance required	(1,000,000)
Over/Under Minimum	N/A	Over Maximum	(170,191)

2011/12 transactions	Amount	Total
Opening Equity:		(661,480)
Transfers In:		
Operating, P105, Chief's Office	(500,000)	
Interest earned	(8,711)	(508,711)
Transfers out:		
	-	-
Closing Equity		(1,170,191)

Q323
Police Officer on the Job Injury Reserve

Purpose Provide financial assistance for sworn officers injured on the job for those injuries not covered by LTD insurance.

Transfers in Police Operating surplus can be transferred to reserve at year end with approval of Director of Finance and CAO.
Interest earned per the Reserve Policy.

Transfers out Funds for financial assistance for those injuries not covered by LTD insurance.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	(420,328)	(579,309)	(537,059)	(561,765)	(565,991)	(612,008)
Transfers in	-	-	-	(420,328)	(158,981)	(213,834)	(24,706)	(4,226)	(46,017)	(272,464)
Transfers out	-	-	-	-	-	256,084	-	-	-	-
Closing equity	-	-	-	(420,328)	(579,309)	(537,059)	(561,765)	(565,991)	(612,008)	(884,472)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

-

(884,472)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(612,008)
Transfers In:		
Operating	(264,600)	
Interest earned	(7,864)	(272,464)
Transfers out:		
Closing Equity		(884,472)

Q324
Commons Enhancement Reserve

Purpose No approved Business Case. Provide enhancements to the North Commons.

Transfers in Contributions from successful negotiation of Commons events. Interest earned per the Reserve Policy.

Transfers out Funds for enhancements to the North Commons.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	(50,000)	(978)	(1,006)	(1,014)	(1,025)
Transfers in	-	-	-	-	(50,000)	(978)	(28)	(8)	(11)	(12)
Transfers out	-	-	-	-	-	50,000	-	-	-	-
Closing equity	-	-	-	-	(50,000)	(978)	(1,006)	(1,014)	(1,025)	(1,037)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

-

(1,037)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,025)
Transfers in:		
Interest earned	(12)	(12)
Transfers out:		
Closing Equity		(1,037)

Q325
Provincially Funded Police Officers & Facilities Lease Reserve

Purpose To segregate dedicated funding provided by the Province of Nova Scotia (PNS) for the purpose of funding the salaries, space and equipment costs for incremental police officers.

Transfers in The annual difference of funding received from PNS and the amount expended for incremental police officers is transferred to the reserve. Interest earned per the Reserve Policy.

Transfers out Funding the salaries, space and equipment costs for incremental police officers.

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	-	-	(850,000)	(1,312,637)	(1,782,217)
Transfers in	-	-	-	-	-	-	(850,000)	(462,637)	(469,580)	(477,991)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	-	-	-	-	-	-	(850,000)	(1,312,637)	(1,782,217)	(2,260,208)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012 (2,260,208)

Minimum balance required	N/A	Maximum balance required	N/A
Over/Under Minimum	N/A	Over/Under Maximum	N/A

2011/12 transactions	Amount	Total
Opening Equity:		(1,782,217)
Transfers in:		
Operating, P316, CID	(453,000)	
Interest earned	(24,991)	(477,991)
Transfers out:		
Closing Equity		(2,260,208)

Q326
Convention Centre Reserve

Purpose No approved Business Case as yet.

Transfers in Transfer from fiscal services per approved Operating Budget. Interest earned per the Reserve Policy.

Transfers out

10 year history	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
Prior years equity	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	(372,330)
Transfers out	-	-	-	-	-	-	-	-	-	-
Closing equity	-	-	-	-	-	-	-	-	-	(372,330)

Commitments at March 31, 2012:

Net available balance as of March 31, 2012

(372,330)

Minimum balance required
Over/Under Minimum

N/A
N/A

Maximum balance required
Over/Under Maximum

N/A
N/A

2011/12 transactions	Amount	Total
Opening Equity:		-
Transfers in:		
Operating Fiscal Services, M471, Other Transfers	(370,000)	
Interest earned	(2,330)	(372,330)
Transfers out:		
		-
Closing Equity		(372,330)