ADDITIONS AND DELETIONS

Council Agenda - April 1, 2003

IN CAMERA RECOMMENDATION

12.2 Contractual Matter - Events Halifax

It is recommended that:

- 1. Council approve a commitment in the amount of \$1,000,000 to be funded through four appropriations set aside in the Special Events Reserve, Q315, beginning in fiscal 03/04 for the bidding and hosting of the IIHF Championship, contingent upon the Province of Nova Scotia providing an equal or greater amount, and that the HRM contribution be used to defray all HRM costs associated with this event including any planned cultural/public events.
- 2. HRM seek access to a proportionate amount of return from any distribution of profits that result from this event, and that this amount be credited back to the Special Events Reserve for HRM use for future events.
- 3. Approval be contingent upon staff bringing back a concise agreement with greater clarity and a more reflective schedule of the financial benefits for HRM specifically.
- 4. The report not be released to the public until the Province of Nova Scotia determines its funding position for this event.