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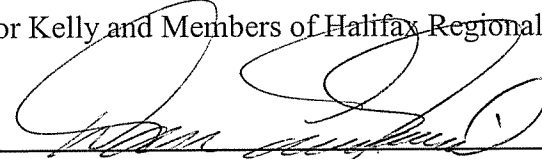


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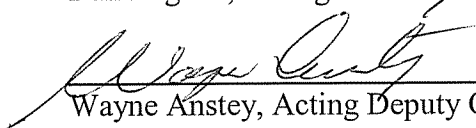
Halifax Regional Council
November 1, 2005

TO: Mayor Kelly and Members of Halifax Regional Council

SUBMITTED BY:



Dan English, Acting Chief Administrative Officer



Wayne Anstey, Acting Deputy Chief Administrative Officer

DATE: October 17, 2005

SUBJECT: **Capital Budget Increase - Cost Sharing**
1. Kingswood Elementary School Playground
2. South Woodside Playground
3. Cobequid Ballfield

ORIGIN

In accordance with the Multi-Year Financial Strategy, any increases to the capital budget must be approved by Council.

RECOMMENDATION

IT IS RECOMMENDED THAT HRM :

1. Approve an increase in the Gross Capital Budget to Capital Account No.CPC00677- New Playground Development by \$13,993.34, with no change to the Net Budget, to reflect the cost sharing as per the Background section of this report.
2. Approve an increase in the Gross Capital Budget to Capital Account No.CP300559- Playground Upgrades and Replacements by \$15,000, with no change to the Net Budget, to reflect the cost sharing as per the Background section of this report.
3. Approve an increase in the Gross Capital Budget to Capital Account No.CPC00304-Ballfield Upgrades by \$15,000, with no change to the Net Budget, to reflect the cost sharing as per the Background section of this report.

BACKGROUND

During the capital budget process staff identifies and incorporates all known cost sharing opportunities into the budget for Council approval. However, every year additional opportunities become apparent after budget approval from various sources. Some of these sources include such organizations as the Nova Scotia Sport & Recreation Commission (Recreation Facilities Capital Grant Program), community groups, corporate sponsorship, development agreements, and school parent groups.

When additional funding is received, after the approval of the capital budget, staff is required to obtain Council's approval for any increases to the Capital Budget, in accordance with the Multi Year Financial Strategy. The table below outlines the projects, funding sources and the capital budget account numbers impacted by the requested increase.

Project Name	Capital Account #	Funding Source	Budget Increase
Kingswood Elementary School Playground, Hammonds Plains	CPC00677- New Playground Development	Nova Scotia Department of Education	\$3,993.34
		Department of Service Nova Scotia and Municipal Relations c/o Kingswood Ratepayers Association	\$10,000.00
South Woodside Elementary School Playground	CP300559- Playground Upgrades and Replacements	Imperial Oil Foundation	\$15,000.00
Cobequid Ball Field Fencing	CPC00304 - Ball Field Upgrades	Nova Scotia Department of Transportation and Public Works	\$15,000.00
Recap of budget increases to each Capital Account: CPC00677 - New Playground Development - \$13,993.34 CP300559 - Playground Upgrades and Replacements - \$15,000.00 CPC00304- Ball Field Upgrades - \$15,000.00			

DISCUSSION

Under the Multi-Year Financial Strategy, when additional funding is received for a project, after approval of the capital budget, staff is required to obtain Council's approval to increase the capital budget.

BUDGET IMPLICATIONS

Increasing the approved Gross Capital Budget by \$43,993.34, as outlined in the Background section of this report will result in no change to the Net Budget. The cost share funding as outlined in this report will allow the projects to proceed as per the project design. The budget availability has been confirmed by Financial Services.

Budget Summary:

Account No. CPC00677 New Playground Development

Cumulative Unspent Budget	\$ 67,030.00
Plus: Cost Sharing	<u>\$ 13,993.34</u>
	\$ 81,023.34

Budget Summary:

Account No. CP300559 Playground Upgrades and Replacements

Cumulative Unspent Budget	\$ 58,900.00
Plus: Cost Sharing	<u>\$ 15,000.00</u>
	\$ 73,900.00

Budget Summary:

Account No. CPC00304 Ballfield Upgrades

Cumulative Unspent Budget	\$ 10,355.00
Plus: Cost Sharing	<u>\$ 15,000.00</u>
	\$ 25,355.00

FINANCIAL MANAGEMENT POLICIES / BUSINESS PLAN

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves, as well as any relevant legislation. If approved, this will increase 2005/06 Capital Budget, with no change to the net budget.

ALTERNATIVES

There are no reasonable alternatives to the recommendation.

ATTACHMENTS

No attachments.

Additional copies of this report, and information on its status, can be obtained by contacting the Office of the Municipal Clerk at 490-4210, or Fax 490-4208.

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