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Halifax Regional Council  
February 12, 2002

**TO:** Mayor Kelly and Members of Halifax Regional Council

**SUBMITTED BY:**   
S. Dale MacLennan, CA, Director, Financial Services

**DATE:** February 6, 2002

**SUBJECT:** Third Quarter 2001/2002 Financial Report

## INFORMATION REPORT

### ORIGIN

Staff has committed to provide Council with quarterly financial reports and the District Capital Fund Policy approved by Council on May 16, 2000 identified that an information report detailing the district capital expenditures will be provided to council on a quarterly basis. In addition, there was a request from Regional Council on October 23, 2001 to provide regular updates on the balance in the Capital Reserve Pool (CRESPOOL).

### DISCUSSION

#### **Operating Statement:**

As detailed in the attachments, an operating surplus of \$764,000 is being projected. Significant changes from the \$598,000 deficit projected at second quarter include:

- Change in net departmental results from a projected deficit of \$292,000 to a projected surplus of \$98,000. Details by business unit are included in Attachments 1 and 2.
- Projected Fiscal Services tax revenue has increased, primarily Business Occupancy and Deed Transfer, reflecting increased actual activity to date.

- Projected Fiscal Services expenditures have increased to reflect full accrual of the required funding for retiring allowances plus transfers to reserves have been adjusted to project further anticipated transfers to the EMO Cost Recovery Reserve and the Operations Stabilization & Service Improvement Reserves.

The EMO Cost Recovery Reserve is a new reserve recently created with a balance of \$25,000. However, based on recent events, a further review of this reserve will be done with consideration given to increasing the reserve to be better prepared for any future emergencies.

In conjunction with the 2002/03 budget process, issues and opportunities have been identified across the organization which would require funding to study and implement. It is anticipated that the Operations Stabilization &/or Service Improvement Reserves could be a source of funding. Therefore to provide for this potential funding, the projections include an increase in the transfer to these reserves.

Separate reports will be forthcoming to Regional Council regarding these reserve transfers and the process by which funding from these reserves will be made available.

The information presented in Attachment 1 includes comparative data for the prior fiscal year, annual budget and actual results to December 31st. Changes in actual results from year-to-year must be reviewed in relation to changes in the budget between the years and overall the budgeted increase in revenues and expenditures was 5.8%.

#### **Capital Statement:**

The Halifax Regional Municipality Capital Statement as at December 31, 2001 is included as Attachment 4 to this report and the report of expenditures from the Councillors' District Capital Funds is included as Attachment 5.

#### **Reserves Statement:**

The net available reserve balances at March 31, 2001 were \$69,953,500. This represents total reserve balances of \$93,902,300 net of appropriations of \$23,948,800. The reserves budget for 2001/02 anticipated the net available reserves balances to grow to \$71,308,500 at March 31, 2002. Based on the current projection the net balances are now projected to be \$68,073,300 at March 31, 2002.

As identified at second quarter, the decrease is primarily attributable to additional withdrawals approved after the budget process, a decrease in the Capital Reserves related to net proceeds from the Sale of Land being less than anticipated and an adjustment to the interest being paid to reserves to more appropriately reflect the rate interest being earned by HRM. Partially offsetting these decreases are the projected increases in transfers to the reserves from the operating fund noted above. Further explanations are included in Attachment #6 to this report.

**Capital Reserve Pool Balance:**

The balance in the Capital Reserve Pool (CRESPOOL) as of December 31, 2001 is \$196,691. (September 30, 2001 - \$663,323) Activity for the quarter included \$778,284 transferred into the Pool and \$1,246,916 been transferred out. Details of the Amounts Transferred In and Out are included in Attachment #7 to this report.

**BUDGET IMPLICATIONS**

Any surplus (deficit) in this operating year, is required to be included in the budget of the next fiscal year. All business units and areas which affect fiscal services will continue to manage to a balanced budget.

**FINANCIAL MANAGEMENT POLICIES/BUSINESS PLAN**

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets and policies and procedures regarding withdrawals from the utilization of Capital and Operating reserves as well as relevant legislation.

**ATTACHMENTS**

1. Halifax Regional Municipality Operating Results for the period from April 1, 2001 to December 31, 2001 with comparative data for the prior fiscal year and projections to March 31, 2002 - Net Expenditures, Gross Revenue and Gross Expenditures
2. Explanation of Projected Surplus
3. Halifax Regional Municipality Operating Fund Balance Sheet as at December 31, 2001
4. Halifax Regional Municipality Capital Statement as at December 31, 2001
5. Report of Expenditures in the Councillors' District Capital Funds to December 31, 2001
6. Halifax Regional Municipality Reserve Funds Projection to March 31, 2002.
7. Capital Reserve Pool (CRESPOOL) - Details of Amounts Transferred In and Out.

Halifax Regional Municipality  
Operating Results  
For the Period from April 1, 2001 to December 31, 2001

	Budget Prior Fiscal Year 00/01	Budget Current Fiscal Year	Prior Fiscal Year to date Actual 00/01	Current Year Year to date Actual	Projected Results To March 31	Projected Surplus (Deficit) \$	Projected Surplus (Deficit) %
<b>Net Totals</b>							
<b>Departmental</b>							
General Government	5,200,890	4,746,215	3,128,309	3,399,931	4,854,485	(108,000)	-2.28%
Administrative Services	2,730,520	2,423,070	2,166,638	1,781,700	2,363,152	60,000	2.47%
Community Projects	295,800	1,198,725	786,395	1,068,497	1,198,724	0	0.00%
Financial Services	3,701,512	4,326,930	2,297,075	4,326,930	4,253,989	73,000	1.69%
Metro Transit Services	(28,708)	11,268,778	523,224	9,088,326	11,395,450	(127,000)	1.12%
Information Services	6,871,235	7,107,165	4,683,079	5,578,876	7,082,793	25,000	0.34%
Human Resources Services	2,762,176	2,896,750	1,993,097	2,002,256	2,897,594	(1,000)	-0.03%
Corporate Real Estate Services	(176,714)	(61,740)	1,611,160	(27,138)	(74,767)	14,000	-21.10%
Building Management Services	9,794,335	10,282,201	7,929,563	7,020,801	10,221,133	61,000	0.00%
Solid Waste Services	24,839,399	28,738,940	23,593,938	24,606,648	28,638,535	100,000	0.35%
Shared Services	13,511,188	3,887,964	10,385,644	3,115,133	3,799,145	89,000	2.28%
Planning & Development Services	3,936,736	3,638,535	1,461,499	2,592,011	3,756,800	(118,000)	-3.25%
Public Works and Transportation Services	26,348,672	25,639,866	15,504,069	16,021,050	25,475,277	165,000	0.64%
Fire And Emergency Services	26,320,964	28,236,805	16,433,842	18,338,355	28,348,455	(112,000)	-0.40%
Regional Police	33,130,132	35,439,710	23,516,106	24,468,351	35,432,709	7,000	0.02%
Outside Police(RCMP)	13,799,700	14,124,500	10,391,525	10,638,225	14,184,300	(60,000)	-0.42%
Emergency 911 Communications	3,690,484	3,733,140	2,532,021	2,632,266	3,733,470	0	-0.01%
Tourism, Culture & Heritage	2,271,020	2,763,355	1,444,674	1,915,663	2,767,879	(5,000)	-0.16%
Parks And Recreational Services	14,710,603	16,130,075	9,920,756	13,244,162	16,093,860	36,000	0.22%
<b>Departmental Sub-Total</b>	<b>193,709,944</b>	<b>206,520,983</b>	<b>140,302,617</b>	<b>149,973,169</b>	<b>206,422,983</b>	<b>98,000</b>	<b>0.05%</b>
<b>Halifax Regional Library</b>	<b>9,100,600</b>	<b>10,559,400</b>	<b>5,452,405</b>	<b>7,412,827</b>	<b>10,559,400</b>	<b>0</b>	<b>0.00%</b>
<b>Non-Departmental/Fiscal</b>	<b>(202,810,544)</b>	<b>(217,080,383)</b>	<b>(226,574,325)</b>	<b>(265,896,979)</b>	<b>(217,746,123)</b>	<b>666,000</b>	<b>0.31%</b>
<b>Net</b>	<b>(0)</b>	<b>(0)</b>	<b>(80,819,303)</b>	<b>(108,510,983)</b>	<b>(763,740)</b>	<b>764,000</b>	

Halifax Regional Municipality  
Operating Results  
For the Period from April 1, 2001 to December 31, 2001

Revenues	Budget Prior Fiscal Year 00/01	Prior Fiscal Year to date Actual 00/01	Budget Current Fiscal Year	Current Year Year to date Actual	Projected Revenue to March 31	Projected Surplus (Deficit) \$	Projected Surplus (Deficit) %
<b>Departmental</b>							
General Government	23,000	18,079	23,000	52,849	23,000	0	0.00%
Administrative Services	24,000	31,106	24,000	17,624	24,000	0	0.00%
Community Projects	797,500	722,497	1,103,850	626,591	1,103,850	0	0.00%
Financial Services	3,924,800	3,303,014	3,743,150	2,848,102	3,679,700	(63,000)	-1.70%
Metro Transit Services	20,452,201	15,779,527	21,037,600	15,817,446	21,299,100	261,000	1.24%
Information Services	0	2,322	710	19,240	1,565	1,000	120.42%
Human Resources Services	30,000	8,954	42,000	48,220	59,175	17,000	40.89%
Corporate Real Estate	932,100	1,288,123	810,000	564,367	802,000	(8,000)	-0.99%
Building Management Services	1,026,100	218,748	1,512,000	1,161,881	1,535,000	23,000	1.52%
Solid Waste Services	12,208,000	9,667,482	14,337,350	11,439,343	14,888,000	551,000	3.84%
Shared Services	391,500	332,986	440,500	344,214	447,500	7,000	1.59%
Planning & Development Services	3,957,529	3,058,161	4,491,480	3,165,399	4,038,535	(453,000)	-10.08%
Public Works and Transportation Services	15,641,200	11,335,295	17,282,496	13,480,636	17,290,824	8,000	0.05%
Fire And Emergency Services	5,767,370	5,753,150	6,548,800	6,608,391	6,548,800	0	0.00%
Regional Police	1,806,400	1,775,339	1,556,870	1,380,489	1,813,514	256,000	16.48%
Outside Police(RCMP)	0	0	0	0	0	0	-
Emergency 911 Communications	0	0	0	34,510	34,510	34,000	-
Tourism, Culture & Heritage	565,200	455,711	507,050	342,886	493,640	(13,000)	-2.64%
Parks And Recreational Services	5,089,327	3,844,518	4,919,899	3,930,803	5,125,517	206,000	4.18%
<b>Departmental Sub-Total</b>	<b>72,636,227</b>	<b>57,595,012</b>	<b>78,380,755</b>	<b>61,882,990</b>	<b>79,208,230</b>	<b>827,000</b>	<b>1.06%</b>
<b>Halifax Regional Library</b>	<b>3,513,500</b>	<b>3,470,336</b>	<b>3,474,500</b>	<b>2,731,124</b>	<b>3,474,500</b>	<b>0</b>	<b>0.00%</b>
<b>Non-Departmental/Fiscal</b>							
Property Taxes	283,125,143	287,352,902	302,348,200	308,507,501	305,123,500	2,775,000	0.92%
Tax Agreements	7,863,000	4,600,738	8,477,000	7,042,722	8,130,100	(347,000)	-4.09%
Deed Transfer Taxes	17,500,000	13,716,930	16,406,800	17,345,430	20,000,000	3,593,000	21.90%
Local Improvement Charges	24,917,000	1,291,521	1,530,000	1,316,602	1,373,900	(156,000)	-10.20%
Payments in Lieu of Taxes	15,177,172	23,391,308	23,520,700	21,511,156	22,999,100	(522,000)	-2.22%
Own Source Revenue	19,297,100	9,966,683	15,898,270	6,412,203	11,417,000	(4,481,000)	-28.19%
Supplementary Education	3,142,000	19,152,895	20,142,100	20,507,658	20,197,000	55,000	0.27%
Unconditional Transfers	104,000	3,668,078	3,447,000	2,894,424	2,936,400	(511,000)	-14.81%
Conditional Transfers	-	25,908	104,000	0	129,500	26,000	24.52%
Transfers From Reserves	-	-	1,091,600	0	1,091,600	0	0.00%
<b>Fiscal Sub-Total</b>	<b>372,437,415</b>	<b>363,166,963</b>	<b>392,965,670</b>	<b>385,537,697</b>	<b>393,398,100</b>	<b>432,000</b>	<b>0.11%</b>
<b>TOTAL REVENUES</b>	<b>448,587,142</b>	<b>424,232,311</b>	<b>474,820,925</b>	<b>450,151,810</b>	<b>476,080,830</b>	<b>1,259,000</b>	<b>0.27%</b>

Expenditures	Budget Prior Fiscal Year 00/01	Prior Fiscal Year to date Actual 00/01	Budget Current Fiscal Year	Current Year Year to date Actual	Projected Expenditure to March 31	Projected Surplus (Deficit) \$	Projected Surplus (Deficit) %
<b>Departmental</b>							
General Government	5,223,890	3,146,388	4,769,215	3,452,780	4,877,485	(108,000)	-2.27%
Administrative Services	2,754,520	2,197,744	2,447,070	1,799,324	2,387,152	60,000	2.45%
Community Projects	1,093,300	1,508,892	2,302,575	1,695,088	2,302,574	0	0.00%
Financial Services	7,626,312	5,600,089	8,070,080	5,336,160	7,933,689	136,000	1.69%
Metro Transit Services	20,423,493	16,302,751	32,306,378	24,905,771	32,694,550	(388,000)	-1.20%
Information Services	6,871,235	4,685,401	7,107,875	5,598,116	7,084,358	24,000	0.33%
Human Resources Services	2,792,176	2,002,051	2,938,750	2,050,475	2,956,769	(18,000)	-0.61%
Corporate Real Estate Services	755,386	2,899,282	748,260	537,229	727,233	21,000	2.81%
Building Management Services	10,820,435	8,148,312	11,794,201	8,182,681	11,756,133	38,000	0.00%
Solid Waste Services	37,047,399	33,261,421	43,076,290	36,045,991	43,526,535	(450,000)	-1.05%
Shared Services	13,902,688	10,718,630	4,328,464	3,459,347	4,246,645	82,000	1.89%
Planning & Development Services	7,894,265	4,519,661	8,130,015	5,757,409	7,795,335	335,000	4.12%
Public Works and Transportation Services	41,989,872	26,839,364	42,922,362	29,501,686	42,766,101	156,000	0.36%
Fire And Emergency Services	32,088,334	22,186,991	34,785,605	24,946,746	34,897,255	(112,000)	-0.32%
Regional Police	34,936,532	25,291,445	36,996,580	25,848,839	37,246,223	(250,000)	-0.67%
Outside Police(RCMP)	13,799,700	10,391,525	14,124,500	10,638,225	14,184,300	(60,000)	-0.42%
Emergency 911 Communications	3,690,484	2,532,021	3,733,140	2,666,776	3,767,980	(35,000)	-0.93%
Tourism, Culture & Heritage	2,836,220	1,900,386	3,270,405	2,258,549	3,261,519	9,000	0.27%
Parks And Recreational Services	19,799,930	13,765,275	21,049,974	17,174,965	21,219,377	(169,000)	-0.80%
<b>Departmental Sub-Total</b>	<b>266,346,171</b>	<b>197,897,629</b>	<b>284,901,738</b>	<b>211,856,159</b>	<b>285,631,213</b>	<b>(729,000)</b>	<b>-0.26%</b>
<b>Halifax Regional Library</b>	<b>12,614,100</b>	<b>8,922,742</b>	<b>14,033,900</b>	<b>10,143,951</b>	<b>14,033,900</b>	<b>0</b>	<b>0.00%</b>
<b>Non-Departmental/Fiscal</b>							
Halifax Regional School Board-Mandatory	60,842,000	44,047,076	59,601,000	44,257,420	59,601,000	0	0.00%
Halifax Regional School Board-Supplementary	19,297,100	15,476,000	20,142,100	15,549,904	20,197,000	(55,000)	-0.27%
Debt Charges	37,811,851	36,241,831	35,281,600	33,261,107	34,357,400	924,000	2.62%
Reserves	5,126,052	3,044,428	4,059,970	2,870,206	5,067,920	(1,008,000)	-24.83%
Interest on Reserves	2,550,000	2,683,441	3,875,000	3,291,406	3,942,400	(67,000)	-1.74%
Transfers to Outside Agencies	8,900,300	5,332,555	13,051,900	3,146,848	14,089,100	(1,037,000)	-7.95%
Grants & Tax Concessions	3,815,966	3,474,607	3,769,090	3,539,662	3,769,090	0	0.00%
Surplus Prior Year	(3,657,150)	(2,768,490)	(2,353,000)	(2,054,113)	(2,738,800)	386,000	16.40%
Fire Protection(Hydrants)	6,781,000	6,914,078	7,000,000	7,091,310	7,091,300	(91,000)	-1.30%
Social Assistance(Net)	8,800,000	6,600,000	3,300,000	2,200,000	3,300,000	0	0.00%
Capital from Operating	9,707,000	9,707,000	16,176,000	6,000,000	16,176,000	0	0.00%
Other	1,718,452	859,450	5,547,627	486,967	6,799,567	(1,252,000)	-22.57%
Provision for Valuation Allowance	7,934,300	4,980,663	6,434,000	0	4,000,000	2,434,000	37.83%
<b>Fiscal Sub-Total</b>	<b>169,626,871</b>	<b>136,592,638</b>	<b>175,885,287</b>	<b>119,640,718</b>	<b>175,651,977</b>	<b>234,000</b>	<b>0.13%</b>
<b>TOTAL EXPENDITURES</b>	<b>448,587,142</b>	<b>343,413,008</b>	<b>474,820,925</b>	<b>341,640,828</b>	<b>475,317,090</b>	<b>(495,000)</b>	<b>-0.10%</b>

# **Attachment #2**

## **Explanation of Projected Surplus**

# Halifax Regional Municipality

## Explanation of Projected Surplus For the Year ended March 31, 2002 as of December 31, 2001

	Surplus (Deficit)
<b>REVENUE</b>	
Significant factors contributing to the <b>Departmental Revenue</b> surplus are:	
<ul style="list-style-type: none"> <li>• <b>Metro Transit</b> - Projected revenue surplus continues to be based on actual fare revenue to date greater than anticipated and an estimate for the remainder of the year. <span style="float: right;">.261,000</span></li> <li>• <b>Solid Waste Services</b> - As noted in prior quarters, there has been an increase in Otter Lake tipping fees due to a fire at a private recycler this summer, plus \$300,000 in RRFB communication and education grants and a special RRFB grant for Household Hazardous Waste disposal. <span style="float: right;">551,000</span></li> <li>• <b>Planning &amp; Development Services</b> - As in prior quarters, the projected revenue deficit is as a result of an anticipated shortfall in permit revenues. <span style="float: right;">(453,000)</span></li> <li>• <b>Regional Police</b> - As in prior quarters, the projected revenue surplus relates to increased volume in warrants issued and the related administration charges received, increased number of extra duty details, additional Port Patrol revenues related to contract renewal and other miscellaneous revenues in excess of budget amounts. <span style="float: right;">256,000</span></li> <li>• <b>Parks &amp; Recreational Services</b> - Projected revenue surplus primarily due to increased facility rental and membership revenues. <span style="float: right;">206,000</span></li> <li>• <b>Other Departmental Revenue</b> where business unit projection is within \$100,000 of budget. <span style="float: right;">6,000</span></li> </ul>	
<b>TOTAL DEPARTMENTAL REVENUE SURPLUS</b>	<b>\$827,000</b>



Significant factors contributing to the <b>Fiscal Services</b> revenue surplus are:	
• <b>Property Taxes</b> - Projected surplus in assessment appeals and increase in Business Occupancy taxes based on actual activity to date.	\$2,775,000
• <b>Tax Agreements</b> - Projected deficit based on difference between final billed and budget amounts, primarily MTT where billings are based on a percentage of revenue and decrease in revenue not anticipated in the budget amount.	(347,000)
• <b>Deed Transfer Taxes</b> - Projected revenue surplus based on actual activity year-to-date. Identified at second quarter, however, increase in the amount of surplus projected.	3,593,000
• <b>Local Improvement Charges</b> - Projections reflect final billed amounts, less than budgeted.	(156,000)
• <b>Payments in Lieu of Taxes</b> - Total amount billed less than budget, primarily related to Federal properties. Increase from second quarter projected deficit due to billing adjustment required on the Provincial payment-in-lieu.	(522,000)
• <b>Own Source Revenue</b> - Combined impact of a decline in interest rates affecting interest income as well as the write-off of interest receivable amounts identified at first and second quarter.	(4,481,000)
• <b>Unconditional Transfers</b> - Actual amount received in relation to the HST Offset program is less than anticipated in the budget. No change from second quarter.	(511,000)
• Total of other categories of fiscal services revenue where the projection is within \$100,000 of budget	81,000
<b>TOTAL FISCAL SERVICES REVENUE SURPLUS</b>	<b>\$432,000</b>
<b>Total Projected Revenue Surplus</b>	<b>\$1,259,000</b>

# Halifax Regional Municipality

## Explanation of Projected Surplus For the Year Ended March 31, 2002 as of December 31, 2001

	Surplus (Deficit)
<b>EXPENDITURES</b>	
Significant factors contributing to the <b>Departmental Expenditure</b> deficit include:	
<ul style="list-style-type: none"> <li>• <b>General Government</b> - The projected deficit relates to greater than anticipated expenditures in a number of categories such as salaries, telephone, local travel and other goods and services. <span style="float: right;">\$(108,000)</span></li> <li>• <b>Financial Services</b> - Responding to the projected revenue deficit, steps have been taken to meet the overall budget including delays in filling vacancies plus professional fees and contract services are lower than anticipated. <span style="float: right;">136,000</span></li> <li>• <b>Metro Transit</b> - Projections for operators wages are greater than budget and are related to covering an increase in ridership and costs associated with services provided for the September 11 relief efforts. <span style="float: right;">(388,000)</span></li> <li>• <b>Solid Waste Services</b> - Expenditures are up as a result of a communications &amp; education contract costs (recoverable from RRFB), higher recycling plant costs due to increased commercial processing, and higher Otter Lake Residual Disposal Facility costs due to a fire at a paper recycler (recoverable). Amount unchanged from second quarter. <span style="float: right;">(450,000)</span></li> <li>• <b>Planning &amp; Development Services</b> - Some of the revenue shortfall is being offset by expenditure savings due to delays in filling of vacant positions. <span style="float: right;">335,000</span></li> <li>• <b>Public Works &amp; Transportation Services</b> - Engineering Services has projected savings due to delays in filling some vacant positions and reduced overhead costs. <span style="float: right;">156,000</span></li> <li>• <b>Fire &amp; Emergency Services</b> - Expenditures are greater than budget as a result of services provided in relation to the September 11 relief efforts. While a portion of these may be recoverable, details of recoverable amounts are not yet available, therefore, the costs have been included in the projected year-end results. <span style="float: right;">(112,000)</span></li> <li>• <b>Regional Police</b> - Projected increase in expenditures relates to increase in overtime and court time including downtown detail. A portion of the extra duty expenses are offset by additional revenue and overall the business unit is in a net surplus position. <span style="float: right;">(250,000)</span></li> <li>• <b>Parks &amp; Recreation</b> - Projected deficit is due to an increase in fleet costs and costs associated with absenteeism rates that have not yet been stabilized to their full potential. With the onset of attendance management program, these rates are expected to stabilize in fiscal 02/03. <span style="float: right;">(169,000)</span></li> <li>• <b>Other Departmental Expenditures</b> where business unit projection is within \$100,000 of budget. <span style="float: right;">121,000</span></li> </ul>	
<b>TOTAL DEPARTMENTAL EXPENDITURE DEFICIT</b>	<b>(\$729,000)</b>

Significant factors contributing to the <b>Fiscal Services</b> expenditure surplus are:	
<ul style="list-style-type: none"> <li>• <b>Debt Charges</b> - As per second quarter, projection adjusted based on actual terms of the Spring debt issue which were more favorable than expected plus general decrease in other interest costs with declining rates.</li> </ul>	924,000
<ul style="list-style-type: none"> <li>• <b>Reserves</b> - Projection includes additional transfers to the EMO Cost Recovery Reserve and Operations Stabilization &amp; Service Improvement Reserves based on anticipated future funding needs from these reserves. Further details will be presented to Regional Council for approval.</li> </ul>	(1,008,000)
<ul style="list-style-type: none"> <li>• <b>Transfers to Outside Agencies</b> - Actual amount owing with regard to Municipal Corrections Contribution is greater than the amount anticipated in the budget and change in year-end at Metropolitan Regional Housing Authority resulted in 15 months of expense in this fiscal year. No change from second quarter.</li> </ul>	(1,037,000)
<ul style="list-style-type: none"> <li>• <b>Surplus from Prior Year</b> - Projection adjusted for now known year-end surplus at March 31, 2001. No change from second quarter</li> </ul>	386,000
<ul style="list-style-type: none"> <li>• <b>Other</b> - The major change from the second quarter projection is inclusion of the full funding requirement for the retiring allowances.</li> </ul>	(752,000)
<ul style="list-style-type: none"> <li>• <b>Provision for Valuation Allowance</b> - Projection based on final year-end receivable balances and final billed amounts for grants-in-lieu. No change from second quarter.</li> </ul>	2,434,000
<ul style="list-style-type: none"> <li>• Total of other categories of fiscal expenditures where the projection is within \$100,000 of budget.</li> </ul>	(213,000)
<b>TOTAL FISCAL SERVICES EXPENDITURE SURPLUS</b>	<b>\$234,000</b>
<b>Total Projected Expenditure Deficit</b>	<b>(\$495,000)</b>
<b>Net Projected Surplus</b>	<b>\$764,000</b>

**Halifax Regional Municipality**  
**Operating Fund Balance Sheet**  
**December 31, 2001**

**Attachment # 3**  
**Page 1 of 2**

with comparative figures for March 31, 2001

	December 31, 2001	March 31, 2001
<b>Assets</b>		
Cash & short -term deposits	<b>152,768,074</b>	<b>81,688,756</b>
Receivables:		
Taxes	36,240,384	34,394,177
Local improvement charges	4,104,670	3,640,459
Federal government and its agencies	20,700,218	18,869,929
Provincial government and its agencies	1,392,851	4,915,593
Other local governments	2,065,130	2,065,130
Own funds and agencies	63,448,117	25,660,999
Other receivables	6,547,296	13,860,354
	<b>134,498,668</b>	<b>103,406,641</b>
Loans and advances	<b>4,458,495</b>	<b>4,524,007</b>
Tangible assets:		
Inventories	3,540,932	2,914,008
Properties acquired at tax sale	178,524	178,524
	<b>3,719,456</b>	<b>3,092,532</b>
Other assets:		
Deferred transition costs	14,754,963	16,525,558
Prepaid expenses	993,640	1,195,385
Deferred debt discount	1,384,792	1,376,506
	<b>17,133,394</b>	<b>19,097,449</b>
<b>Total Assets</b>	<b>312,578,086</b>	<b>211,809,385</b>

Halifax Regional Municipality  
 Operating Fund Balance Sheet  
 December 31, 2001

Attachment # 3  
 Page 2 of 2

with comparative figures for March 31, 2001

	December 31, 2001	March 31, 2001
<b>Liabilities and Accumulated Surplus</b>		
Payables:		
Federal government and its agencies	3,466,639	1,887,478
Provincial government and its agencies	4,049,605	6,336,601
Own funds and agencies	120,277,974	98,107,497
Trade accounts	2,350,448	5,714,105
Accrued liabilities	25,134,565	29,770,995
Other	2,433,214	2,172,724
	<b>157,712,445</b>	<b>143,989,400</b>
Other liabilities:		
Prepayment of taxes	0	13,630,595
Deferred revenue	9,086,378	10,179,789
	<b>9,086,378</b>	<b>23,809,884</b>
Asset valuation allowances:		
For uncollectible taxes and rates	14,397,712	18,073,096
For other doubtful receivables	21,171,298	21,225,878
For unresolved assessment appeals	452,168	1,382,931
	<b>36,021,177</b>	<b>40,681,905</b>
Accumulated Surplus(Deficits)		
Area Rated	562,398	589,000
Unrestricted	684,704	
Current Year	108,510,983	2,739,000
<b>Total Liabilities and Surplus/Deficit</b>	<b>312,578,086</b>	<b>211,809,385</b>

**HALIFAX REGIONAL MUNICIPALITY  
CAPITAL STATEMENT  
As at December 31, 2001**

**Attachment #4**

	<b>PLAN To Date (\$)</b>	<b>ACTUAL Gross (\$)</b>	<b>REMAINING To Date</b>	<b>REMAINING (%)</b>
Parks & Recreation	17,002,369	13,904,287	3,098,082	18.2%
Shared Services	17,291,000	13,810,848	3,480,152	20.1%
Tourism, Culture & Heritage	778,649	627,175	151,474	19.5%
Solid Waste Services	70,830,000	68,149,240	2,680,760	3.8%
Fire & Emergency Services	11,279,199	8,237,893	3,041,306	27.0%
Regional Police	5,844,400	2,926,297	2,918,103	49.9%
Financial Services	12,282,987	11,613,998	668,989	5.4%
Human Resources	145,000	21,966	123,034	84.9%
Information Services	675,000	39,466	635,534	94.2%
Real Estate Services	43,462,002	31,030,427	12,431,575	28.6%
Planning & Development Services	3,935,000	2,186,284	1,748,716	44.4%
Transit Services	200,000	163,448	36,552	18.3%
Public Works & Transportation	113,949,115	91,618,309	22,330,806	19.6%
CAO	34,183,862	9,512,494	24,671,368	72.2%
Library Services	7,382,000	6,965,577	416,423	5.6%
Integrated Communications Committee	470,362	283	470,079	99.9%
Major Facilities	4,055,000	3,814,362	240,638	5.9%
<b>Total All</b>	<b>343,765,945</b>	<b>264,622,354</b>	<b>79,143,591</b>	<b>23.0%</b>

# **Attachment #5**

**Report of Expenditures in the Councillors' District Capital Funds  
to December 31, 2001**

HALIFAX REGIONAL MUNICIPALITY  
 ANALYSIS OF EXPENDITURES COUNCILLORS' DISTRICT CAPITAL FUNDS  
 To: December 31, 2001

District/Councillor Requested Date	Cheque Date	Payable To	Description	Councillor's Fund	Commitment	Outstanding Request	Expenditures To Date	Gross Budget	Cost Sharing	Net Budget	Available
<b>Dist. 1/Stratcatch</b>											
09/30/01		Balance Forward		129,100.45			129,100.45	129,100.45		129,100.45	
10/01/01	10/02/01	Maritime Fall Fair	Infrastructure Improvements	600.00			600.00	600.00		600.00	
12/13/01	12/27/01	Sheet Harbour & Area Chamber of Commerce	MacPhee House Boardwalk Improvements	200.00			200.00	200.00		200.00	
		Unused Funds as of 12/31/01									
		<b>Total</b>		<b>129,900.45</b>			<b>129,900.45</b>	<b>132,708.00</b>		<b>132,708.00</b>	<b>2,807.55</b>
<b>Dist. 2/Hines</b>											
09/30/01		Balance Forward		89,150.77			91,150.77	91,150.77		91,150.77	
08/30/01	10/11/01	Waverley Amateur Athletic Association	Security Gate on C. L. MacDonald Sports Park & Cheema Cance	7,000.00	2,000.00		7,000.00	7,000.00		7,000.00	
09/19/01	10/23/01	Siversides Residence Association	Playground Equipment	5,000.00			5,000.00	5,000.00		5,000.00	
10/23/01	11/01/01	Enfield Rentals & Sales	Installation of Well Cover at Carroll's Corner Community Centre	2,288.22			2,288.22	2,288.22		2,288.22	
11/09/01	12/13/01	Lockview Area Ratepayers Association	LARA Tennis Court/Playground Project	7,500.00			7,500.00	7,500.00		7,500.00	
11/27/01		Atlantic Police & Security Supply Ltd.	Speed Monitor Radar Trailer		8,207.88		8,207.88	8,207.88		8,207.88	
		Unused Funds as of 12/31/01									
		<b>Total</b>		<b>110,938.99</b>	<b>8,207.88</b>	<b>2,000.00</b>	<b>121,146.87</b>	<b>132,911.00</b>		<b>132,911.00</b>	<b>11,764.13</b>
<b>Dist. 3/Cotwell</b>											
09/30/01		Balance Forward		93,972.20			93,972.20	93,972.20		93,972.20	
10/11/01	10/23/01	Chezzecook Recreation Society	Nathan Smith Park Ballfield	2,000.00			2,000.00	2,000.00		2,000.00	
10/29/01	11/08/01	Eastern Shore Bluegrass & Oldtime Music Association	Sound Reinforcement Equipment	4,900.00			4,900.00	4,900.00		4,900.00	
10/31/01	11/09/01	Lawrencetown Community Centre	Community Centre Well Repairs	2,000.00			2,000.00	2,000.00		2,000.00	
11/20/01	12/11/01	West Chezzetcook/Grand Desert Community Interest Group	Acadia House Museum-Building Improvements	10,000.00			10,000.00	10,000.00		10,000.00	
11/22/01	12/13/01	Conrad Brothers Ltd.	Lake Echo Community Centre Drainage Ditch	345.90			345.90	345.90		345.90	
		Unused Funds as of 12/31/01									
		<b>Total</b>		<b>113,218.10</b>			<b>113,218.10</b>	<b>134,412.00</b>		<b>134,412.00</b>	<b>21,193.90</b>
<b>Dist. 4/Cooper</b>											
09/30/01		Balance Forward		66,012.31			79,313.90	79,313.90		79,313.90	
08/28/01	11/15/01	Force Constuction Ltd.	Cole Harbour Commons Skateboarding Facility-Security	454.55	11,301.59		454.55	454.55		454.55	
10/01/01	11/20/01	Doug Richard Backhoe and Trucking Ltd.	Cole Harbour Soccer Field Bleachers	2,873.58			2,873.58	2,873.58		2,873.58	
10/04/01	11/27/01	Asplundh Tree Service Inc.	Pocket Parks Forest Hills Parkway-Tree Trimming	3,698.41			3,698.41	3,698.41		3,698.41	
10/10/01	10/11/01	Humber Park Minor Baseball Association	Clubhouse Improvements	1,000.00			1,000.00	1,000.00		1,000.00	
10/25/01			Parkland Grounds Grubbing		3,000.00		3,000.00	3,000.00		3,000.00	
10/25/01			Wesiphal Trailer Park Playground		7,000.00		7,000.00	7,000.00		7,000.00	
10/25/01			Cranberry Co-op Playground		3,000.00		3,000.00	3,000.00		3,000.00	
10/25/01			George Bissett School Playground		6,600.00		6,600.00	6,600.00		6,600.00	
10/25/01			Madera Crescent Playground		7,000.00		7,000.00	7,000.00		7,000.00	
10/25/01			Inglewood Drive Play Area		2,000.00		2,000.00	2,000.00		2,000.00	
10/25/01			Community Signage		5,000.00		5,000.00	5,000.00		5,000.00	
10/25/01			Cole Harbour Outdoor Pool Repairs		3,000.00		3,000.00	3,000.00		3,000.00	
10/25/01			Heritage Farm Walkway		3,000.00		3,000.00	3,000.00		3,000.00	
11/13/01	12/27/01	Cod. John Stuart Elementary School	Community Sign	2,000.00			2,000.00	2,000.00		2,000.00	
		Unused Funds as of 12/31/01									
		<b>Total</b>		<b>78,038.85</b>	<b>50,901.59</b>	<b>128,940.44</b>	<b>131,913.00</b>	<b>131,913.00</b>		<b>131,913.00</b>	<b>2,972.56</b>



HALIFAX REGIONAL MUNICIPALITY  
ANALYSIS OF EXPENDITURES COUNCILLORS' DISTRICT CAPITAL FUNDS  
To: December 31, 2001

District/Councillor Requested Date	Cheque Date	Payable To	Description	Councillor's Fund	Commitment	Outstanding Request	Expenditures To Date	Gross Budget	Cost Sharing	Net Budget	Available
<b>CCC00127/CCV00180</b>											
Dist. 5/McInroy											
09/30/01		Balance Forward		47,019.18	3,425.72	11,472.79	61,917.69	61,917.69		61,917.69	
08/28/01	11/15/01	Force Construction Ltd.	Cole Harbour Commons Skateboarding Facility-Security	409.09			409.09	409.09		409.09	
10/12/01			Tallahassee Community School Playground		5,000.00	5,000.00	5,000.00	5,000.00		5,000.00	
10/25/01			Cole Harbour Pool Repairs		3,000.00	3,000.00	3,000.00	3,000.00		3,000.00	
10/30/01			Oceanview Project		9,000.00	9,000.00	9,000.00	9,000.00		9,000.00	
		Unused Funds as of 12/31/01			3,425.72	28,472.79	79,326.78	52,586.22		52,586.22	
		Total		47,428.27	3,425.72	28,472.79	131,913.00	131,913.00		131,913.00	52,586.22
<b>CCC00128/CCV00181</b>											
Dist. 6/Warshick											
09/30/01		Balance Forward		76,731.35		15,931.65	92,663.00	92,663.00		92,663.00	
11/06/01	12/13/01	Conrad Brothers Ltd.	Admiral Westphal Playground	1,957.23		1,957.23	1,957.23	1,957.23		1,957.23	
		Unused Funds as of 12/31/01			15,931.65	94,620.23	37,792.77	37,792.77		37,792.77	
		Total		78,688.58	15,931.65	94,620.23	132,413.00	132,413.00		132,413.00	37,792.77
<b>CCC00129/CCV00182</b>											
Dist. 7/Sarto											
09/30/01		Balance Forward		95,513.26		4,202.23	99,715.49	99,715.49		99,715.49	
08/28/01	11/15/01	Force Construction Ltd.	Cole Harbour Commons Skateboarding Facility-Security	409.09		409.09	409.09	409.09		409.09	
11/13/01	11/27/01	Nova Scotia Power Inc.	Dorothea Dr./Skyvue Terrace - Street Light Standard	1,356.97		1,356.97	1,356.97	1,356.97		1,356.97	
11/15/01		Belvo Products Inc.	Robert Drive Playground		3,886.79	3,886.79	3,886.79	3,886.79		3,886.79	
11/22/01	12/04/01	Mount Edward School Playground Community Group	Mount Edward School Playground Project	5,000.00		5,000.00	5,000.00	5,000.00		5,000.00	
		Unused Funds as of 12/31/01			3,886.79	22,022.66	22,022.66	22,022.66		22,022.66	
		Total		102,279.32	3,886.79	4,202.23	110,368.34	132,391.00		132,391.00	22,022.66
<b>CCC00130/CCV00183</b>											
Dist. 8/Hetherington											
09/30/01		Balance Forward		80,858.51			83,858.51	83,858.51		83,858.51	
08/28/01	11/15/01	Force Construction Ltd.	Cole Harbour Commons Skateboarding Facility-Security	272.73	3,000.00		272.73	272.73		272.73	
07/30/01	10/16/01	McKenna Electrical	North Woodside Community Centre-Building Improvements	361.89		361.89	361.89	361.89		361.89	
09/10/01	10/04/01	W.M. Sarty Siding Co. Ltd.	North Woodside Community Centre-Gutter Replacement	2,817.13		2,817.13	2,817.13	2,817.13		2,817.13	
09/26/01	11/01/01	Nova Scotia Power Inc.	Portland Estates Street Light Standard	1,106.86		1,106.86	1,106.86	1,106.86		1,106.86	
10/12/01	10/30/01	Allen Leadley	North Woodside Community Centre-Finishing Floor	900.00		900.00	900.00	900.00		900.00	
10/25/01	11/20/01	Roma Welding Maintenance Ltd.	North Woodside Community Centre-Garbage Bins	1,490.01		1,490.01	1,490.01	1,490.01		1,490.01	
10/31/01	11/15/01	Allen Leadley	North Woodside Community Centre-Finishing Floor	900.00		900.00	900.00	900.00		900.00	
11/06/01		Allocation/Work Done Internally	North Woodside Community Centre-Install New Windows	1,700.00		1,700.00	1,700.00	1,700.00		1,700.00	
11/05/01	12/05/01	The Sony Store #512	Visa Purchase Re Digital Camera	611.96		611.96	611.96	611.96		611.96	
		Unused Funds as of 12/31/01			3,000.00	94,019.09	38,393.91	38,393.91		38,393.91	
		Total		91,019.09	3,000.00	94,019.09	132,413.00	132,413.00		132,413.00	38,393.91
<b>CCC00131/CCV00184</b>											
Dist. 9/Smith											
09/30/01		Balance Forward		78,386.14		255.65	89,433.60	89,433.60		89,433.60	
10/16/01			Jackson Road Street Light Standard		1,000.00	1,000.00	1,000.00	1,000.00		1,000.00	
11/06/01			Jackson Road Walkway Fence		1,163.28	1,163.28	1,163.28	1,163.28		1,163.28	
11/22/01	12/13/01	Asplundh Tree Service Inc.	Pine Crest/Pine Hill Park Improvements	1,471.38		1,471.38	1,471.38	1,471.38		1,471.38	
		Unused Funds as of 12/31/01			1,418.93	11,791.81	93,068.26	39,344.74		39,344.74	
		Total		79,857.52	1,418.93	11,791.81	93,068.26	132,413.00		132,413.00	39,344.74

HALIFAX REGIONAL MUNICIPALITY  
 ANALYSIS OF EXPENDITURES COUNCILLORS' DISTRICT CAPITAL FUNDS  
 To: December 31, 2001

District/Councillor	Cheque Date	Payable To	Description	Councillor's Fund	Commitment	Outstanding Request	Expenditures To Date	Gross Budget	Cost Sharing	Net Budget	Available
<b>CCC00132/CCV00185</b>											
Dist. 10/Cunningham											
09/30/01		Balance Forward		43,828.16	20,589.49	10,644.44	74,862.09	74,862.09		74,862.09	
08/01/01	10/23/01	Turf Masters Landscaping Ltd.	Bicentennial Jr. High Playground & Walkway Improv.-Landscaping	9,148.53	3,704.19		12,852.72	12,852.72		12,852.72	
08/01/01	01/08/02	Turf Masters Landscaping Ltd.	Holdback Re Bicentennial Jr. High Playground & Walkway Improv.	1,016.50			1,016.50	1,016.50		1,016.50	
09/26/01	11/01/01	Nova Scotia Power Inc.	Hume Street Light Standard	553.43			553.43	553.43		553.43	
10/31/01	12/11/01	Damar Industries Ltd.	Furnace Park Bulletin Board	2,390.40			2,390.40	2,390.40		2,390.40	
11/30/01			Downtown Dartmouth Streetscape-Poster Kiosk		11,000.00	11,000.00	11,000.00	11,000.00		11,000.00	
12/03/01		Unused Funds as of 12/31/01	Findlay Community Centre-Fencing		2,815.05	2,815.05	2,815.05	2,815.05		2,815.05	
		Total		56,737.02	24,293.68	24,459.49	105,490.19	132,413.00		132,413.00	26,922.81
<b>CCC00133/CCV00186</b>											
Dist. 11/Blumenthal											
09/30/01		Balance Forward		86,415.62	14,562.35	14,562.35	100,977.97	100,977.97	7,000.00	93,977.97	
09/07/01	10/23/01	Timbertec Inc.	Fuller Terrace Park Playground	15,000.00			15,000.00	15,000.00		15,000.00	
11/06/01	01/03/02	Daytech Mfg. Ltd.	Bus Shelter at Robie Street & Normandy Drive	3,437.66			3,437.66	3,437.66		3,437.66	
		Unused Funds as of 12/31/01					19,997.37	19,997.37		19,997.37	
		Total		104,853.28	14,562.35	14,562.35	139,415.63	139,413.00	7,000.00	132,413.00	19,997.37
<b>CCC00134/CCV00187</b>											
Dist. 12/Isleane											
09/30/01		Balance Forward		71,383.20		5,000.00	76,383.20	76,383.20		76,383.20	
11/29/01		Eastern Fence Erectors Ltd.	Morris Street (St. Mary's Elementary School) Playground		19,902.22		19,902.22	19,902.22		19,902.22	
12/31/01	01/10/02	Halifax Junior Bengals	Bengal Lancers Building Improvements	12,000.00			12,000.00	12,000.00		12,000.00	
		Unused Funds as of 12/31/01					23,982.58	23,982.58		23,982.58	
		Total		83,383.20	19,902.22	5,000.00	108,285.42	132,268.00		132,268.00	23,982.58
<b>CCC00135/CCV00188</b>											
Dist. 13/Urteck											
09/30/01		Balance Forward		47,812.66		8,000.00	55,812.66	55,812.66		55,812.66	
09/28/01	11/15/01	G W Fence Ltd.	Conrose Ballfield Repairs	931.25			931.25	931.25		931.25	
		Unused Funds as of 12/31/01					75,669.09	75,669.09		75,669.09	
		Total		48,743.91	8,000.00	8,000.00	56,743.91	132,413.00		132,413.00	75,669.09
<b>CCC00136/CCV00189</b>											
Dist. 14/Fougere											
09/30/01		Balance Forward		54,899.24		15,516.32	70,415.56	70,415.56		70,415.56	
		Unused Funds as of 12/31/01					61,997.44	61,997.44		61,997.44	
		Total		54,899.24		15,516.32	70,415.56	132,413.00		132,413.00	61,997.44
<b>CCC00137/CCV00190</b>											
Dist. 15/Walker											
09/30/01		Balance Forward		82,770.58		25,000.00	107,770.58	107,770.58		107,770.58	
09/26/01		Atlantic Police & Security Supply Ltd.	Speed Monitor Trailer		5,113.48		5,113.48	5,113.48		5,113.48	
10/04/01	10/11/01	Fairview Heights PTA	Fairview Heights Playground Improvements	800.00			800.00	800.00		800.00	
12/06/01	06/05/01	Halifax Dumbreck Soccer Club	Tremont Sports Field - Lawn Mower	(2,500.00)			(2,500.00)	(2,500.00)		(2,500.00)	
		Unused Funds as of 12/31/01					21,228.94	21,228.94		21,228.94	
		Total		81,070.58	5,113.48	25,000.00	111,184.06	132,413.00		132,413.00	21,228.94

HALIFAX REGIONAL MUNICIPALITY  
ANALYSIS OF EXPENDITURES COUNCILLORS' DISTRICT CAPITAL FUNDS  
To: December 31, 2001

District/Councillor	Cheque Date	Payable To	Description	Councillor's Fund	Commitment	Outstanding Request	Expenditures To Date	Gross Budget	Cost Sharing	Net Budget	Available
<b>CCC00138/CCV00191</b>											
Dist. 16/Whalen											
09/30/01		Balance Forward		35,252.72		30,507.16	65,759.88	65,759.88	3,565.00	62,194.88	
09/26/01		Atlantic Police & Security Supply Ltd.	Speed Monitor Trailer		5,113.48		5,113.48	5,113.48		5,113.48	
11/06/01		Unused Funds as of 12/31/01	Walkway Improvements-Tornington Dr. to Rockingham School			10,000.00	10,000.00	10,000.00		10,000.00	
		Total		35,252.72	5,113.48	40,507.16	80,873.36	135,978.00	3,565.00	132,413.00	55,104.64
<b>CCC00139/CCV00192</b>											
Dist. 17/Mosher											
09/30/01		Balance Forward		36,708.43		20,000.00	56,708.43	56,708.43		56,708.43	
09/26/01		Atlantic Police & Security Supply Ltd.	Playground Landscaped Seating Areas (Leo Langan Park/Downs		5,113.48		5,113.48	5,113.48		5,113.48	
10/15/01		Turf Masters Landscaping Ltd.	Ave/Mabou Ave/Old Dalhousie School)		1,381.45		16,822.17	16,822.17		16,822.17	
10/15/01		Turf Masters Landscaping Ltd.	Holdback Re Playground Landscaped Seating Areas		1,715.64		1,715.64	1,715.64		1,715.64	
		Unused Funds as of 12/31/01				20,000.00	80,359.72	52,053.28		52,053.28	
		Total		53,864.79	6,494.93	20,000.00	132,413.00	132,413.00		132,413.00	52,053.28
<b>CCC00140/CCV00193</b>											
Dist. 18/Adams											
09/30/01		Balance Forward		82,879.74		15,000.00	97,879.74	97,879.74		97,879.74	
09/30/01		Alliance Paving	Herring Cove Road Asphalt Repairs		300.00		300.00	300.00		300.00	
09/26/01		Atlantic Police & Security Supply Ltd.	Speed Monitor Trailer		5,113.48		5,113.48	5,113.48		5,113.48	
10/01/01		Maritime Fall Fair	Infrastructure Improvements				1,000.00	1,000.00		1,000.00	
10/04/01		Chebucto Boys & Girls Club	Facility Upgrades		5,000.00		5,000.00	5,000.00		5,000.00	
10/10/01		St. Peter's Parish Church	Parking Lot Improvements		1,874.50		1,874.50	1,874.50		1,874.50	
10/11/01			Hartfen Field Portable Washrooms and Fencing		1,265.90	1,265.90	1,265.90	1,265.90		1,265.90	
10/12/01		Timbertec Inc.	Sambro Elementary School Playground Equipment		266.07		266.07	266.07		266.07	
11/05/01		Alliance Paving	Repairs to Lot (Herring Cove Rd & Macintosh St Day Care Centre)		2,000.00		2,000.00	2,000.00		2,000.00	
12/04/01		Alliance Paving	Drainage Improvements		300.00		300.00	300.00		300.00	
11/06/01		Alication/Work Done Internally	Hartfen Field Portable Washrooms and Fencing		434.10		434.10	434.10		434.10	
12/14/01		Nova Scotia Power Inc.	Heather Lane & Lancaster Dr. Pathway Street Light Standard		1,064.29	1,064.29	1,064.29	1,064.29		1,064.29	
12/29/01			Riverview Day Care (HRM owned) New Side Door		500.00	500.00	500.00	500.00		500.00	
		Unused Funds as of 12/31/01				17,830.19	116,998.08	131,914.00		14,915.92	
		Total		94,054.41	5,113.48	17,830.19	116,998.08	131,914.00		131,914.00	14,915.92
<b>CCC00141/CCV00194</b>											
Dist. 19/Johns											
09/30/01		Balance Forward		96,900.52			96,900.52	96,900.52		96,900.52	
11/27/01		Atlantic Police & Security Supply Ltd.	Speed Monitor Radar Trailer		8,207.88		8,207.88	8,207.88		8,207.88	
11/30/01		Timbertec Inc.	Glova Drive Playground		6,593.28		6,593.28	6,593.28		6,593.28	
12/02/01		Springfield Lake Recreation Association	Boiler Replacement			4,000.00	4,000.00	4,000.00		4,000.00	
		Unused Funds as of 12/31/01				4,000.00	16,712.32	16,712.32		16,712.32	
		Total		103,493.80	8,207.88	4,000.00	115,701.68	132,414.00		132,414.00	16,712.32
<b>CCC00142/CCV00195</b>											
Dist. 20/Harvey											
09/30/01		Balance Forward		100,924.93		2,500.00	103,424.93	103,424.93		103,424.93	
11/27/01		Atlantic Police & Security Supply Ltd.	Speed Monitor Radar Trailer		8,207.88		8,207.88	8,207.88		8,207.88	
		Unused Funds as of 12/31/01				2,500.00	111,632.81	131,914.00		20,281.19	
		Total		100,924.93	8,207.88	2,500.00	111,632.81	131,914.00		131,914.00	20,281.19

HALIFAX REGIONAL MUNICIPALITY  
 ANALYSIS OF EXPENDITURES COUNCILLORS' DISTRICT CAPITAL FUNDS  
 To: December 31, 2001

District/Councillor Requested Date	Cheque Date	Payable To	Description	Councillor's Fund	Commitment	Outstanding Request	Expenditures To Date	Gross Budget	Cost Sharing	Net Budget	Available
<b>CCC00143/CCV00198</b>											
Dist. 21/Goucher											
09/30/01		Balance Forward		98,811.04			103,811.04	103,811.04		103,811.04	
09/26/01		Atlantic Police & Security Supply Ltd.	Speed Monitor Trailer		5,113.48	5,000.00	5,113.48	5,113.48		5,113.48	
11/22/01	12/13/01	Allen Electronic Systems	Bedford Youth Development Centre: Security System	3,884.66			3,884.66	3,884.66		3,884.66	
		Unused Funds as of 12/31/01					19,474.82	19,474.82		19,474.82	19,474.82
		Total		102,695.70	5,113.48	5,000.00	112,809.18	132,284.00		132,284.00	19,474.82
<b>CCC00144/CCV00197</b>											
Dist. 22/Rankin											
09/30/01		Balance Forward		87,266.46	12,000.00	15,000.00	114,266.46	114,266.46	10,300.00	103,966.46	
10/01/01	10/02/01	Maritime Fall Fair	Infrastructure Improvements	1,000.00			1,000.00	1,000.00		1,000.00	
10/01/01	10/11/01	BLT Rails To Trails Association	Trailhead Parking Lot	2,800.00		10,000.00	2,800.00	2,800.00		2,800.00	
10/01/01		Unused Funds as of 12/31/01	Sheldrake Heights Playstructure Installation				10,000.00	10,000.00		10,000.00	
		Total		91,066.46	12,000.00	25,000.00	128,066.46	142,214.00	10,300.00	131,914.00	14,147.54
<b>CCC00145/CCV00198</b>											
Dist. 23/Meade											
09/30/01		Balance Forward		107,050.06			107,050.06	107,050.06	6,306.00	100,744.06	
10/01/01	10/02/01	Maritime Fall Fair	Infrastructure Improvements	1,000.00			1,000.00	1,000.00		1,000.00	
11/02/01	12/11/01	Timbertec Inc.	Stoney Beach Park Basketball Standard	9,527.52			9,527.52	9,527.52		9,527.52	
11/02/01		Timbertec Inc.	Holdback Re Stoney Beach Park Basketball Standard	878.04			878.04	878.04		878.04	
11/09/01	12/04/01	Manuel's Electrical Services	S.S. Atlantic Interpretation Centre-Building Improvements	2,023.43			2,023.43	2,023.43		2,023.43	
11/29/01	01/04/02	Gary Dorey Construction Services	Black Point Fire Hall-Police Volunteer Office Renovation	2,707.00			2,707.00	2,707.00		2,707.00	
		Unused Funds as of 12/31/01					15,033.95	15,033.95		15,033.95	15,033.95
		Total		123,186.05			123,186.05	138,220.00	6,306.00	131,914.00	15,033.95
Total Councillors' District Capital Funds				1,965,585.26	119,499.83	320,675.58	2,405,770.67	3,072,171.00	27,171.00	3,045,000.00	666,400.33

**HALIFAX REGIONAL MUNICIPALITY  
RESERVE FUNDS BUDGET PROJECTIONS  
To March 31, 2002 (As of December 31, 2001)**

Attachment #6

	<u>Actual March 31/01</u>	<u>Budget March 31/02</u>	<u>3rd Quarter Projection March 31/02</u>	<u>Projected Budget Variance</u>
Equipment Reserves	\$ 494,400	\$ 263,400	\$ 58,900	(\$ 204,500)
Operating Reserves	\$ 4,119,300	\$ 5,693,700	\$ 5,286,600	(\$ 407,100)
Capital Reserves	\$22,100,200	\$26,158,700	\$21,873,000	(\$4,285,700)
Pollution Control Reserves	<u>\$43,239,700</u>	<u>\$39,192,700</u>	<u>\$40,854,800</u>	<u>\$ 1,662,100</u>
<b>TOTAL RESERVES</b>	<b><u>\$69,953,600</u></b>	<b><u>\$71,308,500</u></b>	<b><u>\$68,073,300</u></b>	<b><u>(\$3,235,200)</u></b>

**Explanation of Projected Variances:**

**Equipment Reserves** (Second Quarter Projection - \$79,800)

The further decline in the projected reserves balance to March 31, 2002 is related to the decline in the interest rates and, therefore, the interest earned on the reserves.

**Operating Reserves** (Second Quarter Projection - \$4,676,100)

The projected increase in the balances from the second quarter relates to the anticipated future contributions to the EMO Cost Recovery Reserve and the Operations Stabilization & Service Improvement Reserves. Recent events and opportunities that have been identified in conjunction with the 2002/03 budget process would indicate that these reserves should be increased to ensure appropriate funding is available. Separate reports will be forthcoming to Regional Council to review and approve these transfers to the reserves and the process to be put in place to make the reserve funding available.

As identified in previous quarters and partially offsetting the anticipated increase in transfers to the reserves, there have been a number of factors resulting in a lower than budgeted balance in the reserve: (1) Decreased contributions to the Heritage & Cultural Reserve due to the Hotel Tax not yet being implemented; (2) Decrease in contributions due lower than budgeted land sales where a percentage is transferred to the Heritage & Cultural Reserve; (3) Less than anticipated contributions in the cemetery reserve due to lower than budgeted lot sales; and, (4) Unbudgeted withdrawals due to unexpected costs such as the Aerotech Lagoon clean out.

**Capital Reserves** (Second Quarter Projection - \$21,410,000)

As identified in prior quarters, the negative budget variance relates to lower than anticipated net contributions

to the Sale of Land reserve as the sales are not occurring as originally budgeted. As well, there have been withdrawals from the reserves approved after the original budget. The increase in the projected balance from the second quarter reflects increased contributions to the Business Parks Expansion Reserve as sales of these properties are greater than originally budgeted.

**Pollution Control Reserves** (Second Quarter Projection - \$39,702,000)

The projected balance in the Pollution Control Reserve is up from the second quarter as it is continuing to reflect a decrease in the operating costs which are funded from these reserves.

## **Attachment #7**

# **Details of Amounts Transferred In & Out of Capital Reserve Pool (CRESPOOL)**

**Capital Reserve Pool (CRESPOOL)**

<u>Date</u>	<u>Project #</u>	<u>Description</u>	<u>Budget Year</u>	<u>Purpose</u>	<u>Budget</u>	<u>Amount Transferred In</u>	<u>Amount Transferred Out</u>	<u>Balance</u>
		<i>Balance Sept 30/01</i>						665,323
Oct 2/01	CB100070	Wharf Repair	01/02	Admin Bldgs	180,000	150,000		815,323
Oct 2/01	CVA00974	Transit Bus Replacement	00/01	Pub. Trans-Buses	3,000,000	150,000		965,323
Oct 2/01	CBA00035	PCB Containers	96/97	RO Bldgs	100,987	100,000		1,065,323
Oct 2/01	CBA00894	PCB Compound	00/01	RO Bldgs	200,000	200,000		1,265,323
Oct 2/01	CBR00748	Ilisley Ave air quality upgrades	00/01 to 01/02				(600,000)	665,323
Oct 17/01	CKU00141	CN/HRM cost sharing Young Ave	01/02	Bldg. Mgmt Serv.	2,646,755	Pending Report-P. Townsend	(246,916)	418,407
Nov 27/01	CBP00772	Gotingen Street Repairs	01/02	Equip.-P.W. & Transp.	87,532	68		203,407
Nov 27/01	CYU00022	Street Light Standards District 12	00/01	Pub. Trans-Ferries	1,020,949	17,033		203,475
Nov 27/01	CVR00461	Dartmouth 111 - Midlife Refit	99/00	Sidewalks	187,286	38,496		220,508
Dec 6/01	CJR00533	Holland Rd (School-Brook St. East side)	99/00	Sidewalks	82,000	48,009		259,004
Dec 6/01	CJR00980	Barrington St (Gerrish-Cornwallis)	00/01	Sidewalks	38,617	2,724		307,013
Dec 6/01	CKR00876	Basinview Dr (Leeds-Bright E. side)	00/01	Sidewalks	43,907	3,205		309,737
Dec 6/01	CKR00910	Acadia St. (Albert to Vestry-E side)	00/01	Sidewalks	20,631	1,256		312,942
Dec 6/01	CKR00941	Normandy Dr (Highland-Merson S)	00/01	Sidewalks	142,301	9,808		314,198
Dec 6/01	CKR00967	Memorial Dr (Robie-Leeds)	00/01	Sidewalks	33,856	3,798		324,006
Dec 6/01	CKU00014	Duffus St (Isleville to Lawtons N)	00/01	Sidewalks	178,590	14,195		327,804
Dec 6/01	CTU00013	Avenue du Portage	00/01	Traffic Improve.	70,000	31,413		341,999
Dec 6/01	CGR00486	Pleasant St (Esson-Cameron)San. Sewer	99/00	Sewers	30,500	326		373,412
Dec 6/01	CPC00275	Kennedy Dr Playground	99/00	Parks & Playgr.	26,256	1,607		373,738
Dec 6/01	CPC00471	Walker Avenue Park	99/00	Parks & Playgr.	102,000	212		375,345
Dec 17/01	CBR00059	Eric Spicer Building - Mod. Oper. Depot	98/99	Bldg. Mgmt Serv.	542,148	6,134		375,557
Dec 17/01	CYR01002	Young St (Windsor-Kempt)	00/01	Roads & Streets	2,646,755			381,691
Dec 18/01	CBP00772	Gotingen Street Repairs	01/02	Bldg. Mgmt Serv.			(185,000)	196,691
		<i>Total Oct 1/01 - Dec 31/01</i>				778,284	(1,246,916)	