ADDITIONS AND DELETIONS
Council Agenda - March 25, 2003

IN CAMERA RECOMMENDATION

12.3 Property Matter - Sale of Surplus Property 14 Doyle Street, Bedford

It is recommended that:

1. Council authorize the Mayor and Municipal Clerk to enter into an Agreement of Purchase and Sale with United Gulf Developments Limited for 14 Doyle Street, former Glen Moir School site, subject to the terms and conditions set out in the private and confidential report dated March 7, 2003.

2. It is further recommended that should this Agreement not be concluded that Council authorize the future sale of this property based upon the terms and conditions set out in the report, with purchase price within 10% of appraised value.

3. The report not be released until the sale of 14 Doyle Street has closed.