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Halifax Regional Council  
April 23rd, 2002

**TO:** Mayor Kelly and Members of Halifax Regional Council

**SUBMITTED BY:**   
Dale MacLennan, Director, HRM Financial Services

**DATE:** April 8, 2002

**SUBJECT:** HRM Community Grants Program: Grand Lake/Oakfield Community Centre

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### INFORMATION REPORT

#### ORIGIN

At the June 12th, 2001 meeting of Regional Council the Grants Committee report for the 2001-2002 *HRM Community Grants Program* 2001-2002 was approved. Noted in the report was a re-payable capital request in the amount of \$50,000 for the Grand Lake/Oakfield Community Centre for building accessibility, washrooms, and site upgrades. An amount of \$50,000 was held by the program pending a review of the request. This information report is to advise Regional Council that the Grand Lake Community Centre project will be funded through capital from operating as approved in the 2002-2003 budget. The \$60,000 will be re-paid through an annual deduction from the existing Grand Lake Community Centre Area Rate (recreation).

#### BACKGROUND

The total project cost is estimated to be \$90,000. The community group has a surplus of \$25,000 held in the Area Rate account, \$5,000 will be contributed from the Councillor's Capital Discretionary Fund (District 2), and a loan of up to \$60,000 will be advanced from HRM's capital projects budget to be re-paid in an annual installment from the Grand Lake Community Centre Area Rate. Re-payment shall be amortized over a 20 year term including interest at a rate which reflects HRM's costs (initial estimates are based on 6% per annum). The funds held in the 2001-2002 *HRM Community Grants Program* will not be required.

**DISCUSSION**

The Grand Lake/Oakfield Community Centre file has been transferred from the Grants Program to the Capital Projects Division of HRM Real Property Services. Staff of HRM Financial Services will administer the re-payment schedule for the Area Rate account.

**COMMUNITY IMPACTS**

Inclusive access to a community-owned and operated site in a rural community for senior citizens and persons with disabilities.

**BUDGET IMPLICATIONS**

The \$60,000 was approved in the 2002-2003 capital budget under Real Property Services.

**MULTI YEAR FINANCIAL STRATEGIES IMPACTS**

This report complies with the Municipality's Multi-Year Financial Strategy, the approved Operating, Capital and Reserve budgets, policies and procedures regarding withdrawals from the utilization of Capital and Operating Reserves, as well as any other relevant legislation.

**ALTERNATIVES**

None. The budget request has been reviewed and approved through the regular capital budget approval process for 2002-2003.

**ATTACHMENTS**

None.

Additional copies of this report, and information on its status, can be obtained by contacting the Office of the Municipal Clerk at 490-4210 or Fax 490-4208.

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